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Free Markets: Clinton Gave a Push

Behind

the Global

Economy

By Nicholas D. Kristof and David E. Sanger. New York Times Service

They were serious men, prosperous and pinstriped, and they derided "the politics of class warfare" as they conducted a job interview with the young governor from

It was steak dinner in a private room of the "21" Club in New York in June 1991, and the top Democratic executives on Wall Street were gathered at a round table to hold one of

on Wall Street were gamered at a round labe to note on a series of meetings with presidential aspirants in what an organizer called "an elegant cattle show."

They were questioning a man with a meager salary but a silver tongue, and this was another show in which Governor Bill Clinton charmed his way to a blue ribbon by impressing the executives with his willingness to

embrace free trade and free markets. What was discussed was the need for the Democratic Party to have a new and much more forward-looking economic policy," Roger Altman, a leading investment banker and an organ-

izer of the evening, recalled recently. "The Democratic Party needed to move into a new economic world." Aides describe that evening as an important step in the business education of Mr. Clinton, who came to repeat and amplify the themes, especially the need to move away from protectionism and push for more open markets in Asia and

all over the world It was also the time that Mr. Clinton first met Robert Rubin, then the head of Goldman Sachs & Company, and although the initial encounter was cool, the two men

eventually forged a close partnership that has left an enormous imprint on the global economy.

Mr. Clinton and Mr. Rubin, who became his treasury secretary in 1995, took the American passion for free trade and carried it further to press for freer movement of capital. Along the way, they pushed harder to win opportunities for American banks, brokerages and insurance companies.

This drive for free movement of capital as well as goods was one factor in the long American-led boom in financial markets around the globe. Yet, in retrospect, Washington's policies also fostered vulnerabilities that are an underlying cause of the economic crisis that began in Thailand in July 1997, rippled through Asia and Russia, and is now shaking Brazil and Latin America.

Countries like Thailand and Russia and Brazil are in trouble today largely for internal reasons, including poor banking practices and speculation that soared out of control. But some economists also say that if those countries had weak foundations, it is partly because Washington helped supply the blueprints.

They argue that the Chinton administration pushed too hard for financial liberalization and freer capital flows, allowing foreign money to stream into these countries and local money to move out. In many cases, foreign countries were happy to open up in this way because they thought it was the best road to economic development, but a wealth of idence has shown that over-basty liberalization can lead

to banking chaos and financial crises. Even some former administration officials acknowledge that they went too far. Mickey Kantor, the former trade representative and commerce secretary, now says that the United States was insufficiently aware of the kind of chaos that financial liberalization could provoke.

"It would be a legitimate criticism to say that we should have been more manced, more foresighted that this could

happen," he said.

Speaking of the risks of financial liberalization without modern bank-ing and legal systems, he compared them to "building a skyscraper with no foundation."

Although the Clinton administra-tion always talked about financial liberalization as the best thing for other countries, it is also clear that it pushed for free capital flows in part because this was what its supporters in the banking industry wanted.

'Our financial services industry wanted into these markets," said Laura D'Andrea Tyson, the former chairman of Mr. Clinton's Council of Economic Advisers and later head of the National Economic Council.

Ms. Tyson says she disagreed to some extent with the push and was concerned about "a tendency to do this as a blanket approach, regardless of the size of a country or the development of a country.

Pree capital flows, she worried, could overwhelm small countries or those with weak banking and legal systems, ading to a "run on a country."
This is not to say that American officials are primarily to

blame for the crisis. Responsibility can be assigned all around, not only to Washington policymakers, but also to the officials and bankers in emerging-market countries who created the mess; to Western bankers and investors who blindly handed them money, to Western officials who hailed free capital flows and neglected to make them safer; to Western scholars and journalists who wrote paeans to emerging markets and the "Asian Century" — and to the people who planned an empty city named Muang Thong

Muang Thong Thani rises up above barren fields on the edge of Bangkok. It is a dazzling complex of two dozen

See MARKETS, Page 4



Supporters of Olusegun Obasanjo celebrating Monday in Jos, Nigeria.

Sorting Out Iraq Options

Turks Rebuff Aziz

On UN Compliance

By Stephen Kinzer New York Times Service

ISTANBUL - Iraq's second-rank-

ing leader told Turkish officials Monday

that his country had complied at least partly with United Nations resolutions

and was ready for dialogue with all

According to informed diplomats,

countries, including the United States.

Turkey insisted that Iraq comply fully

that would force the country to open its

weapons program to outside inspectors.

prime minister, against a backdrop of

U.S. and British air strikes against Iraqi

targets, came as the United States con-

tinued trying to isolate and depose the

victory for the Iraqis, it won them no

substantive advantages.

The Clinton administration had ex-

pressed displeasure at Mr. Aziz's visit,

saying it contradicted the U.S. policy of

working to overthrow, rather than to

negotiate with, the regime of President Saddam Hussein, Turkish leaders

See IRAQ, Page 6

Although the visit was a symbolic

The visit of Tariq Aziz, the deputy

with all UN demands, in

Iraqi regime.

Chirac Will Offer A Plan to Clinton

By Craig R. Whitney
New York Times Service

PARIS — President Jacques Chirac hopes to make headway with President Bill Clinton this week on French proposals to lift the oil embargo against Iraq if Baghdad will let international inspections of its weapons programs

resume, he said Monday.

'President Saddam Hussein, in my s, is responsible for all the miseries of the Iraqi people," the French president told American correspondents here before his planned meeting with Mr. Clinton on Friday in Washington. But, he added, "the more the pop-

ulation suffers, the more it rallies to Saddam Hussein and strengthens France, which was opposed last year

to the British and American bombing of Iraq for refusing to cooperate with United Nations arms inspections, hopes to get the United Nations Security Council to approve a new plan to lift restrictions on the amount of oil Iraq can sell abroad if its leadership will agree to a new system of permanent monitoring

See CHIRAC, Page 6

Party Backs An Elder Statesman In Nigeria

Military Chief of 1970s Seeks Return to Power In Elections on Feb. 27

> By Norimitsu Onishi New York Times Service

ABIDJAN, Ivory Coast — Pledging to make Nigeria "great again," General Olusegun Obasanjo won the nomination of the country's leading political party on Monday as its presidential can-

General Obasanjo's selection by the People's Democratic Party set the stage for his return to the position he held 20 years ago, this time as a democratically elected president.

'My joy knows no bounds," the retired general said in an acceptance speech at the end of a contentious convention in Jos, in central Nigeria. "I will devote all my energy and all the powers available to me to the service of Nigeria and humanity.

His chief rival, Alex Ekwueme, a former vice president during a brief period of civilian rule in the early 1980s, stood behind the general, offering his congranulations and support in the Feb. 27 elections. From 1976 to 1979, General Obas-

anjo, now 61, served as Nigeria's military president. He earned lasting esteem, especially in international circles, for being the only general to give up power voluntarily since independence from Britain in 1960.

Over the years, he has become an elder statesman in Nigeria, respected in the rest of Africa and in the West.

In 1995, he was arrested and jailed with several others on charges of plotting a coup against General Sani Abacha, whose ruinous rule ended only with his sudden death last June.

After General Abacha's successor, General Abdulsalami Abubakar, released General Obasanjo and pledged an end to military rule, many inside and outside Nigeria pressed him to run for the presidency, viewing him as the only man capable of keeping the military in check and of navigating the treacherous ethnic and religious waters in Nigeria.

So when he declared his candidacy under a scorching sun in early November on his farm not far from Lagos, General Obasanjo immediately became the front-runner.

"Every Nigerian has a stake in the survival and prosperity of the country,"
he said during the news conference that day. "This stake should be recognized. No section or group should be made to feel disenfranchised or alienated." Just as quickly, though, criticism

See NIGERIA, Page 4

FRANKFURT — Europe's econo-The consumers-versus-entrepreneurs mies are weakening, but with a contradictory element that leaves room for

both a trace of optimism and the more frequent analysis here in the city's skyscrapers of cash that things will get

With projections for growth pointing downward, the twist lies in the coninnous rise of consumer confidence over the past seven months. It is at record levels in France and very healthy ones in Germany. But over the same period since July 1998, business coufidence has retreated month after month in both countries, reflecting a darker view of Europe's prospects. New export figures from Germany to Russia and

By John Vinocur. China for late 1998 show declines of 50 troubles, Yves-Thibanlt de Silgay, the parable 1997 figures.

Europe's Businesses Are in a Dark Mood

conflict of sentiment plays itself out publicly through politicians' calls — which reflect their worries about a deep slowdown - for lower interest rates and the possible use of budget-stimulus measures. At the same time, fearing that too somber an outlook will affect consumer confidence, the politicians offer reassuring but contradictory tones that some economists say do not match reality. In the extreme, the contrast comes to

this: While Thomas Mayer, senior economist at Goldman, Sachs & Co. in Frankfurt, said last week that he could envision a worst-case scenario in which the economy of the European Monetary Union zone could run into Japan-like

omy and finance, was insisting that the slowdown was "limited and temporary" and that there was "no breakdown in European growth."

Most estimates for growth this year in the 11 countries that adopted the common currency, the euro, on Jan. 1 average out to about 2 percent, a decline of close to one-third from initial projections and well short of the rate needed to create jobs or establish the euro as an independent currency safe from the prospect of political tampering. Among the core euro countries, Ger-

many and Italy appear most affected, with Goldman Sacha, for example, pla-cing Germany's growth at 1.5 percent See EUROPE, Page 6

Clinton Warms to Idea of Wife in Senate

AGENDA

MERIDA, Mexico (AP) — President Bill Clinton said Monday that he

thought his wife, Hillary, would make a "terrific" U.S. senator, but stressed that she had not decided whether or not to run for a New York seat. 'First of all, I think it's important

that everyone understand that people in New York started calling her," the president said, answering questions after his private meeting here with

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U.S. financial markets were closed Monday for a holiday.

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President Ernesto Zedillo. "I don't think it had ever occurred to her before a lot of people started calling and asking her to do it."
"I think she would be terrific in the

Senate," he said. Mr. Clinton and Mr. Zedillo, meanwhile, amounced 16 drug-fighting measures, including extraditions by Mexico and ways of dealing with Americans' demand for illegal drugs.

Serb Leader Rejects **NATO Force Anew**

Hours after the international community openly charged Serbian nego-tiators outside Paris with obstructing a peace settlement with Kosovo secessionists, the president of Serbia amplified Yugoslavia's refusal to allow foreign troops on its soil and revealed a raft of new objections to political antonomy for the predominantly ethnic Albanian province.

"We're against any kind of foreign troops" on Yugoslav soil, said the Serbian president, Milan Milutinovic. "If the agreement is good and fair and supported by a vast majority of residents of Kosovo," he said, "no foreign force is necessary to make them implement it." Page 6.



Mr. Clinton strolling Monday with Mr. Zedillo at the Hacienda Temozon.

Awaiting Albright Visit, China Frees a Journalist

Dissident Served 5 Years for Political Writings

By Erik Eckholm New York Times Service

BEUING — Two weeks before a planned visit here by the U.S. secretary of state, China granted early release Monday to a prominent journalist who has spent more than five years in prison for writing about Chinese politics in a Hong Kong publication.

The journalist, Gao Yu, now 55, has served all but nine months of a six-year sentence, given at a closed trial in 1993 for "revealing state secrets."

Miss Gao's sentence was widely viewed as a warning to other Chinese journalists not to venture onto sensitive ground, and her case became a cause of international press organizations.

She has also appeared on lists of highprofile political prisoners that senior U.S. officials privately raise with China's leaders when urging them to improve their nation's record on human rights. Secretary of State Madeleine Al-

bright is expected here in early March to help prepare for an April visit to Washington by Prime Minister Zhu Rongji. Although the visit is intended to focus

on economic and environmental issues it is certain to be dogged by questions about the harsh sentences recently dealt to leading democracy campaigners.
Miss Gao's release came on the eve of the Lunar New Year, or Spring Fes-

tival, China's biggest holiday. "This is my happiest Spring Festival in 10 years," Miss Gao's 27-year-old son, Zhao Meng, told reporters. He said she was in good spirits but suffers from high blood pressure and heart problems and will seek medical care after spending this week resting with her husband

and close relatives.

The authorities had turned down earlier requests for medical parole.

In 1989, Miss Gao was deputy editor of the Economic Weekly magazine, which played a part in the opposition ferment of that year and was shut down by authorities after the June 4 crushing of the Tiananmen Square demonstra-tions. Miss Gao had been arrested on June 3 and spent 15 months in jail without being formally charged.
In 1993, she was rearrested after she

See DISSIDENT, Page 4

Newsstand Prices ...1.000 BD Malta... Cyprus C £ 1.00 Nigeria 12600 Naire ____1.250 JD U.A.E._____10.00 Dh ___K. SH. 160 U.S. Mil. (Eur.)\$ 1.20 _____700 Filis Zimbabwe..... Zim.\$40.00

Court Ruling for 'Jeans Alibi' in Italy Rape Case Rekindles Furor

By Alessandra Stanley New York Times Service

ROME — After 20 years of intense political and social debate, Italy amended its antiquated rape laws three years ago, toughening the punishment for sexual assault and reclassifying it from a moral offense to a criminal felony. That long-awaited change was widely viewed not just as a feminist victory, but as a sign that Italian society had overcome old biases and deeply entrenched cul-

Then came the "denim defense," or what Italian

lawmakers are calling, the "jeans alibi": a court ruling that suggested that a woman cannot be raped if she is wearing jeans because they are impossible to remove unless she helps. That decision - and the country's reaction to it - has once again reopened an angry debate about rape, and how dges view sexual assault.

A group of female lawmakers are on an open-ended "jeans strike" — they say they will wear jeans to Parliament until the decision is changed. In a kind of media déjà-vu, Italian newspapers, television and radio talk shows are holding impassioned discussions on a subject that many

Last week, the third division of the Supreme Court of Appeals in Rome made public the text of a November ruling that overturned the 34-month

believed was resolved years ago.

sentence of a convicted rapist in southern Italy. Among other things, the court stated that "jeans cannot be removed easily, and certainly it is impossible to pull them off if the victim is fighting against her attacker with all her force."

That was but one of several arguments that led the court to order a new trial for the defendant. But the point about jeans set off an explosive reaction. Alessandra Mussolini, a conservative member

of Parliament and the granddaughter of Benito Mussolini, along with other female lawmakers from other political parties, donned jeans and held a protest inside Parliament.

The court ruling continues to dominate public discussion — and mockery. In Rome and in Naples over the weekend, shop owners began waggishly marketing "anti-rape jeans" as St. Valentine's

Day gifts. The case, which was filed in 1992, pitted an 18-year-old girl against her 45-year-old driving

See RAPE, Page 6



The China Threat, Some Experts Insist, Is Overrated

By Patrick E. Tyler New York Times Service

TEW YORK — For anyone charting the rise of China, it has been a pretty scary couple of years. In early 1997, the first reports surfaced that China's Communist Party leaders had set out to funnel money into Democratic political campaigns to buy influence. Then there was a stream of reports that Chinese rocket scientists had taken advantage of their American partners in the space-launch business to improve the accuracy of China's strategic nuclear arsenal.

Most recently, a bipartisan congressional pan-el concluded in a 700-page classified report that Chinese agents had pilfered an array of sensitive U.S. military technology over the last two decades, including, perhaps, the design secret of one of America's most sophisticated thermonuclear warheads, the W-88, which sits atop the Trident II missiles in U.S. submarines.

It all seems to add up to an alarming picture of military modernization, coinciding with steadily expanding defense budgets to finance the purchase of new Russian warplanes, submarines and destroyers.

Is the China threat coming true?

The question betrays America's Cold War legacy. China certainly intends to establish itself as a credible military power, one that can defend its national interests near its shores, whether that means fighting for its share of the oil resources of the South China Sea or asserting its sovereignty over Taiwan — still separated from the mainland since Chiang Kai-Shek fled there with his army

But there is no evidence that China is seeking to compete with the United States as a global military power as the Soviet Union once did.

Some experts now argue that with the collapse of the Soviet Union, China is turning into America's foremost rival, arming itself for the day when it can kick the United States out of Asia and then lord it over Japan, Taiwan and the Southeast

HESE EXPERTS cite as evidence of China's hostility its missile tests and war games near Taiwan in 1995 and 1996; in response, U.S. aircraft carriers were sent to deliver a pointed message to Beijing that military coercion would not be tolerated. But others say that America should relax about China and resist the Cold War reflex, with

.ry Chinese advance, to grab a shovel to dig at bomb shelter in the backyard. James Schlesinger, a former defense secretary and the dean of the Cold Warriors in the 1970s, says: "China is not going to be a world power in the existing period, and possibly never. They recognize it, and the last thing they want is to

day blocked the deportation of 18 people

stitutional dispute since Britain returned

the right to stay in Hong Kong, based on

a ruling last month by the territory's

Court of Final Appeal. The court said the

territory's constitution, the Basic Law,

gave all mainland children of Hong

Kong residents the right to live in the

Authorities freed the other 17 main-

DUBAL United Arab Emirates -

The suspected terrorist Osama bin Laden, labeled by Washington as the mustermind in bombings of U.S. em-

bassies in East Africa, is still in Af-

ghanistan, the Arabic newspaper Al

The daily said that Mr. bin Laden had

left the Taleban stronghold of Kandahar several days ago with 10 supporters, including the head of Egypt's militant Jihad group. Ayman Zawahri, and a dozen Taleban soldiers.

The Taleban, which controls about

four-fifths of Afghanistan, on Saturday said Mr. bin Laden had "disappeared."

The Taleban's supreme leader, Mullah

Mohammed Omar, said Sunday that his

Mr. bin Laden "momentarily"

Hayat said Monday.

China wants that ruling changed.

The mainlanders argue that they have

the territory to China in 1997.

immigration ruling last month, court of- in law.

to stay in Hong Kong after a landmark landers, told reporters. "We still believe

The overjoyed mother of a released child said, "I hope he will be given an identity card and allowed to stay."

They are among some 700 moints.

Still in Afghanistan, Arab Paper Reports

stopped in a northern Afghan area con- with a terrorist enterprise, but his ties to

trolled by the warlord Gulbuddin Hek- Mr. bin Laden were unclear.

A Must Read Complimentary Report

A Professional's Guide to Currency

Speculation and Risk Management



world power in the existing period, and possibly never, Mr. Schlesinger says. They recognize it, and the last thing they want is to tangle with the United States.'

'China is not going to be a

tangle with the United States." Robert Suettinger, until recently the CIA's senior analyst for Asia and now a visiting fellow at the Brookings Institution, agrees. The intelligence community consensus on China "doesn't add up to a threat." he says.

Still, with the passing of the Cold War, during which China and the United States had common interest in opposing Soviet adventurism in Africa, the Middle East and Asia, there is little today that anchors the U.S. relationship with China. Hence President Bill Clinton's difficulty in sustaining a policy of engagement in the face of each new report of dissident arrests, technological espionage and the missile buildup against Taiwan.

Whatever challenge China might pose in the future, it won't be anything like the danger once posed by Soviet divisions poised against Europe, by Soviet armadas in every ocean and thousands of Soviet nuclear warheads aimed at America.

While Moscow built a wall around its irrational economy, China has been busy building export markets, opening its economy and expanding personal freedom at home (up to a point). Having witnessed Japan's success, China's leaders believe that in the next century, national power will be measured by economic

Hong Kong Blocks Deportation of 18

They are among some 700 mainlanders who have sought legal aid to fight for their right to obtain permanent residence

in Hong Kong since the Court of Final Appeal made its ruling. Officials estimate that 400,000 main-

land Chinese could claim the right to live

The 18 mainlanders, whose China-

issued visas had expired, had been held

in jail and were scheduled to be de-

ported. But Monday's ruling allows

them to remain free in Hong Kong while

matyar, the United Arab Emirates news-

But the newspaper quoted other sources as saying that Mr. bin Laden was

seen last Wednesday in Jalalabad in east-

sident in embassy bombings in Tanzania and Kenya last August that killed 224

many militants had left Afghanistan re-

cently, anticipating U.S. pressure on the Taleban to hand over Mr. bin Laden.

■ Militant Arrested in Paris

people and wounded more than 5,000.

Washington has accused the Saudi dis-

Al Hayat quoted sources as saying that

An Islamic militant thought to have

links to Mr. bin Laden has been arrested in Paris, police said Monday. The As-

sociated Press reported. Said Laidoni

was charged with criminal association

paper said, quoting Afghan sources.

ern Afghanistan.

Mystery Solved? Bin Laden and Supporters Call for Talks With Taiwan

in Hong Kong under the ruling.

strength, not military.

Therefore, China is joining world institutions,

Group Freed to Fight for Residency; Beijing Disputes Territory's Ruling More American Pilots

Return After Protest

HONG KONG — A court here Monay blocked the deportation of 18 people of mainland China who were fightness with the support of legal aid.

They works include Monet's "Dejenment" — a large-format luncheon of legal aid.

They works include Monet's "Dejenment" — a large-format luncheon of legal aid.

The Court of Final Appeal's ruling triggered the most serious test to date of triggered the most serious test to date of the most serious test

the "one country, two systems" formula

that ensured a peaceful change of sov-

ereignty when Britain left Hong Kong. China objected to the Hong Kong court

interpreting the Basic Law governing, a

prerogative Beijing feels rests exclusively with its Parliament. Beijing has told

Hong Kong that parts of the ruling are unconstitutional and should be changed.

deported not only because they had over-

staved visas issued by China but also because they did not have Hong Kong Certificates of Entitlement to prove they

were the children of permanent Hong

Kong residents. Before the Hong Kong

court's ruling in January, mainlanders had to wait for the certificates in China

and obtain an exit visa in a potentially

China's prime minister reiterated

calls for talks with Taiwan as soon as

possible on reunifying the mainland with the island that it claims as a rene-

gade province, state media said. The

arrival of the Lunar New Year on Tues-

day, Zhu Rongji said reunification was

"the common aspiration of the whole

He added. "We call on the Taiwan

authorities to clearly see the way things

are going, to hold political negotiations

with us as soon as possible," according

to the official Xinhua press agency.

Taiwan's Nationalists have ruled the

island since they fled there in 1949 after

losing a civil war to Communist forces

trust needed for political talks.

Speaking at a reception to mark the

Associated Press reported in Beijing.

lengthy process.

nation."

The 18 mainlanders were due to be

not threatening them. Chinese exports are the engine of China's growth. They have given Beijing the same stake in peace and stability that every other nation has in the era of globalization.

Mr. Schlesinger says the danger of overindulging America's worst fears about China is that it might actually produce the hostile opponent that some Americans foresee. Get over it, he says. To experts like him, China's gradual military

modernization is an inescapable outgrowth of national development. In this view, the disturbing record of Chinese espionage in the United States proves only that Beijing has been pursuing its own interests much as Taiwan, Egypt, Israel, Russia, France and Brazil all have, at the United States' expense.

Even that reality may not be so alarming. The roots of the Chinese espionage go back to the late 1970s, when the Chinese leader, Deng Xiaoping, pressed American officials for technology to help his country modernize. It is now known that he also hedged his bets by ordering China's spy agency to go after critical technologies through the back door. Much of the effort, however, was bungled or detected by U.S. intelligence.

And anyway, for all of China's illicit acquisitions, the Chinese military stubboruly re-

John Culver, the CIA's military expert on China, told a National Defense University forum

air by Tuesday as more pilots returned

from a weeklong protest under orders

from a federal judge, backed by a \$10

half its daily schedule and strand hun-

dreds of thousands of passengers at the

peak of the dispute, said cancellations

were down to about 14 percent of its

is fast approaching levels that are normal

for our daily operations," an American spokeswoman, Sonja Whitemon, said.

Airline officials have said the usual

number of pilots sick at any given time is

300 to 400. "We remain optimistic that

we may be able to resume nearly 100

(Related article, Page 13)

Musee d'Orsay to Show

Loaned French Works

PARIS (AP) - Six Impressionist

masterpieces not seen in France in nearly

half a century are to go on show starting

The works by Degas, Monet, Manet,

Tuesday at the Musee d' Orsay.

Tuesday," she said.

"The number of pilots on the sick list

2,250 scheduled flights Monday.

American, which was forced to slash

million fine, the carrier said Monday.

last year that China's army "is still largely the same force it was at the time the U.S.S.R. collapsed," and that "it is still overwhelmingly a ground army with an inventory of weapons that, in most cases, has been deployed with the same units for up to 30 years.'

Even with new Russian jet fighters, submarines, destroyers and a whole array of new missiles, Mr. Culver argued, the Chinese Army has established only a few "pockets of modernity" and has failed to alter the military balance with

N AVERAGE, Chinese pilots fly far fewer training hours than those in any modern air force. The Chinese Navy and Air Force are facing obsolescence

of their Soviet-era warplanes and warships. Two Stanford University researchers, John Lewis and Xue Litai, report in a new study that by 1990, half of the aircraft in the Chinese Air Force were not operational. Even with new Russian purchases, Chinese air power hardly exists. Yet the risk of confrontation remains. If Tai-

wan declared its independence tomorrow, or if Beijing issued an ultimatum for Taiwan's reunification with the motherland, a new crisis

The debate over China is only going to get louder as the 2000 presidential election season approaches. Both Republican and Democratic strategists see China policy as a rallying point for voters concerned about human rights, religious freedom and the proliferation of Chinese nuclear and missile technologies to unstable regions.

A huge factor is China itself, where repression remains a dominant feature of the security apparatus and where some military leaders wear their chanvinism like a battle ribbon.

Since Woodrow Wilson's time 80 years ago, Americans have insisted that their foreign policy reflect moral values, and China continues to rub America the wrong way. Ten years after the Tiananmen massacres, polls show that Americans, by a roughly two-thirds majority, are still inclined to think the worst of China.

Mr. Schlesinger is among those who are inclined the other way, which may seem strange for an old Cold Warrior. China, he says, should not become America's "designated enemy." The Chinese still look to America to help them overcome the daunting challenges of rebuilding backward industries, managing scarce resources and alleviating poverty and environmental de-

"It would be self-defeating as well as a neg-ation of the magnanimity of the United States," he says, "to presuppose that China must turn into a hostile nation."

China could still turn hostile, Mr. Schlesinger say. But if it does, he adds, it would be best if America were not the cause.

> tischle Gallery in Frankfurt, which is currently undergoing renovation.

scene showing two adults and a blond

view of Dutch homes along

Skiiers Are Arrested

PARIS (AP) - Two skiers have been

arrested in the French Alps for skiing off

of marked trails because of a ban enacted

after avalanches left 18 people dead in

The ban in the Haute-Savoie region

prompted such anger among mountain-

eers and skiers that officials in

Still, two skiers in the area managed to

Commuters in London faced delays

Chamonix were forced over the week-

Sunday, RTL radio reported Monday.

getting to work Monday as train drivers

and station guards staged a 48-hour

strike against London's subway sys-

Crowds in Athens crammed into

buses and trains as taxi drivers began a

24-hour strike in the Greek capital on

Monday. A small number were allowed

For Leaving a Trail

river in the Netherlands.

the last week.

percent of our schedule by as early as run afoul of the law and were arrested on

Renoir and Courbet are on loan from the to operate to aid people with health Stadelesches Kunstinstitut und Stad- problems or facing emergencies. (AP)

end to reduce the ban.

They works include Monet's "De-

TRAVEL UPDATE

Sunken Sub Yields 3 Shoes To Be Given Back to Japan

By William J. Broad New York Times Service

NEW YORK --- In a small way, Paul Tidwell is closing the circle for more than 100 Japanese families torn by war. A half-century ago, their loved ones disappeared at sea aboard the I-52, 37 Japanese submarine. The craft was carrying two tons of gold and other material to Hitler when American forces tor-

pedoed it in the Atlantic, sending the warship to a grave more than three miles

Mr. Tidwell was to fly to Japan on Monday to give the families three shoes he found near the sunken warship. The families, all members of a group formed to bonor the I-52 dead, have planned memorial services across the country

For decades, the I-52 was presumed lost forever, its 109 men gone, little more than memories. But in 1995, Mr. Tidwelli a maritime researcher, used advanced technology to find the submarine and id November he returned with a group of experts for a close inspection. He and his team photographed the ship and saw not only its anti-aircraft guns but also a glove

a sweater and a pair of binoculars.

A war hero himself, with two Bronze Stars won in two tours of duty in Vil etnam, Mr. Tidwell is also a business. man eager to maintain good relations with the Japanese as he works to recover the two tons of gold that eluded him on a recent expedition. The 146 bars are worth about \$20 million.

"A lot of guys set out to do what Tidwell did," looking for a lost treasure ship, said Richard Billings, who is write ing a book about the submarine's discovery. "He actually found it, photographed it, honored it and is now re-turning part of it to the families." Mr. Tidwell held his own memorial

service for the soldiers when he was a sea, laying a dark wreath on the choppy waters above the wreck and a Japanese flag on the side of the sunken subma

"Seeing the sub, practically touching it, was for me the peak of an eight-and-ail half year journey," he said in a state ment soon after the expedition ended in William Gordon, one of two U.S.

Navy pilots credited with sinking the I. 52 and one of three squadron members who were on the recovery expedition said Mr. Tidwell's respect for the los

"He's very serious about that." Mr

Mr. Tidwell learned of the gold in May 1990 while doing research in the National Archives, when he discovered - a large-format luncheon a once-secret wartime document that told of I-52's lost cargo of gold bars.

Longer than a football field, its con-ning tower four-stories high, the I-52 was crossing the Atlantic as a cargo vessel laden with metals and raw materials for the Nazi war machine. On a moonless night in June 1944, it was intercepted by an American task force.

The submarine's exact resting place was long unknown, because navigation in wartime was often crude. Mr. Tidwell drew on American and Russian naval experts to find the I-52, first dangling a sonar on a long line from a ship and thet confirming the discovery with a tethered camera pod.

The I-52 rests in the mid-Atlantic about 1,200 miles (1,900 kilometers) west of the Cape Verde Islands. It is 3.2 miles down, about a mile deeper than the Titanic.

After Mr. Tidwell announced the find,

some Japanese officials said the I-52 and its cargo remained Japanese property. But Mr. Tidwell vowed to press ahead. He was aided, specialists say, by Japan's post-war constitution, which renounced warships and allowed Japanese military forces to engage only in self-defense.

Even so, Mr. Tidwell promised that he

would return personal artifacts he was able to raise. The Japanese group receiving them is the Association of the

Mr. Tidwell plans to return to the site perhaps as soon as this spring to try to recover the gold.

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WEATHER

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Latin America Busines Airus 27/50 20/68 pc: 27/60 18/61 pc Caracos 26/70 18/64 pc 24/76 18/64 pc Lime 27/60 29/73 1 28/82 22/71 r Menten City 24/75 744/75 pc 36/86 24/75 pc Serulago 34/93 13/55 5 22/60 14/67 &F

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NOTE TO READERS

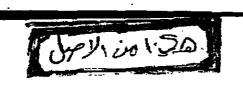
Technical and production problems in Athens delayed publication of the Monday issue of the International Herald Tribune in Greece and of regional news pages from Kathimerini. We apologize for the inconvenience to our readers.

Correction

Because of an editing error, a Page 1 article in Monday's issue on the Kosovo peace talks incorrectly stated the U.S. position on whether the talks could be extended beyond this coming weekend. Secretary of State Madeleine Albright said there was no question of extending the talks.

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THE AMERICAS

Party Postmortem: Damage Control Is Focus of Centrist Republicans

By Kevin Sack New York Times Service

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Back to Japa

MIAMI — Exasperated and demoralized, a group of centrist Republicans It's up to us to figure out how we repair caucusing here on the weekend after President Bill Clinton's acquittal warned that the party must broaden its appeal, recapture its agenda and isolate its right wing if it expects to heal the ecution of the president.

Council over two days, including Governors Christie Whitman of New Jersey and John Rowland of Connecticut, used unusually blunt language in assessing a laundry list of people that we're the damage to the party.

"These are tough times for the Republicans," Mrs. Whitman said in an a second term last year, went on to say address Saturday. "There are no two that Republican policies and platform

wavs about that.

spirited, vindictive and was not attend- ists. ing to the public's business. It's not up to us to argue with those critics right now. the damage and how we move on."

from the impeachment and trial of Mr. Clinton on charges of perjury and obstruction of justice had strengthened an political wounds inflicted in its pros- already entrenched image of Republicans as negative and intolerant. The Senate Several of the speakers who adtrial ended last Friday with votes of ac-dressed the Republican Leadership quittal on both articles of impeachment, quittal on both articles of impeachment, with neither count gaining a majority.
"We have done incredible damage,

because in my opinion we've developed against," Mr. Rowland said.

planks over the last two decades had She added: "The fact is that many alienated women, union members, im-Americans right now have an impression migrants, minorities, the elderly, teach-

of the Republican Party that's mean- ers, homosexuals and environmental-

"I will report to you that the good news is that the rich people and the business people still like us," he said. "But that's about it. Unless they can Mr. Rowland suggested that the fallout vote four or five times each, we've got some problems in the next couple of

> The meeting here, at the Doral Golf intraparty tensions exposed by the Republicans' electoral setbacks in November, when the party lost seats in the House of Representatives, and by its dogged pursuit of a popular president on charges stemming from an extramarital affair.

Although many in attendance said they saw opportunity in the party's cur-rent misfortunes, the sessions often had the feel of one of those post-election confabs where party activists gather to assign blame for a failed strategy.

The Republican Leadership Council, once known as the Committee for Re-

1992 in response to what its founders consequence, they said, has been that fought them. And it should be no surviewed as the gramitously intolerant public opinion of Mr. Clinton's job perprise that we're paying the price for viewed as the gramitously intolerant tone of that year's Republican National Convention in Houston. Its mission statement promotes the "fundamental Republican ideals of fiscal conservatism and social inclusion."

The group unabashedly seeks to replicate the methods and successes of the Resort and Spa, put on public display the Democratic Leadership Council, an older organization once led by Mr. Clinton that has pushed Democratic politics toward the center.

Many of the group's leaders support sey. "If we don't deliver good sound abortion rights. But they say the counbites, we can't put a new face on our cil's primary mission is to eliminate all manner of litmus tests from Republican politics, particularly on social issues.

Many among about 70 people at the weekend gathering said they thought that the party's Washington leadership had shown itself to be remarkably tonedeaf, at least partly because moderate voices had been drowned out by an

formance has risen during the impeachment process while Republicans have been blamed for leading the country through a tawdry speciacle.

Does the Republican-controlled Congress operate under a mandate that requires it to elect leaders who are homogeneous, intolerant, good old Southern boys who are prone to say dumb things?" asked Richard Blank Jr., a securities trader from Rumson, New Jerbites, we can't put a new face on our

Lawrence Wertzner, a campaign con-sultant from Princeton, New Jersey, said the party had bungled its politics twice in six months, first by making the 1998 offyear election a referendum on impeachment and then by ignoring the results.

sponsible Government, was formed in incessant blare from the right. The clear following the will of the people, we

Several council members warned that the Republicans would lose the 2000 presidential race, and possibly their congressional majorities as well, if the party did not move aggressively toward the middle and show itself to be engaged in kitchen-table issues like education, tax cuts, health care and Social Security. And it was vital, said one speaker after another, to stop allowing the party's social conservatives to define modern-

day Republicanism.
"We have to get away from the perception that all we care about is whether or not Teletubbies are gay," Mrs. Whitman said, referring to an article pub-lished last week by Jerry Falwell, former leader of the Moral Majority, suggesting that the creators of a children's tele-"The voters gave their verdict," Mr. vision show intended one of Wertzner said. "Instead of listening and acters to be a gay role model. vision show intended one of the char-

Ah! '50s Gang Life

Now It's an Art Show in New York

By Blaine Harden

New York Times Service

NEW YORK — Them were the

A street tough named McGiff got himself skewered in Prospect Park with an army surplus bayonet.

and now a dispatcher for a car service on Staten Island, saw it happen. "I watched the blade go in and I

watched the blade come out. McGiff able. I was never sure if their lived," marveled Mr. Vivelo, although he said the man later died of heroin me Rekindled by photographs taken 40 years ago, such brass-knuckled memor-

end of the remnants of a Brooklyn street was created by the city to try gang.
They assembled at an Upper East Side gallery to commemorate black-

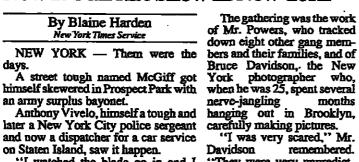
in late 1950s cool. Men pushing 60, with wives and grown children listening in wide-eyed amazement, rhapsodized about fist fights that occurred during the Eisen-

hower administration. Patrick Fenton, then a gangly Irish kid with a pompadour and now a parttime writer and fulltime court clerk at the state Supreme Court in Queens,

Robert (Bengie) Powers, a former drug dealer and heroin addict and now guns. an addiction counselor, said he never once won a fight unless three or four of "you guys held somebody down and I

could beat them." The reunion took place, around a table with pizzas and sodas, in a firstfloor conference room at the International Center of Photography on Fifth

On the floor above, a sizable Saturday crowd of paying customers inspected 50 photographs of the gang as they were in the summer of 1959, skinny and brooding, showing off tattoos and smooching with girls under the boardwalk at Coney Island.



"They were very impredictanger was going to focus on Violent youth gangs were a

much-publicized problem in New York City at the end of ies overwhelmed a gathering last week- the 1950s. A Youth Board

wrote a seven-part, front-page series in 1958 examining the antisocial and-white images of themselves frozen behavior of adolescents in the "shookup" generation. The series had a glossary that defined "rumble" as a gang

From the calming distance of four decades, there is a temptation to see in Mr. Davidson's photographs a certain sweetness, even hope.

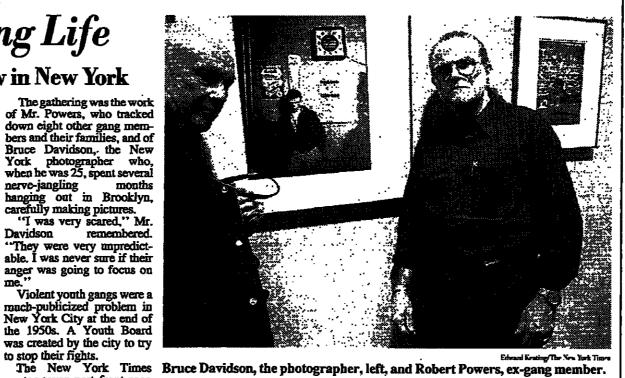
These were teenagers who hung out in candy stores, after all, not crack remembered a drunken fight not so houses. They fretted about dance conmuch for the punches as for its ending. tests, not drive by shootings. They We both threw up," Mr. Fenton crossed themselves when walking by churches; they did not murder rivals with 9-millimeter semiautomatic hand-

> Many of the teenagers in the photographs, however, inhabited a workand hope were in desperately short sup-

If they had had guns, several former gang members said, they probably would have used them.

Mr. Powers, whose printed recollections narrate the photo exhibit, is alcoholics and, for him, unreachable. remembered by Mr. Davidson as endlessly angry, "like some kind of wired

Like the other members of the gang that called themselves the "Jokers" and the "Eighth Avenue Boys," Mr. by their own admission — itching to pers and dad's stories over dinner.



Powers grew up in a mostly Irish neigh- fight. "Did we fight with chains and borhood near Prospect Park, a place, he said, where "a kid wished he was dead a million times.

For gang members, it was a neighborhood where Catholic families were large, but cold. Fathers drank boilermakers for breakfast before heading off
to gray factories that lined the Brooklyn

people got stabbed.

"And people got their heads cracked open with bats."

Factories kept closing in those years. tormenting unskilled men who had limited options and unlimited obligations. As gang members remember it, fathers ed in siteet-comet dars de- " asked. " fore heading home, sometimes to take nut job, as far as I am concerned. How

Mothers, too, were exhausted and 8 or 10 pregnancies, from the importuning of children and from the periodic uselessness of husbands.

Mr. Powers remembers that both his could give way to better things. parents, who lived in a five-room apartment with their eight children, were "It's not that they treated me bad." Mr. Powers said. "They didn't treat

pipes and knives? Yeah," said Mr. Powers, a small man with pale, watery blue eyes, a gray ponytail and two studs in his left ear

"Did people get stabbed? Yeah,

Mr. Powers and others at the reunion

argued that they had more guts than gang members today who shoot at rivals from moving cars. "Drive-by shootings?" Mr. Powers "What does that take? It takes a

out their troubles on wives and chil- about standing in front of somebody and punching it out?" There are several from the gang who ing-class Brooklyn where sweetness often embittered from the ordeal of 6 or are dead, from cirrhosis, from drugs,

from bullets fired outside a bar. Yet around the table at the gallery, it was noisily apparent that gang life

There were two retired police officers, an electrician, a retired transit worker, a hospital administrator, a

There were handsome grown-up children who came of age in New Jer-Although the gang members did not sey or on Long Island and who know have automatic weapons, they were - nothing of gangs, except from the pa-

Senior administration officials are far

from ready to submit either agreement.

They want to hold back the ABM Treaty

amendments until after the Russian par-

liament has ratified the START-2 arms

control treaty, - which it has steadfastly

refused to do - and they intend to hold

back the Kyoto protocol until major de-

veloping countries are prepared to ac-

letter that "the executive branch cannot

demand quick action on certain treaties

treaties fearing their certain rejection by

and at the same time hold hostage other

The ABM amendments and the Kyoto

treaty do not actually appear on the

Foreign Relations Committee list of un-

ratified treaties because they have never

Mr. Helms, however, argued in his

cept its emissions limitations.

Clinton, Blamed for Trial, Still Scores High in Poll

By Richard Morin and Claudia Deane Washington Post Service

WASHINGTON - Most Americans approve of the Senate votes not to remove President Bill Clinton from office but blame him for the impeachment trial and remain divided over what, if anything, should happen next, according to a Washington Post survey.

A majority of those polled said the Senate should end attempts to censure or formally reprimand Mr. Clinton. But nearly half also said the president even-tually should have to face criminal charges of perjury or obstruction of justice, either while he is still in office or after he leaves in January 2001.

But the survey contained other news likely to reassure the president and further frustrate his political enemies. After a year dominated by a sex scandal that led to his impeachment and trial, Mr. Clinton has never been more popular with the American people.

While the public supported the imeachment verdict, most Americans disliked nearly everything that led to it. Partisan differences vanished as Republicans and Democrats alike expressed broad dissatisfaction with the impeachment process.

Nearly three out of four said Republicans had had a fair chance to present their case against Mr. Clinton in the Senate. It was a view shared by most Democrats and Republicans questioned in the poll — but not by some prominent Republican Party leaders, who have expressed anger about the restrictions

placed on the House "managers." By 54 percent to 42 percent, Americans said Mr. Clinton was more to blame for the impeachment trial than Republicans in Congress were.

Weariness rather than anger or glee

seemed best to characterize the public mood at the conclusion of only the second impeachment trial in American history. 'I'm just glad it's over with,'' said Ronda Edgerton, 33, a social-services manager in Atlanta. "I think basically Clinton has been humiliated." She ad-

ded: "But he did wrong, and I will admit he did wrong, and I think he admits he did wrong. I'm just glad we're finally at a place now where we can move on." By 52 percent to 35 percent, Americans said they trusted Mr. Clinton more than congressional Republicans to deal

with the country's biggest problems. Moreover, Mr. Clinton's edge on that question is larger than it was before the scandal surfaced 13 months ago, when 48 percent expressed more confidence in Mr. Clinton and 40 percent said they trusted the Republicans.

In fact, by virtually every important measure, Mr. Clinton's job-performance ratings are higher now than they were before the world heard the first reports of Mr. Clinton's relationship with the former White House intern Monica Lewinsky.

Today, his overall job approval rating stands at 68 percent, eight percentage points higher than in a Post survey taken immediately before the scandal broke in mid-January 1998.

During the past 13 months, the proportion of respondents who said they "strongly approved" of Mr. Clinton's job performance has nearly doubled, from percent to 46 percent in the most recent poll. Three in four currently approve of the way Mr. Clinton is handling the economy, up 11 percentage points from the January 1998 pre-scandal poll. Two in three say they like the way Mr. Clinton is managing foreign affairs, another double-

digit increase from pre-scandal surveys.

A total of 1,010 randomly selected adults were interviewed Friday night through Sunday for the poll. The margin of sampling error for the overall results is plus or minus three percentage points. According to the poll, 64 percent of Friday on the two articles of impeach-

ment, while 35 percent disapproved. More than half — 56 percent — said • A custodian at Walt Disney World in the Senate should "drop the case without censuring Clinton," while 41 percent said he should be censured or formally reprimanded. It marked the first time in the Post's polls that a clear majority had failed to support censure, largely because the proportion of Democrats supporting censure fell dramatically in the wake of the Senate impeachment vote.

Yet many Americans remain troubled by the notion that Mr. Clinton may not be punished for his efforts to conceal an extramarital affair with Miss Lewinsky. Nearly half - 48 percent - said Mr. Clinton should "face criminal charges at some point," with a majority of those

POLITICAL NOTES

Reagan's Admirers Look to Rushmore

WASHINGTON — For some Republicans, naming an airport and an expensive new office building after former President Ronald Reagan isn't honor enough. Now, one lawmaker has started a campaign to put Mr. Reagan in the company of George Washington, Abraham Lin-coln, Theodore Roosevelt and Thomas Jefferson—on the face of Mount Rushmore in the Black Hills

of South Dakota. Representative Matt Salmon, Republican of Arizona, sent his colleagues a letter this month asking them to sponsor an upcoming bill that would add Mr. Reagan's like-

ness to Mount Rushmore. "History has already vindicated Ronald Reagan's positions, and we should honor him appropriately for his achievements," Mr. Salmon said in his letter, crediting the former president with winning the Cold War and turning the economy

around. The National Park Service, however, says Mr. Salmon's plan to carve Mr. Reagan's likeness into the

stone would not work.
In 1989, the Park Service, charged with maintaining Mount Rushmore, commissioned a routine study of the monument's long-term stability and concluded the mountain cannot handle more carving or drilling. A park service spokesman. David Barna, said the structure was too unstable, and added that Washington's face had so many cracks that future sculpting of the mountain could worsen the situation.

Mr. Salmon is not taking the administration's word for it. The Arizona Republican plans to

introduce his bill Feb. 25. Two Republican Representatives, Roscoe Bartlett of Maryland and John Kasich of Ohio, have said they will support the proposal, according to Mr. Salmon's press secretary, Michael Paranzino.

The legislation would create a nonprofit foundation to oversee the project and raise private funds for the endeavor.

Forbes Magazine Takes Aim at Gore

WASHINGTON - What some might see as an opening salvo in the 2000 presidential campaign appeared in a recent magazine piece. ¹ Al Gore is obsessed with protecting the environment," it said. He is an "environmental extremist"; his aides seem to have an "anti-business bias"; some of his ideas are 'kookv.

The magazine? Forbes. The one owned by Steve Forbes, who's been running for president since the end of his 1996 campaign. The billionaire Republican who wants to take on Mr. Gore, the likely Democratic nominee.

"We've been on an anti-regulatory kick for years," Mr. Forbes says. "The integrity of the magazine speaks for itself. It would be a travesty for our readers for me to say you cannot comment on anything that might be construed as critical of President Clinton or Gore."

Besides, says Mr. Forbes, the editor in chief, "if I tried to tell a reporter what to write, I'd get the opposite, and you'd read about it on Page Six of the New York

Quote/Unquote

a meeting of the moderate Republican Leadership Council: "Does the Republican-controlled Congress operate under a mandate that requires it to elect leaders who are homogeneous, intolerant, good old Southern boys who are prone to say dumb things? If we don't deliver good sound bites, we can't put a new face on our party."

Richard J. Blank Jr., a securities

trader from Rumson, New Jersey, at

52 Treaties in Senate Purgatory May Be Put to Rest Department's assistant legal adviser for United Nations Convention on Elim- mate Change." Mr. Helms also opposes

By Thomas W. Lippman Washington Post Service

WASHINGTON — They all probably seemed like good ideas at the

Through months and sometimes years of negotiations, through scrutiny by lawvers, lobbyists and diplomats, they had their supporters. Each of the protocols, conventions and treaties with other countries signed by representatives of the U.S. government was drafted to ador legal issue of the day.

But they never went into effect because the Senate never ratified them. They sit, years and even decades later, still nominally awaiting the Senate's consent but mostly as dead as the Cold War. According to the Senate Foreign Relations Committee, there are 52 of these treaties that have never been rat- to expedite ratification of the 1980 ments, and the Kyoto Protocol on Cliified. The oldest was signed in 1949, an international labor agreement on pro-tecting the right of workers to organize.

Some of the major treaties on the list stirred controversy, such as the 1979 SALT-2 strategic arms limitation agreement with the Soviet Union, which was pulled back by President Jimmy Carter from likely defeat in the Senate after the

Soviet invasion of Afghanistan. Another treaty is the Law of the Sea treaty, which was rejected by President Ronald Reagan in 1982, amended to meet U.S. objections, signed by President Bill Clinton and sent to the Senate in 1994. That treaty still awaits action, despite

vigorous lobbying for it by the navy. But most of the agreements are obscure and long forgotten, such as a 1982 consular convention with the minority apartheid government of South Africa.

The Senate did not reject them. It just never completed action one way or the other, for reasons as varied as the treaties themseives. Many went into force around the world as other countries ratified them, leaving the United States

treaty can be sent up and put on the arate at 220,000 feet and parachute back. Aeronautics and Space Administration calendar and be there forever, never up to the ocean. They are recovered and represents a decline for the fifth straight

Mr. Dalton said vigorous opposition from any well-organized lobbying group was often sufficient to prevent ratifi-

Last month, the Senate Foreign Relations Committee chairman, Jesse Helms, wrote to Secretary of State Madeleine Albright proposing a bipartisan agreement to clean out the dead wood. He said his committee hopes to clear some of the pending agreements dress some burning economic, strategic for action by the full Senate. For the rest, he will seek a resolution to "return these treaties to the administration."

Mr. Helms, Republican of North Carolina, asked Mrs. Albright to give him a list of treaty priorities. The problem with that, State Department officials said, is the two have different priorities.

She has repeatedly asked Mr. Helms

ination of All Forms of Discrimination the Kyoto protocol. Against Women. That is not high on Mr. Helms' list.

Mrs. Albright's first priority is en-dorsement of the Comprehensive Test Ban treaty, banning all nuclear weapons tests. Mr. Helms, however, has said he will not move on that treaty until the administration submits to the Senate amendments to the 1972 Anti-Ballistic Missile Treaty with the Soviet Union that were negotiated in 1997 - amendments that Mr. Helms opposes and hopes to use as a vehicle for scrapping the

entire ABM Treaty.

"As I stated publicly last week," Mr.
Helms said in his Jan. 29 letter, "the Committee will not consider major treaties such as the Comprehensive Nuclear Test Ban Treaty until the president has submitted the ABM Treaty amend-

Short on Money, a NASA Contractor Reaches Into a Museum to Replace Lost Booster Parts

The Associated Press return exhibit parts for future shuttle

Citing a lack of parts and funding. Marshall Space Flight Center and United Space Alliance asked the center last week to return forward assemblies from the solid rocket boosters on the museum's full-size shuttle exhibit. "I wouldn't have thought we would

have given flight-ready hardware," Lynne Lowery, community affairs manager at Marshall, said in the Sunday issue of the Huntsville Times.

The segmented rocket boosters are the largest solid propellant motors ever flown, at 149 feet (45.4 meters) long and 12 feet in diameter. After a shuttle "We have this mechanism by which a lanneh, the boosters are designed to senor down," said Robert Dalton, the State refurbished for future flights.

The forward assembly contains the HUNTSVILLE, Alabama— A con- booster's jettison rockets, electronics, tractor for NASA has asked the U.S. recovery parachutes and self-destruct Space and Rocket Center museum to system, among other flight instrument-

John Chapman, deputy solid rocket booster project manager at Marshall, said the assemblies were designed for repeated use, but several have been damaged or lost since the U.S. shuttle program began in 1981. He estimated it would cost about

\$300,000 to lower the museum's boosters to the ground, remove the forward assemblies, restore them to flight-ready condition and build non-flight mockups for use in the museum exhibit. But it would take three years and cost from \$5 million to \$10 million to find a Michigan. manufacturer and build new forward assemblies. And the Clinton administra-

tion's fiscal 2000 request for National

Away From Politics

been submitted to the Senate.

• American Indians are the victims of violent crimes at more than twice the national average and 70 percent of those committing crimes against Indians are of a different race, according to a Justice those interviewed approved of the "not Department study. About 60 percent of guilty" verdict returned by the Senate on the perpetrators of violent crimes against Indians were whites.

Orlando, Florida, died after he was swept from a platform by an elevated cable car and plunged 40 feet to the ground. (AP)

 A fourth Ford employee has died from injuries suffered in a power plant explosion at the company's Rouge complex. Ken Anderson, 44, died in the intensive care unit where he had been since the Feb. 1 blast in Dearborn,

 Crews continued firebombing the wreckage of a cargo ship that ran aground near Coos Bay, Oregon, hoping to burn away the remnants of oil still in saying he should be charged after he

World Puzzles Over Indonesia's Turnabout on East Timor

By Philip Shenon
New York Times Service

WASHINGTON - For almost a quarter-century, relations between Indonesia, the world's fourth-most-popvious nation, and the United States, as well as the rest of the outside world, have stumbled over the fate of half of an impoverished island so small and so remote that even many Indonesians would have trouble finding it on a map. But with the utterance of a few words

by Indonesia's new president last week, the territory, East Timor, suddenly appears to be on the brink of independence. That has left the Clinton administration and other foreign governments puzzling over a response to Indonesia's turnaround.

Indonesia, on the verge of economic and political collapse as a result of the Asian economic crisis, seems eager to be rid of East Timor, a former Portuguese colony that was invaded and annexed by and expect it to be normal there," said rid of East Timor, a former Portuguese Indonesia in the mid-1970s over inter-

Continued from Page 1

huge gray-white buildings soaring nearly 30 stories high, and surrounded

feels eerie, for it is a ghost city.

Along one street of 100 houses, the

windows are mere holes in the walls, and

oping property and selling watches in

The family's Bangkok Land company

began acquiring parcels of property near the airport, and they broke ground in

raise money. Its shares were hot, picked up by J. Mark Mobius, the emerging-markets guru, and by funds like the Thai

International Fund and the Thai Euro

Fund, which between them bought more

than one million shares of Bangkok

Free movement of capital is nothing

en as to avoid what they saw as

Western history. At the beginning of this they are empty.

new, for it was the norm during most of

century, anyone could move money across borders without difficulty.

money move freely, and the Reagan

administrations had pushed for financial

"We pushed full steam ahead on all

cial," recalled Jeffrey Garten, a former

senior Commerce Department official

who is now dean of the Yale School of

vice or congratulations on liberaliza-

the economy a centerpiece of his foreign

policy. He created the National Eco-

as well as an increasing enthusiasm

among developing countries themselves

for lifting restrictions on the flow of

ing with the stream," Mr. Garten said,

move faster."

and that our job was to make the stream

Mr. Garten said he could not recall

policy, either within the administration

Mr. Rubin, Mr. Kantor and former Com-

merce Secretary Ron Brown, Mr. Garten

said, "There wasn't a fiber in those three

bodies — or in mine — that didn't want

"It's easy to see in retrospect that we

probably pushed too far, too fast," he

said, adding, "In retrospect, we over-

shot, and in retrospect, there was a cer-

was directed at Asia in particular, largely because it was seen as a potential gold

mine for American banks and broker-

ages. Neither Mr. Clinton nor Mr. Rubin

had much experience in Asia - Mr.

Clinton as governor had led trade del- crisis."

The push for financial liberalization

tain degree of arrogance.

"We were convinced we were mov-

This push for financial liberalization

capital flows in other countries.

foreign currency.

absorb it than Japan.

One of 11 children born to an ethnic Asian cou Chinese business tycoon in Thailand, Clinton or Mr. Anant grew up with the wealth that his family had acquired through devel-

Kanjanapas.

MARKETS: Clinton Pushed for Freedom

yards have weeds that grow as high as a funds, Citibank sell checking accounts person.

and American International Group sell

Thailand's boom as a product of free caused embarrassment after they led to capital flows and financial liberalizathe campaign finance scandals of 1996,

tion. It was the great dream of Anant but fundamentally, they reflected an ap-

1990 on a megaproject to build a war room, where computers tracked big privately owned satellite city for Bangkok. Muang Thong Thani was to have a population of 700,000, bigger was called upon to help land deals.

than Boston's.

The project was greeted enthusiastically, as all proposals were in the early
1990s, and Bangkok Land issued shares

Freer flow of money pumped up the
Thai economy, and with the help of
foreign cash Mr. Anant began to realize
his dream. Muang Thong Thani gradu-

on the Thai Stock Exchange in 1992 to ally emerged from the surrounding

The Great Depression changed all where Mr. Rubin and his deputy,

that. Governments moved to control Lawrence Summers, share a suite facing

the chaos of capital rushing out of countries and triggering financial crises.

The result was that most countries of

The result was that most countries of

the world, including the United States in Mr. Rubin stepped up the pace even the 1960s, limited the right of companies further, for he showed an intuitive tilt

and citizens to buy foreign securities or toward the market based on his three

Then, as memories of the Depression creasing influence because of their skill

faded, the tide shifted again in the 1970s at marrying international finance and

and '80s. Starting in the United States foreign policy. Mr. Summers had been a and Europe, it became fashionable to let prominent economics professor at Har-

administration began to push for free on Wall Street, enabling him to take off

The Clinton administration inherited as an aide joked, "probably costs more that agenda and amplified it. Previous than your house."

liberalization principally in Japan, but occasional arguments about the virtues under Mr. Clinton it became a world-wide effort directed at all kinds of countries, even smaller ones much less able to

Management. "I never went on a trip ital flows, as when they pressed South

when my brief didn't include either ad- Korea to liberalize its financial system.

reflected Mr. Clinton's growing enthu-join the Organization for Economic Co-siasm for markets and his desire to make operation and Development, the club of

hearing any doubts expressed about the including \$93 billion in 1996 alone into

or among officials overseas. Referring to the Philippines, South Korea and Thai-

to press as a matter of policy for more nancial hurricane, one that would harm

open markets wherever you could make 'any country in the world.

areas of liberalization, including finan- in insisting upon free flows.

invest overseas. People were often allowed to buy only small amounts of Within the Clinton administration

Muang Thong Thani was built during insurance. Mr. Clinton's links to Asia

by streets lined with shops, town houses hard to strengthen Amer and detached homes. Walk closer and it Asia, as well as his own.

become a rallying cry for human-rights

'We don't want to be bothered by East Timor's problems anymore," Indonesia's new president, B. J. Habibie, said last week. "If someone asks me about East Timor, my suggestion is, Give them freedom. It is just and fair."

While welcoming the move toward independence for the 750,000 people of East Timor, U.S. officials and foreign diplomats say that if the break with Indonesia is too sudden, it could lead to chaos and even civil war as Timorese factions maneuver for power.

While the vast majority of the population is thought to favor independence, anti-independence East Timorese have formed small armed bands to fight to keep the territory part of Indonesia, the weapons provided to them by the In-donesian military.

Stanley Roth, assistant secretary of state East Timor had helped turn Indonesia pendence for East Timor. for East Asian and Pacific Affairs. "Any

egations to promote Arkansas chickens

and rice, and Mr. Rubin had done busi-

ness in Japan for Goldman Sachs. But

Mr. Clinton as president has worked

hard to strengthen American ties with

barriers to American goods and financial services, helping Fidelity sell mutual

petite for business opportunities in Asian countries that had changed, as Mr. Clinton once put it, "from dominoes to

His cabinet approved a "big emerg-ing markets" plan to identify 10 rising

economic powers and push relentlessly

to win business for American companies

there. Under Mr. Brown, the Commerce

Department even built what it called a

fields, with its skyscrapers focused on a

The result is that since the crash,

Muang Thong Thani has everything but

inhabitants. Bond Street is a mile-and-a-

quarter strip of modern, window-lined

buildings, but aside from a handful of

colorful storefronts — a bank, a restaurant, a pharmacy and a few others -

The command center for free markets

is the third floor of the U.S. Treasury,

Washington Monument, Mr. R.

Within the Clinton administration.

Mr. Rubin and Mr. Summers won in-

vard, and Mr. Rubin had made a fortune

on vacations with a fly-fishing rod that,

Within the administration, there were

of Economic Advisers, sometimes ar-

gued that the Treasury was too dogmatic

top administration officials were in-

volved in some efforts to seek freer cap-

After interagency discussions, the ad-

Korea gave in, it would be allowed to

"To enter the OECD," recalled a

In the end, Korea opened up the

wrong way: It kept restrictions on long-

term investments like buying Korean

companies, but it dropped those on

short-term money like bank loans, which

ing markets in the early and mid-1990s.

just five countries: Indonesia, Malaysia,

land. Then there was a net outflow of \$12

billion from those five countries in 1997.

This turnabout, which was most evident

in short-term loans, amounted to a fi-

capital flows in principle, extensive scholarly work had clearly established

the importance of "sequencing." mean-

ing that countries should liberalize cap-

ital flows only after building up bank

supervision and a legal infrastructure. A

French scholar, Charles Wyplosz, of the

Graduate Institute of International Stud-

ies in Geneva, concludes in an academic

paper that "financial market liberaliz-

ation is the best predictor of currency

So, while economists welcome free

A flood of capital poured into emerg-

industrialized nations.

would be unable to adapt."

could be pulled out quickly.

But there is considerable evidence that

business district called Bond Street.

The idea was to press Asia to ease its

Portugal abruptly pulled out of East Timor that year after nearly four cen-ternational help. turies of colonization. Indonesia quickly invaded, annexing East Timor in 1976 and declaring it a province. The western half of the island, a former Dutch ter-

ritory, was already part of Indonesia.

International human-rights groups have long accused the Indonesian milto enforce the annexation of East Timor, human-rights groups say that up to
200,000 East Timorese have died since agreed to remove the long-jailed leader
of the East Timorese independence erument forces or human-rights abuses.

President Suharto, who resigned under pressure last May after more than three decades in power, insisted that East Timor would forever remain part of In-

But his successor and former vice into a ripe target for human-rights ac-

when Indonesia was desperate for in-

"Indonesia is burdened with enough troubles now, without East Timor," said Daniel Lev, an Indonesian specialist at the University of Washington. "This is a very sensible decision that will work in Indonesia's favor. This would relieve Indonesia of an international burden and itary of a campaign of murder and torture the international criticism it has faced since 1975.'

> movement from prison and place him under house arrest.

He also ordered Indonesia's foreign minister to meet at the United Nations with his counterpart from Portugal, which is still recognized by the United Nations as the territory's administrator, president, Mr. Habibie, recognized that to discuss greater autonomy or inde-

The fear, U.S. officials and foreign

Since then, the territory's name has viable solution in East Timor must avoid the type of bloodshed that occurred in longiting cry for human-rights the type of bloodshed that occurred in longiting ampaigners.

Viable solution in East Timor must avoid this trights abuses there by the liplomats say, is that Mr. Habibie may move too quickly, and that East Timor must avoid the type of bloodshed that occurred in longiting are larger to the trights abuses there by the liplomats say, is that Mr. Habibie may move too quickly, and that rights abuses there by the liplomats say, is that Mr. Habibie may move too quickly, and that east Timor must avoid the trights abuses there by the liplomats say, is that Mr. Habibie may move too quickly, and that east Timor must avoid the trights abuses there by the liplomats say, is that Mr. Habibie may move too quickly, and that east Timor must avoid the trights abuses there by the liplomats say, is that Mr. Habibie may move too quickly, and that east Timor must avoid the trights abuses there by the liplomats say, is that Mr. Habibie may move too quickly, and that east Timor must avoid the trights abuses there by the liplomats say, is that Mr. Habibie may move too quickly, and that east Timor must avoid the trights abuses there by the liplomats say, is that Mr. Habibie may move too quickly, and that east Timor must avoid the trights abuses there by the liplomats say, is that Mr. Habibie may move too quickly, and that east Timor must avoid the trights abuses there by the liplomats say, is that Mr. Habibie may move too quickly, and that east Timor must avoid the trights abuses there by the liplomats are liplomated that the liplomate are liplomated that the liplomated that th dence from Indonesia before it is ready to govern itself, with the territory awash

> Mr. Habibie has said he wants the issue of East Timorese autonomy resolved by the end of this year.

In testimony last week in Congress Mr. Roth said the State Department had received "numerous reports that the Indonesian Army has been arming pro-integration militia groups" in East

He said the United States welcomed a recent statement by the Indonesian government that it would support an effort to disarm the groups before a withdrawal of

Indonesian troops.

But human-rights groups question whether the Indonesian military, con-cerned that independence for East Timor could spark independence movements elsewhere in the ethnically diverse archipelago nation, is trying to encourage turnoil.

DISSIDENT: Journalist Is Freed

Continued from Page 1

wrote a series of articles about Chinese politics in Hong Kong publications, Mirror Monthly and Overseas Chinese Daily.

The offending articles, written under a pseudonym, included one analyzing the continuing power of Deng Xiaoping, who was nominally retired. Another analyzed the Communist Party's retreat from its vow to separate the party and the government. The government charged that the articles were based on secret official documents. which she firmly denied.

Her 1993 arrest came two days before her planned departure to take up a fellowship at the Columbia University Graduate School of Journalism in New York. She received the six-year sentence in

"This sentence can devastate my health but not my spirits," she said then in a defiant statement to the court, noting that her body was ailing after the year in de-tention awaiting trial. "I am willing to sacrifice all that I have for my country's modernization and journalism.

In 1997, Miss Gao received the first annual award for press freedom from the UN Educational, Scientific and Cultural Organization.

In a response she relayed through relatives during one of their monthly 30minute prison visits, she expressed deep thanks for the support and vowed, "When I leave prison and regain my freedom, I will use my pen to repay the world and my Happy Birthday, Great Leader Kim

SEOUL - Despite widespread food shortages. North Korea is celebrating the birthday of its leader, Kim Jong II, with pledges to defy U.S. warnings and build up its mil-

itary.

Mr. Kim turns 57 on Tuesday,
which now is celebrated as the Communist state's biggest holiday. This is his first birthday since he officially became North Korea's head of state last September as chairman of the National Defense Commission.

On Monday, 6,000 officials and soldiers filled a stadium in Pyongyang, North Korea's capital, to re-new loyalty to their "great leader" and his long-standing policy of emphasizing military power.

Pakistanis Protest Trip by Vajpayee

LAHORE, Pakistan — Militant Islamic groups condemned a trip by India's prime minister to Pakistan and threatened Monday to erect a "human wall" at the border to stop

Atal Bihari Vajpayee will come to Pakistan on Saturday on the first commercial passenger bus to cross the border between the two uneasy neighbors in 51 years. It is also the first visit of an Indian prime min-

ister in 10 years.
Prime Minister Nawaz Sharif of Pakistan will meet Mr. Vajpayee at Wagha, a border town, and accompany him to Lahore, 22 kilometers (13 miles) away. Mr. Vajpayee will fly home Sunday.

Indonesian Military Supported on Riots

JAKARTA — Indonesia's Par-liament endorsed Monday the military's policy of shooting rioters on sight amid fresh bloodshed at both ends of the vast archipelago.

At least 20 persons died in renewed Christian-Muslim violence in the east and two in the restive western province of Aceh during the weekend, officials said.

In Jakarta, Parliament endorsed an order by the armed forces' com-mander, General Wiranto, for his troops to shoot rioters or troublemakers on sight.

"Society needs to be protected," the deputy speaker, Hari Sabarno, (Reuters)



BRIGHT LIGHTS — An ornaments vendor for the Lunar New Year awaiting customers Monday in Jakarta's Chinatown. Many Chinese have chosen to spend the holiday abroad, fearing violence.

INTERNATIONAL



ministration dangled an attractive bait: If DAY OF MOURNING - A Russian woman holding a portrait of her son, killed in the Afghan war, during a ceremony Monday in St. Petersburg marking the 10th anniversary of the Soviet pullout from Afghanistan.

BRIEFLY

Artillery Quiet on Eritrean Front

National Security Council, and asked Mr. Rubin to be its first head. More they had originally planned. They were concerned that if they went too fast, a ASSAB, Eritrea - Ethiopian and Eritrean artillery fell silent on Monday after pounding each other in an intens-ification of their border war at the weekend.

Both sides said that there was no fighting on any of the three military fronts along the border but that their forces were prepared for more assaults.

"We are holding our positions, and we'll wait to see what the Ethiopians do next," an Eritrean official said. In Eritrea's Red Sea port of Assab, residents and officials reported heavy artillery exchanges along the border about 70 km (40 miles) to the southwest throughout Sunday, and the

town showed signs of a huge military buildup. Roads leading from the port area out of the city were rutted by tank tracks and many private vehicles have been camourlaged with a mixture of grease and red dust to offer disguise

Americas' Prelates Meet in Cuba

HAVANA - Cuba's top church official criticized ideologies on both sides of the political spectrum as prelates from across the Americas gathered to discuss the church's role in the Western Hemisphere.

The death penalty, abortion, human rights and the U.S. embargo against Cuba all impoverish the people of the Americas, Cardinal Jaime Ortega declared during a homily in the Havana cathedral. Five cardinals, 25 bishops and one priest traveled to the Cuban capital for the Latin American Episcopal Conference, which will study how to put into effect Pope John Paul II's call during his visit to Mexico last month for more evangelization in the hemisphere. The group includes 15

bishops from the United States and Canada, but the focus appears to be more on the poorer nations to the south. (AP)

Kenya Frees Suspect in Killing

NAIROBI — One of two suspects charged in the 1988 murder of British tourist Julie Ward was freed on Monday after the case against him was thrown out for lack of evidence.

Christine Meoli, a senior resident magistrate in Nairobi. reviewed the documents setting out the attorney-general's case against David ole Nchoko, 33, but said she found no evidence directly linking him to the murder.

NIGERIA: Party Picks Veteran

Continued from Page 1

began to be leveled against him. Even al he delivered that speech, Wasiuogunseye Kunle, a 20-year-old supporter, held a billboard that was a reminder that General Obasanjo, though trusted by the northern military elite, is disliked by his own people, the Yoruba.
"Let the past be forgiven; the future is

ours to conquer," read Mr. Kunle's sign, a reference to the fact that many Yoruba believe that the general betrayed them in 1979 by deciding a close presidential election in favor of a northerner.

And in fact, General Obasanjo's party lost the local and statewide elections in the last two months in his districts; his party even lost the election in the general's own ward in Otta, about 40 kilometers (25 miles) north of Lagos. The general also suffered from the widespread anti-military mood in the country and the perception that he was backed by powerful generals.

Given those negatives, Mr. Ekwneme emerged as a credible alternative, a civilian with a clean image, a member of the southeastern lbo ethnic group, which has strongly supported the People's Democratic Party.

Because of bitter disagreements, the party's leaders postponed the primaries twice and began the weekend convention, scheduled to start on Saturday, on Sunday evening. But by then, General Obasanjo had locked up enough votes—more than two-thirds of the 2,500 delegates - to win easily over Mr. Ek-

witerne and several other candidates. The All People's Party, which is strongest in the north, and the Alliance for Democracy, which is essentially a Yoruba party of the southwest, have also chosen southerners as their flag-bearers. They are expected to present a common presidential candidate in an effort to challenge the People's Democratic

Deadly 1918 Virus Was Like Swine Flu

WASHINGTON -- A frozen corpse and preserved samples from victims of the 1918 flu epidemic that killed up to 40 million people worldwide show the virus resembled the com-

mon swine flu, scientists reported Monday. Tissue samples from three people who died in the epidemic have provided enough genetic material to allow researchers to sequence one key gene of the virus, a team from the U.S. Armed Forces Institute of Pathology wrote in the Pro-

ceedings of the National Academy of Sciences. "The existing strain to which the 1918 sequences are most closely related is A/Sw/lowa/30, the oldest classical swine flu strain," the scientific team, led by Ann Reid and

Jeffrey Taubenberger, wrote.

people worldwide, with unusually high death rates among young, healthy adults," the team Scientists also wanted to know where the virus originated because that can help doctors understand how best to fight the disease.

The Armed Forces Institute of Pathology team

Researchers have been eager to discover what

made the 1918 strain of flu so different — and so deadly. "The influenza pandemic of 1918 was

exceptionally severe, killing 20 to 40 million

used samples from an Alaskan Inuit who was buried in permafrost on the Seward Peninsula; tissue preserved in formaldehyde from a 21-yearold soldier who died at Fort Jackson, South Carolina, and a 30-year-old who died at Camp Upton, New York.

Happy Birthday, Great Leader kin

distriction of the second of t

Pakistanis Proteg Trip by Tajpayee

Indonesian Milit Supported on Re

MIGERIA Parts Picks late



By Charles Trueheart Washington Post Service

PARIS — Hours after the international community openly charged Serbian negotiators here with obstructing a peace settlement with Kosovo secessionists, the president of Serbia amplified on Monday Yugoslavia's refusal to allow foreign troops on its soil and revealed a raft of new objections to political autonomy for the predominantly ethnic Albanian province.

"We're against any kind of foreign troops" on Yugoslav soil, said the Serbian president, Milan Milutinovic, at a press conference here as the Kosovo talks went into their eighth day in Rambouillet, outside Paris.

Denied by Moscow

MOSCOW — The government

denied Monday a British newspaper report that it had signed a secret deal

with Baghdad to upgrade Iraq's air defenses in violation of a UN em-

"Russia fully and meticulously adheres to its obligations under UN Security Council resolutions con-cerning Iraq." the government

"The allegations by the British

press have clearly been initiated by those who would want to cast a

shadow over Russia's course to-

ward a political settlement of the Iraqi problem, 'it said.

The Sunday Telegraph reported

Russia had signed arms deals with

Iraq valued at more than £100 million (\$163 million).

A French Proposal

Continued from Page 1

of sites that could be used to make or

of what Iraq did with the revenues from

oil sales, plus television and satellite

attempts by Baghdad to buy or man-

ufacture components for nuclear, bio-

the embargo. Continuing international

said. But if the international community

medicine, food, and other necessities if

might feel more pressure to go along

Both French and American military

officials fear that the longer the current impasse continues, with American and

British warplanes bombing Iraqi air de-fense sites almost daily, the greater the

risk that eventually an American plane

could be shot down and the crew lost or

taken prisoner, bringing on a new in-

Mr. Chirac said he did not think that

either the United States as an actor on the

world scene or President Clinton per-

sonally had been gravely hurt by his

impeachment and acquittal by the Sen-

Chirac said. "On the international stage,

President Clinton has a good image, of

tivated, and has good judgment. All this means that President Clinton's authority

has not been shaken at the international

The French leader's personal rela-

despite disagreements between the two

United Nations Security Council before going ahead with strikes against Iraq.

for stronger international representation

in the International Monetary Fund and

other international institutions to make

sure that Europe and other regions con-

tinue to be heard despite America's

'It has long been obvious to me that

"What we don't want to do is create

tensions with the United States."

dominant position in world affairs.

Mr. Chirac has recently been calling

"I don't see any weakening," Mr.

with them, Mr. Chirac said.

ternational diplomatic crisis.

logical and chemical weapons.

back in

store weapons of mass destruction.

press office said.

CHIRAC:

which the United States would contrib-ute as many as 4,000 soldiers, is the proposed cement in the three-year in-terim settlement envisioned for the Balkan enclave of 2 million.

The force is designed to provide security guarantees to Kosovo's rebels, who would be required to end their year-old armed struggle for independence and turn over their weapons to international all but a skeleton force of the Yugoslav and Serbian Army and police.

Mr. Milutinovic added that if the multinational force "is for chasing the ter-"If the agreement is good and fair and rorists — we can do that ourselves." The supported by a vast majority of residents Serbian side regularly refers to the

IRAQ: Turkey Rebuffs Aziz on Compliance

States, France, Britain, Germany, Italy and Russia — the Contact Group of nations sponsoring the talks — met Sun-day to extend the slow-moving Rambouillet negotiations until noon Satur-

Judging from the stiffening position of the Serbian side, that deadline appears increasingly unrealistic, unless, as a Western diplomat speculated, it is a depeace monitors after the withdrawal of liberate metorical prelude to serious compromise by Serbia on the force to be led by

the North Atlantic Treaty Organization. On Sunday, the U.S. secretary of state,

talks with the Kosovars.

ment is reached at Rambouillet was repeated Sunday by Mrs. Albright and other Western leaders, but contradicted by the Russian foreign minister, Igor Ivanov, whose country has long rejected had not been considered issues of major military action to force a settlement, conflict. He said proposals advanced by problem," he said before leaving Paris on Monday.

Mr. Milutinovic said: "Bombs have never contributed to just and lasting Madeleine Albright, convened the first solutions. Bombing represents a war nonceremonial meeting at the talks atsolutions. Bombing represents a war tended by both warring sides. Mr. an aggression against our country.

of Kosovo," be said, "no foreign force is necessary to make them implement it."

The imposition of a military force, led at Rambouillet, as terrorists.

The foreign ministers of the United

Milutinovic said Monday that the meeting ical of the Kosovar elements represented in Yugoslavia, has been monsubstantial." But he repeated his goving itoring the talks in France and giving the comment's wish for regular face-to-face regular press conferences, but he suggested Monday intresponse to a question. ted Monday in response to a question The standing threat of NATO air that he was not in regular contact with strikes against Yugoslavia if no settle. Slobodan Milosevic, president of

Yugoslavia.
Mr. Milutinovic also attacked the draft seniement's political provisions, including constitutional elements that had not been considered issues of major "There is no military solution to this international mediators "practically in-moblem," he said before leaving Paris ply the separation" of Kosovo "from the state of Serbia."

For example, he said, it would be "impossible" to give a newly autonomous Kosovo Province a banking system and property rights differing from the rest of Serbia and Yugoslavia.

BRIEFLY

Romanian Miner Given 18-Year Term

BUCHAREST — Romania's supreme court sentenced Miron Cozma, the militant miners' leader, to 18 years in jail on Monday over offenses in 1991 when he spearheaded a march that brought down the government, judicial sources

The union chief, who led a new march on Bucharest last month by thousands of miners from the central Im Valley, was also convicted of illegal possession of arms and

months over leading a miners' march on Bucharest in 1991, which turned violent and led to the collapse of the government of then-Prime Minister Petre Roman. He

Mr. Cozma was kicked out of the far-right Romania Mare Party after the Jan. 18-22 aborted march on the Romanian capital, which ended only

averted a threat by President Emil Constatinescu to declare a state of emergency to prevent the miners from continuing toward Bucharest.

Baku's Ex-Minister Gets Life Sentence

BAKU, Azerbaijan — The su-preme court sentenced the country's former prime minister to life in prison on Monday for his involvement

in a 1994 coup attempt.

After a mal that lasted seven months, the court found former Prime Minister Suret Guseinov guilty on about 40 charges, including high treason for leading the coup

Mr. Guseinov, prime minister at the time of the attempted putsch, briefly seized control of parts of the former Soviet republic. But he fled to Russia when the coup collapsed, and was arrested outside Moscow in 1997 and extradited to Azerbaijan.

The court also found Mr. Guscinov guilty of organizing coup attempts in 1995 and 1996, while he was living in Russia, and of using the army to disperse 1993 protests. He was also convicted of stealing coins of historical value.

guerrillas, who fought for decades against British rule, have so far refused to begin the disarmament called for in the peace agreement last year. Pro-British Protestant Unionist politicians say that the IRA's political wing Sinn Fein should be ruled

out of the new administration. "Without resolution of this issue there will not be sufficient trust within the political process to make that process work effectively, Seamus Mallon of the province's main Catholic nationalist SDLP party told its assembly. (Reuters)

In a thinly veiled jab at the Christian Democratic Union, Uwe-Karsten Heye, a government spokesman, called on political parties to question whether their policies were contributing to anti-

foreigner sentiment. "We must do everything to en-

that he wants dialogue, even with the United States," a diplomat said. Continued from Page 1 countered that their country, as a neigh-'He wants the world to acknowledge bor of Iraq, needs to be in contact with its that there has been at least some compliance with the UN." On the key issue of the Incirlik air base in southern Turkey, from which Diplomats who participated in the Ankara meetings said Mr. Aziz had been U.S. planes regularly patrol Iraq, Mr. soft-spoken and not confrontational. They said he asked Turkey to help persuade foreign powers that Iraq is not bent on unending confrontation with the rest of the world. "He made the point Aziz made no progress. Diplomats said he did not even mention it directly during his talks with Prime Minister Bulent Ecevit and other senior officials. [Later, Vice President Taha Yassin Ramadan of Iraq said that his country would attack Incirlik if Turkey contin-Report of Iraq Deal

The Associated Press reported from Baghdad. ["If the Turkish base continued attacking Iraq, it will certainly be'' tar-

ues to allow it to be used as a base for

monitoring the northern no-flight zone,

geted, he said in an interview with Radio Monte Carlo. [Iraq has already threatened bases in Saudi Arabia and Kuwait used to mon-

itor the southern no-flight zone.]
In an interview published Monday in a
Turkish newspaper, Mr. Aziz said: "The
use of Incirlik air base by American planes to bomb Iraq is a blemish on Iraqi-Turkish relations. We must eliminate this blemish.'

Foreign Minister Ismail Cem pledged before the talks that Turkey would not restrict U.S. use of Incirlik.

"It would not be a serious attitude to think that Turkey would simply close down Incirlik air base and therefore damage its ties with the United States just because someone requests us to do so,' Mr. Cem said. "There is no possibility of creating a rift with the United States."

He added, however, that American and Turkish policies toward Iraq were not identical.

"The United States' priority, as they have declared, is to change the system in Iraq regardless of what happens," he said. "Our concern is our neighboring country's territorial integrity. We differ As French officials explain the proposal, sophisticated outside monitoring clear. Other than that, there isn't a rift."

A Foreign Ministry spokesman, Sermonitoring of the weapons sites, would President Saddam.

provide effective warning of any new "It is not in our tradition to make is far from up-beat. judgments as to how countries should be ruled, especially neighboring countries, and how they should be changed," Mr. Atacanli said in Istanbul. In any case, Mr. Chirac and others say, any controls would be more ef-

"We don't feel it is up to Turkey to fective than none, and that is all there are take any steps to interfere in what we now inside Iraq. United Nations inspectors pulled out before the bombing, and consider the internal affairs of a neigh-Saddam Hussein has refused to let them boring country. The United States may have a policy and is entitled to it. This is The United States has rejected lifting not our style or our policy.'

pressure could encourage Iraqi oppo-sition groups in exile or inside the counirritated the Clinton administration, it had not produced any change in Turkish try to rise up and overthrow Saddam Hussein, Washington says, but that is just policy toward Iraq.
"Iraq is now more isolated than ever,

wishful thinking, as Mr. Chirac sees it.
"Getting rid of Saddam Hussein is especially since the death of King Huseasily said, but very difficult to do," he sein, and Turkey is about the only place the Iraqis can use to tell the world what's made clear it would let Iraq import more on their mind," an ambassador said. "But Turkey has only one real friend and that's the United States. Saddam Hussein agreed to a new system of arms controls, the regime in Baghdad

"They're not going to do anything to upset that relationship. They've been quiet and they've suffered a lot for that friendship. Don't expect them to do anything that could create a split between the U.S. and Turkey."

■ Bombing Continues

U.S. and British planes continued Monday to pound targets in Iraq two months after December's Desert Fox bombing campaign, with no end in sight and no apparent change in policy on either side, Agence France-Presse reported from Washington.

Since policy Language, Bookland has in

Since early January, Baghdad has increasingly challenged allied activity in the northern and southern no-flight zones imposed by the United Nations at the end of the Gulf War in 1991. The zones were designed to protect Iraq's Kurdish and Shiite populations.

someone who is likable, intelligent, cul-The routine almost never changes Iraqi anti-aircraft radars lock on to allied planes patrolling the zones or Iraqi planes provoke allied jets by venturing into the zones, where they are prohibtionship with Mr. Clinton has been warm

ies fire on allied planes. countries on getting approval from the

The U.S. and British jets then strike back with missiles and bombs. The Iraqi tactic seems to have had

On Monday, a Pentagon spokesman, Lieutenant Colonel Jody Spencer; said that seven U.S. planes as well as an unspecified number of British aircraft had hit a surface-to-air missile site, two in the car. telecommunications sites and an anti-

Europe should take more responsibility aircraft defense site in southern Iraq. for its own defense," he said of French successes in getting Britain and Ger-confirmed that its planes had been in-The Ministry of Defense in London many to join France in working out arrangements for an independent Eurovolved.

arrangements for an independent European role within the North Atlantic
Treaty Organization.

Transport fired on, according to a statement from the U.S. military in Turkey.

EUROPE: Businesses Fear Slowing Growth as Exports Slump crises - in contrast to its politicians' heads equity research at B. Metzler seel. Continued from Page 1 assertions that EMU would provide Sohn & Co., one of Frankfurt's oldest

this year (compared with 3.8 percent in percent and France a bit better at 2 per- middle of last year. cent. For next year, 2000, the brokerage's overall European outlook gets worse.

three months of Chancellor Gerhard tion of the Social Democratic govern-edies to some extent," he said. met Atacanli, more explicitly ruled out Schroeder's government, the mood in ment in Bonn last autumn and its per-Turkish cooperation in efforts to topple the banks and brokerages in the streets ceived failure to offer business real ister, he said, "Oskar Lafontzine points around the new European Central Bank prospects of tax cuts, freer labor markets to the Fed as an example of policy-

Eckhard Schulte, senior economist of the Industrial Bank of Japan (Germany), said that he felt Europe was "going through hard times" and that statements like the one from Mr. de Silguy were so far out of touch they were "undermining the credibility of the commission."

In fact, he asserted that Europe, as an open economy more dependent on exports than the United States, was par-Foreign diplomats posted in Ankara ticularly vulnerable to the effects of an said that although Mr. Aziz's visit had external slowdown.

Illustrating this, capital-goods orders in Germany plummeted in the last quarter of 1998, while exports to the Netherlands, a leading trading partner,

Exports to South Korea were off 45 ercent in a year, and declines between 12 and 35 percent were registered for Singapore, Malaysia, Indonesia, Thailand and the Philippines, according to the federal statistical agency.

of the Irish Republican Army dis- affairs.

rupted the Northern Ireland As-sembly, as Protestant and Roman Catholic leaders failed to approve the

The 108-member Assembly, charged with enacting the peace

agreement approved last year, had been schendled to vote Monday af-

this British province.

shelter from them - has deeply affected private banks. He said he saw the econthe first quarter of 1998), Italy at 1.2 business European confidence since the omies of the European heartland threatened by what he described as politi-

pressure on the Greek government to offer political asylum to a Kurdish rebel leader, Abdullah Ocalan. The protester suffered serious burns to his hands and face; another demonstrator was also burned.

This negative outlook accelerated, in cians' attempts to turn the European Centhe view of segments of the Frankfurt tral Bank into their instrument Influenced by the foundering first investment community, with the elec-

> and incentives to risk-taking.
>
> Because consumer confidence is a lagging indicator, it grew in the second half of the year on the basis of good growth and some progress in lowering unemployment in the early part of 1998 - albeit to rates still above 10 percent in

France and Germany. Mr. Mayer said the crucial issue was whether declining business confidence the issue of labor-market flexibility and would lead to new layoffs. Growing structural reform "the red line dividing unemployment figures would hurt consumer confidence and rule out the possibility that domestic demand could compensate for the loss in exports.

"The fact is," Mr. Schulte said, "ingovernment was doing "the opposite, dustrial confidence drives the cycle. The almost a mirror image, of what is question is, will consumer confidence keep the economy going until the industrial cycle picks up. If sentiment stabilizes, this would be positive."

But he was not optimistic, and he projected a decline in the euro to a level of \$1.05 by the end of 1999, compared The reality of Europe suffering from with about \$1.17 at the beginning of the the series of international financial year. Neither was Johannes Reich, who

totally bleak." Mr. Mayer believes that at its bleakest - a worst-case set of circumstances -**IRA Arms Row Delays Vote** Europe could be pushed by political

BELFAST — An emotional day-the overwhelmingly Catholic Irish long debate Monday on disarmament Republic more influence in northern He defined that as one where interest The new structures, including 10 government departments and six North-South cross-border cooperative

The transfer of powers is to begin

sweeping political changes that are bodies, would pave the way for the supposed to end sectarian violence in return to local politicians of home-rule return to local politicians of home-rule powers that have been exercised by the British government since 1972. next month, but the disarmament issue

threatens to block the transition. Monternoon on the changes, creating new governmental bodies that would give Northern Ireland's Catholic minority Ahern of the Irish Republic.

pressure from the governments in Germany and France toward a Japanese more political power and would give

rates had been cut to zero and monetary policy was no longer effective. If Europe were also to attempt to fire up its econ-omy through budget-stimulus measures, Mr. Mayer said, a brief lift would be followed by a petering out and a limited

net effect.
"What Japan shows you is that a lack
of structural reform and heavy reliance on monetary and fiscal policy is a dead end." he said.

could create new demand, Mr. Mayer said, but with the present political lineup, "they are not going to come."

"Europe is going back to 1970s rem-

making, but it's an entirely false one

because it uses a United States that has

undergone deep structural reform and

compares it with a Europe that is still

"I don't see anything stimulating growth right now," Mr. Reich said, "and

Mr. Mayer of Goldman Sachs found

Europe" between countries such as Ire-

land, the Netherlands and Finland,

where there had been some, he said, and

Germany, where he considered the new

Stressing Germany's disproportionate role in Europe's economic well-being, Mr. Mayer said, "If I were to wear my German hat, I'd be very, very negative." But, he added, better performances in some of the smaller countries

prevent the situation from looking

there are more risks in the offing.'

waiting for its own."

Deep structural reforms in Europe

Bonn Attacks Foes Of Citizenship Bill

BONN — The government took aim Monday at the conservative opposition for its campaign against efforts to liberalize Germany's cit-izenship law after the death of an Algerian asylum-seeker over the

sure that tolerance toward our fellow citizens who are foreigners remains the norm in Germany," he said. "Above all, political parties must examine their own activities to make sure that anti-foreigner sentiment draws no nourishment from them."

The government said it was "horrified" at the death of Omar Ben Noui, 28, in the eastern town of Guben, south of Berlin, on Satur-

Other times Iraqi anti-aircraft batter RAPE: Appeals Court's Acceptance of Denim Defense' Rekindles Furor in Italy

Continued from Page 1

instructor in the small town of Muro Lucano, 100 kilometers (60 miles) from Naples. She claimed that during a driving lesson, he drove her to an isolated spot, forced her to get out and raped her. He claimed that they had consensual sex

In the first trial, he was convicted of a lesser charge of indecent exposure in a public place. She appealed, and he was convicted on all charges — until the Supreme Court of Appeals threw out that conviction and ordered a new trial, which has yet to be scheduled.

Miss Mussolini said she was "outraged" by the recent ruling. "That decision seemed like it came from 50 years ago, 'she said.
'The judges obviously have no sensitivity to the psychology of rape - no understanding of how victims think or

experiences.

how real life works," she added.
Politicians of all panies and virtually

father's rule and viewed rape as a ruling and is one of the five judges who "crime of honor" against the victim's made it, said he was shocked by the family. Among other things, under the reaction, which he said misunderstood old laws a defendant could avoid punthe court's intent.

ishment by marrying the victim or prov-ing that she had had many other sexual "Of course, saying that a woman can't be raped if she wears jeans is surpid, its ridiculous, its cretinous," Mr. Rizzo said angrily. "That's not what our ruling meant. We merely found that the appeals court had not provided sufficient evidence to uphold the sentence. There were holes in their argument, and it was our

one inconsistency the judges noted was the fact that the afternoon of the rape. the victim returned to the driving school Miss Mussolini helped draft the 1996 all of Italy's columnists and television for a driving theory lesson. But there were

The court said: "It should be noted that it is instinctive, especially for a young woman, to oppose with all her strength the person who wants to rape her. And it is illogical to say that a young woman would passively submit to a rape, which is a grave violence, for fear of undergoing other hypothetical and no more serious offenses to her physical safety.'

That reasoning, which infuriated most Italians, did not surprise Simonetta Sotjiu, one of only 10 female judges who serve on the Supreme Court, which is dominated by 410 male judges. The law is solidly in the hands of

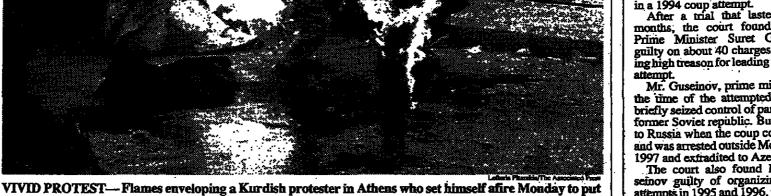
men." she told La Repubblica, the daily newspaper. "Many of them think in a law that replaced ones written in the commentators have echoed the same infascist era in the 1930s, under her grand- dignation. Aldo Rizzo, who wrote the proved just as inflammatory as the jeans.

COL

undermining state authority. Mr. Cozma had been jailed for 18

was released in June 1998.

after he held personal negotiations with Prime Minster Radu Vasile. The two men struck a deal that



Ulster Peace Plan Faces a Key Test

BELFAST — Northern Ireland's peace process faced a key test Monday as politicians debated the creation of new power-sharing structures, in a process that has been deadlocked over whether to bar

allies give up their guns.

The Irish Republican Army's



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North Korean Challenge

No foreign policy challenge is more troubling today. There is a strategic dimension — the potential threat posed by North Korea's vast military, its long-range missiles and its nuclear weapons program, all in the hands of a secretive and despotic Communist dictatorship. And there is a moral dimension to the famine taking place.

The extent of the famine remains in

dispute. But some sense of its horror emerges from reporting by John Pornfret of The Washington Post in areas of China just across the North Korean border. His interviews with desperate North Koreans fleeing starvation and repression portray a society in almost unimaginable distress. As many as 2 million people may have died from hunger since the mid-1990s, in a country of 23 million. Desperate families have taken to selling their daughters to Chinese smugglers as the only way to survive.

The stories are terrifying, but what to do is less clear. This is a famine of politics, not nature, caused by North Korea's fidelity to lunatic economic policies and by its crushing of freedoms of any kind. The regime resists all suggestions of reform, because reform would endanger the regime. The United States, China, South Korea and others have donated food, but some evidence suggests that such food goes to the army and to party cadres, not to those most in need. Nor does it begin to solve the systemic problem.

Handling the military threat is equally problematic. U.S. forces properly are stationed alongside South Korea's, making clear that any attack would be met with a punishing re-

sponse. But whether that is enough to deter North Korea's leaders, who may or may not be feeling desperate, is another unknown. The Clinton administration has devised an elaborate scheme essentially to pay North Korea to suspend its nuclear work. There is evidence, again, of cheating. President Bill Clinton has asked William Perry, the former defense secretary, to investigate, and it is worth awaiting his report. But there must be some limit to the blackmail that the West will accede to. It used to be that South Korea urged a

hard-line stand while the United States wanted a bit more accommodation. Now roles have reversed. President Kim Dae Jung defends his "sunshine policy" of engagement as the best of bad options, while many Americans, especially in Congress, are increasingly suspicious. The South Korean change is motivated partly by a realization (informed by Germany's experience) that absorbing North Korea would be costly; partly by a fear that any tension will slow foreign investment into South Korea and impede that nation's economic recovery; and partly by belief that engagement and gradual reform offer North Korea its best hope.

Considerable deference is due the Kim government, given its democratic credentials and its place on the front line. Still, as one reads the tales of North Korean misery, it is hard not to think that later generations will wonder why the West treated with such an evil regime — and why this giant concentration camp of a country was permitted to endure for so long. —THE WASHINGTON POST

China Bullying Again

force to Taiwan. Three years ago it fired missiles from ships conducting a military exercise in the Taiwan Strait. Now it systematically is moving missiles, reportedly by the hundreds, into the part of China closest to the territory it regards as a breakaway province. This development seems to have no specific trigger beyond an evidently continuing desire to intimidate Taiwan and keep it from eventually creeping under an American anti-missile um-brella and thus be even less likely to reunify with the mainland.

As signals of force, the multiyear coastal deployments are less dramatic but no less objectionable than the earli-, er firings. In Taiwan, at any rate, the effect may be the same - to advertise to the Taiwanese people the benefits of independence from Beijing and to turn them further against any early consideration of reunification.

The United States and other interested countries should not hesitate to remind Beijing that in their view reunification can come about only peace-fully. Chinese missile rattling has no place in the proceedings.

The rattling also is bound to increase Taiwan's appetite for anti-missile protection. That could come to mean, over the years, the inclusion of Taiwan under an American missile umbrella. A broad American policy choice may be emerging. The United States is directed by longtime bipartisan policy as well as by starute to help provide for Taiwan's defense and to ensure that the island's future unfolds by peaceful means. But a missile shield, once developed and deployed, does not stop at protecting the intended beneficiary, here Taiwan. It is in the nature of such a shield that it also could embolden Taiwan to feel that it did not really have to negotiate seriously with the Chinese.

But all of this is a long way from happening, if it even happens at all. Negotiations ought to take place without coercion and on the basis of mutual interest. No serious talks seems possible while China is flexing its missiles, stirring fresh doubts about its appetite for negotiation, heating up a regional arms race and alarming the Taiwanese people whom it ought to be conciliating.

-THE WASHINGTON POST.

American Food for Iran

Twenty years after Ayatollah Khomeini's Islamic revolution, a spirit of moderation is growing among Iran's people and political leaders. That has created an opportunity for repairing relations with the United States that the Clinton administration has been usefully exploring for more than a year. A recent franian request to purchase large amounts of American grains and sugar offers a timely and appropriate way to advance this reconciliation.

America's relations with Iran have been icy since radical students seized Washington's Tehran embassy in 1979 and held diplomats hostage for 444 days. Anti-American clerics remain a powerful and repressive force in Iran's politics. But for millions of Iranians, personal freedom and interchange with the outside world are more compelling goals than theological purity. In 1997, Iranians overwhelmingly

elected a moderate cleric, Mohammed Khatami, as president Iran's constitution gives him only limited powers, and he has faced fierce resistance from the ruling clergy. But Mr. Khatami has skillfully used his popularity to expand his influence. Last week he forced an overdue housecleaning of top officials at the Intelligence Ministry. The agency has sponsored international terrorism in the past and acknowledged that its agents directed the recent murders of leading liberal intellectuals in Tehran. Iran has long been a grain importer, and the United States used to be a

American export restrictions were tightened in the early 1990s, Tehran has turned to Australia and New Zealand for most of its imported grain. Last September, a U.S. trading company acting on behalf of Iran requested a waiver of U.S. export controls to buy almost 3 million tons of grain and 400,000 tons of sugar.

Iran's economy has been hobbled by low oil prices, and Mr. Khatami's popularity could be threatened by continued privation. Large American grain exports would assure the government ample supplies of wheat to sell at subsidized prices, thus showing that Mr. Khatami's more moderate foreign policy can pay domestic dividends.

Better relations with Iran could provide Washington with an important regional counterweight to Saddam Hussein. But the administration has rightly set three conditions for a full return to normal relations. Tehran must ahandon its nuclear and other unconventional weapons programs, refrain from sponsoring terrorism, and not interfere with Mideast peace efforts between Israel and Arab leaders. On the last two points, at least, there has been progress.

America should proceed cautiously with Iran. But when there is an opportunity to reward and encourage moderation without incurring serious risks, as in the case of the food sales, Washington should seize it.

-- THE NEW YORK TIMES.

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Just What Is Washington Doing in the Balkans?

WASHINGTON — A humanitar-ian disaster, a conflict that could spark a domino-like instability in southern composed the control of the control ibility - all compelling arguments for intervention in Kosovo. Yet something is wrong with this picture: The Balkans dominating American foreign policy at the dawn of the 21st century?

As the United States escalates its commitment in the Balkans, the world has no dearth of humanitarian tragedies. Why does Kosovo merit American blood and treasure and not Sierra Leone or Sri Lanka? Does the United States really want NATO to be the baby-sitter of the Balkans?

It would be misleading and melodramatic to call the Balkan quagmire into which the United States is getting sucked another Vietnam. But, having spent some \$20 billion in Bosnia and now taking on another open-ended and likely multibillion-dollar military and political commitment in Kosovo, is it not time to step back and take a hard

Washington and its NATO allies appear to be stumbling backward into turning the former Yugoslavia into a slavia as a confederation allowing

By Robert A. Manning

series of protectorates one province at a time. Where does this lead? A swath of Eurasia, from the Balkans to the Cancasus to Central Asia, is full of troubled or failing states. Do you wait for each to crupt into violence and then separate the antagonists and enforce order?

Clearly, some issues are more important than others; resources and contmitments are finite. In the Balkans, one must strain hard to get even in the parking lot of the ballpark of a vital American interest.

Kosovars who want no less than independence and Serbs who see Kosovo as integral to their state appear to be an immovable object meeting an irresistible force. Exit strategy or no, America is likely in for three years of peace-keeping, then of cobbling together elections, then of rebuilding the place. Rather than stumbling into each

tragedy massacre by massacre, why not have the United States, the European Union and Japan sponsor a United Nations conference to reinvent Yugo-

nity offer \$30 billion to \$40 billion as incentive - far less than enforcing the peace is likely to cost in the long run.

Such an action might allow for real

hope of building new lives.
The dilemma in the Balkans has no easy answer. For more than a century the region has been stable only when order was imposed, first by the Ottoman Empire and later by Tito. At the end of the day, it is the humanitarian tragedy that has animated outsiders to intervene in Bosnia and Kosovo. All the other arguments are largely political rationalization.

NATO credibility is rather an ex-istential issue. Is NATO an alliance for collective self-defense, or is Balkan intervention symptomatic of NATO becoming something else? In any sensible political order, should not America's European allies bear the full burders. den for such local problems, as the United States offers airpower and does the heavy lifting in the Gulf, the Middle

save its investment in the Dayton peace to The Washington Post.

maximum autonomy for various ethnic groups? Let the international commu-Resolving the Kosovo crisis might

be facilitated by rethinking Dayton. Perhaps Slobodan Milosevic might be more disposed to abandon Kosovo if Bosnian Serbs were allowed to join Serbia. After all, in aiding Kosovo independence, the West has walked away from the Dayton notion that altering

borders by force was unacceptable.

Then there is the dicey issue of whether Kosovo will set a global precedent of ethnic self-determination trumping sovereignty. (How about the Kurds, then?)

Most troubling is the sense that America's Kosovo actions seem one of the all too frequent cases in which a response to the immediate crowds out a larger vision of the world that the United States seek to build. Such are the dangers of a single superpower without a sense of strategy.

The writer, a former State Department adviser for policy, is a senior fellow at the Council on Foreign Re-To say that the United States most lations. He contributed this comment

After the Cold War, U.S. Foreign Policy Is Out of Control

By William Pfaff

PARIS — Logically, at the Cold War's end, the United States should have begun a long-term compression of abroad. The Cold War was a period of crisis, demanding exceptional measures. With its end, a fundamental change took place in the geopolitics of international society, and this merited a serious response.

It did not receive that re-

sponse because of the confusion that accompanied so drastic a change — there was an intellectual and imaginative failure - and because retreat from engagement and power simply went against the bureaucratic and career interests of the American foreign policy community.
The Gulf War thus launched

a new American globalism. However, the public also saw the disadvantages, which is success why, to the vexation of the policy community, the Amer-

to international undertakings that promise cost or risk. Rationalizing and defending America's global presence bility, yet its global presence, thus have become an important of itself, causes instability.

concern for the directors of U.S. policy, nearly every one of whose speeches notes the necessity for "explaining to the American people and their elected representatives that a foreign policy of leadership and engagement is the best investment in security, prosper-ity and freedom we can recent remarks by Secretary of State Madeleine Albright, who concluded by saying that "the work is never done. The task is never ending be-

cause the global expansion of American power has unexpectedly become an obstacle to the success of American foreign

I am not playing at para-

must sell it to those who will buy, at a price that makes it tions. The United States is held worthwhile to the buyer. to exercise global power for the sake of international sta-The continued bombing of fraq and attempt to overthrow

its government, the stationing of American forces in the same country as Islam's holy places, muted interference in the in-ternal politics of the Saudi and For example, the United States deploys immense political and military resources in the Middle Bast in order, it says, other Arab governments, the attempt to prosecute a regionto protect its access to oil rewide war against an Islamic fundamentalism that Washingsources. The undeclared war being waged against Iraq and its regime; U.S. involvement in the ton scarcely understands, and Gulf and Saudi Arabia; the twoof course, virtually unqualified decade-old Iran boycott; Washsupport for Israel — all this has destabilizing effects. The result paign and effort to deal with in Saudi Arabia could prove to terrorism as if it were somebe the same one that resulted thing that could be bombed from the identical U.S. policy away — all this in one way or another is connected with "sepursued 20 years ago in the shah's Iran.

In the past, the Cold War gave U.S. policy a focus and discipline. There were reasoncuring" Middle Eastern oil. Yet oil does not need to be secured, since it is not going away. The position of U.S. oil able strategic arguments for those global deployments. companies may need to be as-Today a strategic purpose has yet to be reinvented. "Lead-ership and engagement" are to sured, but that is another matican people have, since 1989, doxes. This is an unrecognized ter. It does not make much yet to be reinvented. "Leas subbornly withheld support, or general problem in America's difference who is in charge of erahip and engagement" are granted it only parsimoniously, post-Cold War foreign relative the oil, since those who have it accomplish what, and how?

since it means that American policy is currently out of control. It is made by inertia or

Thus, NATO is expanded, but its purpose is blurred and its competence degraded by threats without issue.

The United States guarantees Japan, which has the second-largest military budget in the world, against China and North Korea, while seemingly guaranteeing China against Ja-pan, and against Russia as well. It proposes now to provide Japan, South Korea and possibly Taiwan with systems of missile defenses. Where is the theme in all of this?

Discussing this will change nothing in the short run. The matter is nonetheless worth discussion, since within another decade this huge, politically profligate and increasingly purposeless American deployment risks becoming a subject of international alarm.

International Herald Tribune. Los Angeles Times Syndicate.

Britain and the Continent: Let's See Who Needs Whom

L ONDON — Hopes are re-ceding that Britain might be able to bring its history of liberty and representative government to bear on the evo-

lution of the European Union. Indeed, Britain may need Europe to save it from the erosion of these institutions. Britain has always feared that assimilation would mean loss of identity. Old liberties and long attachment to representative government would be eroded by partners with scapt history

W ASHINGTON — In blurbing the memoirs of the ruler of Singapore, George Bush gushed: "Senior Minister Lee Kuan Yew is one of

the brightest, ablest men I have

ever met." Baroness Thatch-

er: "He was never wrong." Henry Kissinger: "One of the seminal figures of Asia."

Senior Minister Lee said when

we recently met at the World

Economic Forum in Davos, Switzerland. "You are entitled to call me whatever you like, but that doesn't make me one ...

Do I need to be a dictator when

He brought up the example of Chee Soon Juan, 36, a

neuropsychologist who dared to run for Parliament. After

being fired from his job and

losing his home, Mr. Chee

was arrested for breaching the

There was this little fuss

Public Entertainment Act by

about a dissident," explained Mr. Lee, "who said, 'I'm go-

ing to speak at Raffles Place,

which is our business center,

without a permit. So why

the statutes for the last 50

years. If everybody just turns

up at a busy junction at lunch time and makes a speech and

runs around ... there would be

pandemonium. We are not

that kind of society."

Joseph Nye, head of Harvard's Kennedy School, suggested that Singapore set aside

"I said the law has been on

didn't we let him speak?

trying to make a speech.

I can win, hands down?"

"You call me a dictator,"

unity (Italy), democracy (Germany), pluralism (Spain) or constitutional stability. Britain would become a victim of the made-in-France bureaucratic centralism supposedly transmuted into Brussels rule by European Commission decree, or of the jingoistic clamor that has wrought such destruction By Philip Bowring

the British are supposed to hold most dear, the parliamentary system and freedom of expression, are found at home.

Recently, the European Parliament at last made an effort to act as representative of the people and subject the commission to scrutiny. Cronyism and corruption were unmasked, and Jacques Santer was made to recognize that the commission cannot forever behave like a colonial civil service. Since then, Prime Minister

Tony Blair's government has effectively declared itself reelectors every five years or so. no consequence. So much for

Columnist Meets Lee Kuan Yew

By William Safire

a place like London's old

Hyde Park Corner where

people gathered to hear speak-

ers sound off freely. Mr. Lee

promises, "We'll probably do it." That'll be the day. The dissident Chee was

fined the equivalent of \$800,

refused to pay, spent a week in jail and faces further harass-ment, I asked: If not worried

about opposition, why fine him at all?

there, and he has complied

with those laws for the last

eight years. Since 1992 he has

been campaigning. And now,

because he has lost, and lost

badly in an open, free election,

one to one against one of our

candidates, he's had exposure

on television, which was dis-

astrons for him ... So he gets a

big splash in the Western

press, because they want to beat me up. It's all right; it doesn't bother me."

as they do in Malaysia," Mr.

Lee said. "Nobody is allowed

to own more than 3 percent of

the shares. The management

of the press is in the hands of

terrified of crossing you."

"And that makes all of them

"No. That makes them

having a vested interest in sta-

bility and growth, and they

support parties that will bring

Result: 80 of the 83 seats in

about stability and growth."

our four big banks."

'We do not own the press.

"Because the laws are

system and the reluctance of members to put conscience or even their constituents' interests before the party whip or their hopes of office.

Still, parliamentary committees have continued to provide a bipartisan examination of some details of government. One such last week came to some damning conclusions as to the conduct of the Foreign Office, and the role of its minister, Robin Cook, in murky arms trafficking in Sierra Leone. Mr. Blair simply dismissed the comsponsible to no one except the mittee's report as wrong and of

Parliament are locked up by

Mr. Lee's party.
Why does he fear political

contests? "There are seven or

eight parties that contested the

last elections. They lost be-

cause they cannot produce an

alternative more attractive to

mind believes that we rigged

I asked: How about free labor unions? "Nothing to stop them from forming in-

dependent labor unions. But

they can't succeed, because

the unions who are with us

your son be deputy prime min-ister if he were not your son?"

He snaps: "If he were not my

son, he would be the prime

minister. He came up faster than any of the others, but I told

him it would do him no good."

The scion must await his time.

The determinedly irre-placeable Lee Kuan Yew is

the world's most intelligent,

and to some most likable,

ruler. In our hour's talk, he

offered insights about China

to be reported in a future

column, unless my publisher

gets sued, bankrupted, jailed

meantime.

and flayed with a cane in the

and I don't give you silly an-

swers," the senior minister

said in parting. I'll put all

those answers on the Internet

The New York Times.

when I figure out how.

"You are not a silly man

About nepotism: "Would

produce more results."

"Look: Nobody in his right

the electorate than us.

"representative and accountable - catch BSE. One could write this

ferring to make policy pro-noucements via friendly media. One might suspect that he was like Oliver Cromwell, who came to power in defense of Parliament but had no time for

representative government if it stood in his way of personal rule. But that would confer on Mr. Blair a status and ideological purpose that he lacks. There has been another example of personal rule, this time contempt not just for Parliament but for free speech. Mr. Blair was in the center of the

pack successfully calling for the head of England's soccer team manager, Glenn Hoddle, on account of Mr. Hoddle's views on links between reincarnation and physical disability. The prime minister was howling with the media mob. Mr. Blair, and British royalty, may reasonably deplore the pettiness, mediocrity and sion with trivia and phony

scandals displayed by the British media — the BBC and broadsheets included. But the prime ministerial conduct shows him to be their captive. Were it not for its fascist overtones, the Hoddle episode might appear laughable. Even more so is the continuing British ban on selling beef on the bone, on the one-in-a-billion or

so chance that the eater might

on the Continent and continues in the Balkans.

However, there is mounting evidence that the threats to what the British era supposed to hold there is a strong whiff of rule by the godly elite. People cannot make their own decisions. They must be protected from themselves. The people, meanwhile, have scant role in the constitutional

changes now envisaged that will further undermine Parliament. Few doubt the need for reform of the House of Lords and hereditary representation, but does Mr. Blair want more democracy? The future of the Lords is still unclear, but it seems that like Cromwell. Suharto and the like, he has a preference for the selected rather than the elected. Given their current self-de-

structive tendencies, the English, may come to view Brussels and Strasbourg and even Frankfurt as defenders of the mother of parliaments, of Magna Carta, of Burke and Mill, of accountable representative government against a trend toward the populist authoritarianism familiar in Asia and Latin America. The silver lining might be

that Mr. Blair's Europeanism will save Britain both from his style of government and from Conservative obscurantism. But Britain's ability to be a force for good in the devel-opment of EU institutions is being undermined at home.

International Herald Tribune.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1899: Samoa Troubles PARIS - [The Herald says in

an Editorial: The letter from Mr. Chambers, Chief Justice of Samoa, reveals a most extraordinary state of affairs. Mr. Chambers decided in favor of the election of Malietoa Tanus as King, instead of Mataafa. The German Consul was bound to respect it, pending a decision by the Governments party to the condominium. Instead of doing so the Germans put themselves at the head of Mataafa's forces and captured the town. The British bluejackets and marines, aided by the American residents, charged the Germans. The English and Americans advocate putting an end to the condominium in favor of either English or American annexation

1924: Runners' Bonus LONDON - The hazards of rum-running, due to the increase

of piracy, high jacking and the uncertainties of the Anglo-American treaty, expected to become operative, are giving skippers of hootch ships difficulty in finding crews willing to risk voyages to Rum Row. Gold watches, inscribed with such sentiments as "For Services on the Other Side," are being presented to rum-smugglers by exporters of illicit cargoes to keep together crews which have made a successful voyage and preserve esprit de corps.

1949: Islam in Turkey ISTANBUL - New textbooks

on the Moslem religion appeared in Turkey's public schools today [Feb. 15] for the first time in twenty years. The government plans to bring back religious teaching to the nation's primary schools. It has been banned since Kemal Atanırk's anti-religious campaign in the

The Menace NEW YORK N. R. verend fem. N. verend fem. Programme Annaly of Land

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clouds on the hour case. ALESSIO (CONTROL STATES Meckholm The headline of ewinsky Testimony: Managers Meet Their Match" (Feb. 10) reminded me how outmanched the managers advocacy skills had been in prosecuting his bizante change. The manto being one of such political self-interest to them, they should have remembered the lawyer's administration that an anomey represents a fool

ACROSS

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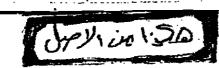
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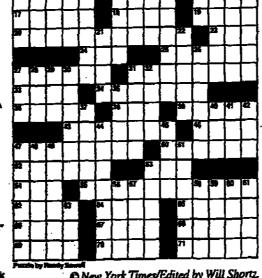
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International Franchises every Wednesday in The Intermarket

OPINION/LETTERS



vidualism. Americans are a people who historically have found their paradoxes slavery among them — dif-

ficult to resolve. "scrutiny" that can penetrate the complexities of relationships, the layers of personforced to confront paradox: ality, the tangle of public duty the paradox of public lead- and personal flaw, the awful, complex, fragile thing called

a society mature enough to understand that genuine morality is about more than sex, that fidelity is not simply a sexual term, that a leader can There is no amount of be sexually pure but lack public morality, that qualities of duty, honor and courage can be demonstrated by fallible human beings.

Once we know these things, we can dismiss the 'independent''

We can only hope now for we can demand that news organizations report more prominently and more faithfully on the public's business, and we can, once more, welcome our most talented citizens into public service.

> Mr. Hart, the former Democratic senator from Colorado, is author most recently of "The Minuteman." He contributed this comment to The inquisitors, New York Times.

and oranges that once flourished in the enough. That they live in a kind of dome

Hanging Up the Phone On Fast-Food Media

By Marvin Fast

WASHINGTON — I do pearances by my boss. I was not remember exactly wrong. when it first occurred - the constant ringing in my ears but I am almost sure it began

at night. I know this because it

was dark outside and the

ringing woke me. Terribly sorry to bother the caller from the BBC said. "But we'd like to

MEANWHILE

interview your boss this morning — 6 A.M. precisely,

your time. Washington will have our varied perspectives and тетопе of the imper ment of President Bill Clinton. Some will remember grand floor speeches, votes or legal rulings. Me, I will ala phone. The curse of the Cap-

itol Hill press secretary. I initially thought my experience as a former reporter. and my nine years on the staff of a prominent member of Congress, would prepare me for the avalanche of calls seeking interviews with, quotes from or talk show ap-

I would have been better repared for this spectacle by a job answering the phone at a take-out place during halftime of the Super Bowl. In fact, the flood of calls seemed to me to be a sort of fast-food approach to journalism - drive up, order what you need and then

happily speed away.
I doubt many of these newfound friends will continue to call now that the circus is leaving town. But it was fun while it lasted. After all, it is Years from now, all of us in not every day that you hear from virtually all the major networks and news outlets. (Actually, at the time, I think it was every day.)

But the real eye opener was not so much that the networks competed against each other, ways remember the sound of it was that individual programs from the same network competed --- often ferociously for a particular guest.

And what was a press secretary's reward at the end of another long day of being called countless times by the same network, asking if my boss could come on its various programs? A story on how nators were crawling over each other to get on the air.

But my favorite ritual was the walk through the Russell Rotunda, where networks did round-the-clock interviews with factory-like precision. Taking a member of Congress through the area was akin to waving a salmon in front of hungry Alaskan bears. Still, years from now when

my grandchildren ask what I remember most from this historic moment, it will not be speeches or votes. It will be the ringing. Reporters ringing for a quote. Networks ringing for an interview. Angry constituents ringing me at home to vent, since I left my number on my machine at work.

You will pardon me if the next time wê impeach a president, I am hard to reach.

The writer, press secretary for Senator Christopher Dodd, Democrat of Connecticut, contributed this comment to The New York Times.

The Menace of the Teletubbies, Fifth-Columnists for a Subversive Lifestyle

NEW YORK — The Reverend Jerry acter profiles, loyalty/liability cross-fatwell, the television evangelist, checks and deep background information has suggested that Tinky Winky, a bag-on "Teletubbies," our investigation yielhas suggested that Tinky Winky, a bag-carrying character on the popular chil-dren's show "Teletubbies," is gay. An ded data as follows:

By Gary Hart

triguing, more tractable, more

commercially rewarding than

an issue like hungry children

equate health care for the el-

derly or global warming - or

any other symptoms of Amer-

ica's warped social priorities.

talented Americans reject

public service because it

means running the gantlet of

hazing now required of can-didates and of nominees for

appointive office. Added to

the corrupting influence of campaign fund-raising and

the absence of civility in the

public forum, the evisceration

of private lives is too much to

ask people of stature and dig-

nity to accept.
The United States may be

on its way to having a corps of

public officials whose sexual

report cards are spotless but

who accept millions of dol-

neglect the needs of the

cessive intrusiveness, some

prospective candidates for national office, including

pense of focusing on public zona and Governor George the paradox of cultural con-

In an effort to combat ex-

It is also distressing that

article in his National Liberty Journal noted that Tinky Winky, in addition to carrying a "purse." was purple, "the gay pride color," and had an antenna shaped like a triangle, "the gay pride symbol." Mr. Falwell contends that the "subtle depictions" are intentional and constitute a role model that could be "damaging to

the moral lives of children." CONFIDENTIAL INTERNAL RE-PORT! READ AND DESTROY! To: The Reverend Jerry Falwell

history, too.

depend on it.

Feb. 13):

country and to solve prob-

P. J. PANAYOTOPOULOS.

Regarding "Zimbabwe's Broken Promise" (Editorial,

lems as best he can.

On Zimbabwe

Wordsworth and Peck Re: Teletubby Surveillance/Children's Television Investigation

"It's none of your business."

the disparity between the pres-

level of public trust in him.

Some say it is simply a reflection of a booming eco-

nomy. But I think the Amer-

ican people may be saying:

We know the difference be-

tween what is interesting and

entertaining — public offi-cials' personal lives — and

what is important — our chil-

American society has been

ership and private fallibility,

dren's future.

• Teletubby "Tinky Winky": Purple in color, subject Teletubby is observed to carry a purse, yet speaks in a man's voice. Subject antenna triangular in shape.

Interpretation: Extensive investigation reveals purple to be the color of "gay pride." The Tinky Winky purse is doubtless a feminizing icon deployed as a gender-confusing subterfuge. Subject Teletubby also speaks with vague British accent. Oscar Wilde lived in Britain.

Conclusion: Subject Teletubby "Tinky Winky" is obviously the sub-liminal spokesmbby for the "homosexual" or "gay" lifestyle.
Teletubby "Po": Red in color, with From: Special Detectives Hunt,

circular antenna. Interpretation: Red has long been the Pursuant to client's request for char-symbolic color of global communism. vious reference to Los Angeles (often

By Jeff MacGregor

The name "Po" could be taken from the river in Italy (a hotbed of failed quasi-Communist policies), or derived from the name of the Cambodian madman. Pol Pot. The circular antenna represents the circular arguments that underlie the tenets of Marxist-Leninist social and economic

Conclusion: Subject Telembby "Po" is the subliminal spokestubby for a resurgent international Communist revolution. Alternate Conclusion: "Po" might be

a reference to Edgar Allan Poe, a neurotic 19th-century writer, just like Oscar Wilde. (See above.)

• Teletubby "Laa-Laa": Bright yellow/orange in color, antenna shaped like

Interpretation: "Laa-Laa" is an ob-

boy was asking him, "Is there

The governor's compassion-

ate attitude implies that there

this "politics of pathos." He

says that the "honest answer"

would be: "Young man, I

don't know you, and it is not

the business of government to

get to know everyone person-

ally. Society would be suf-

focated, and individual liberty

jeopardized, by a government

Mr. Will's honest answer

simply insults the questioner

without answering his ques-

that would prevent the boy

from understanding that the

government represents peo-

ple like him as well as people like Mr. Will. There are a lot

of kids in trouble in the

United States. An honest answer to Mr. Will is: "I don't

know you either, old man, but

boys in trouble define our so-

E. LOUISE WHITE.

ciety more than you do."

Mr. Will sharply rebukes

is, or should be.

that tried to.

a place for me in society?'

called "La-La Land" by gossip columnists and other waggish hipsters). Her bright citrus colors are an ironic

nod to the wholesome crops of lemons

pious San Fernando Valley and Hollywood Hills, but that have since been replaced by the degenerate entertainment should be reason enough for investigation industry. should be reason enough for investigation by state authorities. That they do so with-Conclusion: "Laa-Laa" is the spokestubby for the National Academy of Mo-

tion Picture Arts and Sciences or the Screen Actors Guild, and is subliminally encouraging our children to seek work in the entertainment industry.

• Teletubby "Dipsy": Green in color, subject Teletubby has a straw coming out of his head. Interpretation: Looks like a giant

frozen daiquiri. Conclusion: Blender drinks are popular among supporters of alternative life-

out the benefit of marriage (or clothes!) is inexcusable. We therefore conclude that your instinct about the true nature of the Teletubbies is correct: They are a subversive force for international evil, operating in league with a global cabal of gay television executives and purse manufacturers, bent on nothing

That these Teletubbies take their

marching orders from speakers that rise

up from the ground (a metaphor delin-eating Orwellian mind control?) is bad

under a windmill that spins out a spiral of

what look like bright white crystals

less than world domination. Our bill follows under separate cover-

Mr. MacGregor, a writer in New York, contributed this comment to The New York Times.

BOOKS

LETTERS TO THE EDITOR

Impeachment's End

KITTREDGE, Colorado
Since the same forces

that produced America's na-

work - an independent in-

quisitor as a fourth branch of

government, a 1960s-in-

of private morality, the co-

optation of the political

parties by cultural forces, the expansion of press "scru-

'tiny" into public officials'

private lives and, it must be

said, the frailty, error and

some would say sinfulness of

human beings - it is pre-

mature to hope that the night-

exist, American society will

continue to devour its lead-

ership. Many Americans are

angry right now because they

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tional interest above personal

judging the president on how

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So long as these conditions

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tional nightmare are all still at morality. Sex is more in-

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he manages his personal life, lars in special interest cam-

history will judge him on how paign money and callously

vate morality comes at the ex- Senator John McCain of Ari-

age Russia's transition to de-poorest Americans.

As an Italian, I have often been disappointed and demoralized by the low level of political discourse in my country. But what a relief! After the Clinton affair and the incredible performance of the American political class, nothing in the world's political environment, not only low its president to run the

'Italy's, will look the same. I must admit I am amuse and confused, but also scared: If this is the intellectual level of the political class of the nation that should lead our globalized planet, I see dank clouds on the horizon.

ALESSIO PONZ DE LEON. Stockholm

The headline "Lewinsky Testimony: Managers Meet Their Match" (Feb. 6) reminded me how outmatched managers' advocacy skills had been in prosecuting this bizarre charge. The mat-ter being one of such political self-interest to them, they should have remembered the lawyer's admonition that an attorney represents a fool

when he represents himself.
CHRISTIAN CAMPBELL. Salzburg, Austria.

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Ray Choto in defiance of the of compassion by a visit Mr. HEAVY WATER At the end of the impeachment saga, I would like to paraphrase Winston Chur-Supreme Court reflects a Bush paid to a juvenile justice

chill by saying, "Never have so few managed to dwarf such The slide into authoritarianism is gathering momentum a big nation in such a short with the detention of Ibbo time." But life goes on and Mandaza, editor of the Zirobabwe Mirror. Mr. Mandaza If the United States is to is a veteran of the Zimbabplay the role of superpower, wean liberation movement, a former high-ranking public servant and an intellectual of then its politicians should al-

international results.

Mr. Mugabe's excesses In this coming century, we the people of the world will have serious repercussions for the stability of the region, and it is imperative that the Southern African Development Community and the South African government not idly stand by while the crisis in Zimbabwe mounts.

KIRU NAIDOO. Westville, South Africa.

The contempt for the rule of Bush's Compassion

law by President Robert Mugabe and the persistent har-Regarding "A Compasassment of his country's media sionate Conservative Embraces the Art of Emoting" (Meanwhile, Feb. 10) by are matters of grave concern. The country's trade unions and social movements have George F. Will:

been battered over the past walking in lockstep behind 'the armies of compassion' Mr. Mugabe's condoning of the military's role in the de- that Governor George Bush is leading across Texas. Mr. Will was alerted to the dangers tention and torture of the journalists Mark Chavunduka and

Mr. Will warns us against

AND OTHER STORIES facility where a boy asked him, "What do you think of

By Martin Amis. 208 pages. me?" Mr. Bush thought the \$21. Harmony Books.

Reviewed by Michiko Kakutani WITH his last two major novels.

W "The Information" (1995) and "London Fields" (1990), Martin Amis persuasively established himself as one of his generation's most ambitious and technically daring writers: a writer who has articulated his distinctively dark, dyspeptic view of the modern world with a

Nabokovian love of language and a post-

modernist's fondness for narrative play. Although this book, a collection of nine stories written over the last two decades, intermittently displays those gifts, the volume is basically a case of a skilled writer lazily using his sleight of hand to toss off what are pure exercises in craft. Two of the more annoying stories are tion. A quick put down like nothing but extended jokes, predicated

upon a not so clever reversal of roles. 'Career Move' depicts a world in which poets are highly paid Hollywood hacks and screenwriters are impoverished artists who publish their obscure work in little magazines. "Straight Fiction" similarly posits a world in which gay and straight people have switched roles: The heterosexual minority finds its ranks being decimated by a mysterious illness known as "the straight plague," erosexuals as "reproducers," "bearThis story not only feels incongruously comic, given the seriousness of the AIDS crisis, but also forced, as though Amis were straining to expand a slight and silly premise into a magazine-length story.

Indeed, both tales bring to mind Amis's unfortunate 1991 novella, 'Time's Arrow," which recounted the story of a former Nazi doctor turned American suburbanite in reverse chronological sequence: All three devote pages and pages of expendable sophomoric humor to the cause of making one obvious philosophical point.

Other stories in this volume are equally forgettable. "Denton's Death," a grisly little tale about a man awaiting his execution, -- meant, no doubt, as a kind of send-up of "Danton's Death" - feels like a perfunctory creative writing class assignment.

The title story, "Heavy Water," which chronicles a sea cruise undertaken by an aging woman and her middle-aged, mentally challenged son, is little but an assemblage of descriptive effects meant to showcase the body language Amis can put on words.

"The Coincidence of the Arts," an O'Henryesque tale about the relationwhile the homosexual right mocks het-rocious gift for dialogue. The reader can the copiously talented Amis is capable. see the story's ironic ending coming a

ers," "spawners" and "fertilizers." mile off, but does not really mind, so engagingly does Amis put its rancous elements into play.

The remaining two stories in this volume, "State of England" and "What Happened to Me on My Holiday," both of which originally appeared in The New Yorker, are even better. In these tales, Amis not only dazzles the reader with his verbal pyrotechnics but also uses them to say something, to create people with genuine conflicts and dilemmas, characters who vividly reveal themselves to be more than collections of satiric traits.

In "State of England," Amis chronicles the efforts of a former bouncer named Big Mal to come to terms with his estranged wife, their son and his old partner. He gives us a sad-funny portrait of a man caught between two worlds, trying to reconcile his rough-neck past with the changing England he sees around him, where new rules of etiquette

and gender obtain. Told phonetically in nasal, childish nes, "What Happened to Me on My Holiday" may initially strike the reader as a mannered experiment in style, but it subtly evolves into something wiser and deeper: an 11-year-old's stumbling, stammering efforts to tell the story of a young ships an English painter develops with a friend's death, and his own apprehension hostile would-be novelist and his se- of the meaning of mortality and loss. It is ductive wife in Manhattan, is equally a story that points up the flimsiness of so contrived, but it is enlivened by Amis's many of the other tales in this volume, unforgiving eye for detail and his fe- even as it underscores the feats of which

New York Times Service

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New York Times/Edited by Will Shortz

See our

By Robert Byrne

GARRY KASPAROV started 1999 with a brilliant reversal of his misfortune last year. Then, he failed to win any of the supertournaments, preferring to fritter away his time playing exhibition chess, which, no matter how well accomplished, should not be the primary occupation of the world champion. But in the traditional elite Hoogoven International Tonmament in Wijk-aan-Zee, the Netherlands, he was

Here is how Kasparov contested his final victory, against Peter Svidler. The Classical Variation, 5 Qb3 against the Gruenfeld Defense, puts pressure on the black center, knocks out the black GRUENFELD DEFENSE

Kasp'ov Kasp'ov 16 Bd4 Nie Qes of the County of the Count 4 NI3 5 Qb3 6 Qc4 7 e4 8 e5 20 Rhi 21 Rgl 22 Nd4 9 Qh3 10 e6 11 Be3 12 b4 13 h5 14 gi 15 Rdi te Nb6 Nc6 Rf3

toehold there after 5...dc 6 and seizes terrain after 6...0-0 7 e4. Svidler countered with the tortnous Hungarian System, 7...a6 8 a5 b5 9 Qb3

CHESS

The pawn thrust with 10 e6!? has been looked upon with disfavor for the last 10 years, but Kasparov is not one be intimidated by entrenched

After 10...fe, however, he refrained from the unproductive 11 Qe6 Kh8 12 Qe4 Nb6 13 Bf4 Nc6 14 O-O-O Bg4 15 d5 Bf3 16 gf Na5 17 Be5 Nac4, preferring a permanent sacrifice with 11 Be3! The doubled epawns made Black's

continued development difficult.

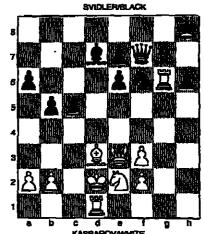
After 13 h5!?, Svidler prudently held back from 13...gh 14 Rh5 Nd4 15 Nd4 Bd4 16 Rd1 Qe8 17 Rg5 Bg7 18 Bd4 Rf6 19 Rd3 Rg6 20 Rg6 hg 21 Bg7 Kg7 22 Rg3 because the black defenders could not come to the aid of their

With 13...Rf3 14 gf Nd4, Svidler counted on getting action for his pieces in a situation where the doubled f pawns might limit the attack of the white pieces. But Kasparov's 15 Rd1! thwarted him. Svidler could not play 15...Nf3 16 Ke2 Nd4 because 17 Bd4 Bd4 18 hg hg 19 Qc2 Kg7 20 Rg1

With 19...Qg6, Svidler got a pawn, but Kasparov got it back with 22 Nd4. which also opened lines for his attack.

Kasparov's 28 Rg6 threatened 29 Rh6! Bh6 30 Qh6 Kg8 31 Kd2!, when there would be no defense against

After 31 Qe3!, Svidler gave up. If 31...Rh5, then 32 Rdg1 Ne8 33 Qe4 Qg8 (33...Rf5 34 Nd4 Rf4 35 Rg7! Qg7 36 Qf4 Qg1 37 Qf8 Qg8 38 Qh6 Qh7 39 Qh7mate and if 33...Nf6, then 34 Qa8 Qe8 35 Qe8 Ne8 36 Nf4 Rh2 37 Ne6 Be6 38 Re6 Bf6 39 Ra6 wins) 34 Nf4 Rh2 35 Rg7! Ng7 36 Ng6 Kh7 37 Ne7 wins; if, in this line, 33...Kg8, then 34 Nf4 Rh4 35 Rg7! Ng7 36 Qh7 Kf8 37 Ng6 Ke8 38 Qh8 forces mate.



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By Rajiv Chandrasck aran

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EW YORK - "I wanted to embrace America," fade Jagger said as she laid out

It all added up to a very New York happening for the 25-year-old artist mrned-designer, whose fashion jew-elry, with its rivulets of beads and striking color combinations, is already on sale at Barneys New York and

stylish European stores.

"I'm not part of the fashion world
but I realize that there is a collective consciousness," says Jagger, who is a muse and consultant to the Birth designer Matthew Williamson, She wore his flower-decorated top and flimsy tangerine skirt to her party on Sunday to launch the fine jewelry, while friends and fans favored Jagger's own design of a teeny pashmina halter top with appliqued beads on the

The actress Liv Tyler, the artist's daughter Lola Schnabel, the rocker's son Marlon Richards and Jagger' mother, Bianca (wearing a jet and-crystal beaded waterfall necklare), were among those who showed up at the Chelsea art space hung with Damien Hirst's coin dot painting.

Jagger's love affair with India started when she "went with my father, when I was about 9." But, as she says the jewelry is influenced by other things, with a touch of punk in the jewel-studded dog-collar chokers and the juxtaposition of traditional emerald-cut stones with modern setting An average price of a spiral gold ring or gold wire and gem bracelet is mide. \$1,000 with the prices rising for the

she says. "They kept saying that my paintings were so decorative. I want to get out there - and I really felt it was an opportunity to be more cre-

Jade Jagger



Jade, From Art To Jewelry

By Suzy Menkes nternational Herald Tribune

emerald, aquamarine and pink-topaz rings, plaques with fidian motifs, and stones strung on citruscolored thongs, along a bed of black-gravel — against a backdrop of any photographs of herself by her boy-friend, Dan Macmillan.

Why jewels?
"I came to jewelry from painting,"

designer, in the



genting is thinking of fething its pear with the U.S. dollar, the a Canadian festionan products teCanda valellar will desappear in Europeans in 11 countries are trada men once thereshed national forcys for the curo, and others around

be world are wondering whether to below in their textistees. There is talk of a South American metermency, even of 'dollarizing' because Western hemisphere. Serious

book have given thought to a curohe Asian single currency based on the historic, Germany and Japan, govmen official, want to "stabilize" entange rates among the dollar, the on and yen, in a kind of global man-

bed float, idealists, talk of a single Sech fanciful ideas are not all new unit economists hinbared 9 cours an European currency in something the is modern torin in the mid-19th comry, and Panama, adopted the dol-in 1904. Dollars are already nooped for ordinary purchases at sur-

one and in quite a few countries. But wo recent developments -- the subothe cure and the Assau transcist one have helped to shake up old assorthanking the successful debut between the beginning of this year

proper a unuper of unitable faldological tabeas.

Many Germany once deeply atthe dotter behaved Deutsche mark
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Original products include knits in Escorial, a yarn from New Zealand sheep whose curly coats have supposedly produced the "new

The store's location is as important as its innovative design and merchandise.

Joffe points out that when Comme opened downtown on Wooster Street 14 years ago,

which opened last week, is a monument to one de-

"We wanted to move because it is uncharted tor-The aluminum tunnel, made in a shipyard in Corn-ritory," says Josse. "It is an expression of our Gypsy

A Comfort In Modernity

American Designers Shoot for the Year 2000

By Suzy Menkes

FW YORK — He wore polar white — a rubbery coat with padded cotton pants; and she wore glacial white — a filmy cloud of a slipcover floating over a down coat. Separately — except in their fashion — they walked down the mirrored runway into the new

American designers have opened the international season for fall-winter 2000, showing back-to-back women's and men's clothes for the first time. That underlines the essence of current style. After a century defined by tension between the genders, both sexes have reached an equilibrium in forward-looking by unthrestening clothes. looking but unthreatening clothes.

Donna Karan had the words for it: "finding comfort in

modernity." Her cyberspace looks for men and women melded techno and natural fibers — literally in the case of a pony-skin jacket bonded with fleece or cotton laminated with

The overall feeling of Sunday's DKNY collection was of active clothes in a comfort zone. Far from the angular space-age style envisioned by designers in the 1960s, when the stiff silhouette orbited the body, these were cuddly clothes using stretch materials, techno synthetics, laser cutting and industrial

"The oneness of the collection seemed so natural because technology came to menswear first and grew naturally into women's," said Karan, who was front of house at her show, dressed in padded pants and a white T-shirt. To take her bow, she put on one of her slipcover coats, with an envelope interior for a down lining.

The fact that DKNY is not the main line in which the

designer makes her big statement of the season seemed to help Karan. She took an easy look at how familiar American sportswear should move fast forward. Function and utility are the key, with streamlined double-face jackets, often cut longer, poncho-style, at the back and with funnel collars, zippers, Velcro or magnet fastenings. Contrasts of texture came in the dry- and wet-look fabrics and splashes of color, as

a vivid pink sweater or orange piping on the pale palette.

Much of this had been absorbed from the fashion ether: the pioneering felted wrap skirts and drape-and-fold dresses from Japanese designers; the volume-without-weight silhouettes from Helmut Lang; Prada's utility chic. But Karan had the confidence to make DKNY her own look — accessible, practical and with an unpretentious ease.

After an Italian invasion two years ago, it is now the turn of the Brits.

The idea that American designers should kick off the international season was also pioneered by Lang, who shows on Tuesday. After an experiment last season, a definitive decision has been made to precede the European shows, although a few dissenters, including Bill Blass and Geoffrey Beene, will run in April.

The result is an internationalization of the New York season that is luring European designers. Although critical success in Paris remains the holy grail, being known in America gives commercial consecration.

"This is where the business is — this is why American fashion is as it is — not just things to get great reviews and sell eight pieces," said Fern Mallis, executive director of Council of Fashion Designers of America and the moving force in centralizing the New York shows in tents in Bryant

We didn't go out marketing the shows to the international design community, but we have always believed that New York was a fashion capital," says Mallis in response to fevered stories that Seventh on Sixth, as the shows are known, has lured designers away from European centers.

After an Italian invasion two years ago, it is now the turn of the Brits. Vivienne Westwood, who opened a downtown store last week, will show on the New York calendar on Wednesday. Tomasz Starzewski, whose current claim to fame is that he dressed Camilla Parker Bowles in a discreet black ensemble for her photo-op outing with Prince Charles, showed his elegant society styles on Sunday. To the slender shapes in tactile, luxurious fabrics were added the designer's first menswear collection, in equally elegant taste - give or take a wild Mongolian lamb coat.

included bright-colored pocket linings and gray eashmere inset on the satin wedding dress.

wrap dresses, with wicker-chair patterns inspired by Casablanca or Swiss Miss embroidered cardigans, a "life vest" designed as a Sony high-tech command center. The designer called it "For the wired woman." Or, presumably, man.



William Calvert's cashmere inset on satin gown.





Comme des Garcons: Light at the End of a Chelsea Tunnel



Rei Kawakubo and the aluminum entrance tunnel to her new Comme des Garcons store in Chelsea.

By Suzy Menkes International Herald Tribuna

TEW YORK — Outside, on a Chelsea street. the walls are grimy brick and a faded sign for auto repairs reads "Heavenly Body Works."

But follow the shiny aluminum tunnel pierced in the wall, and you find yourself in a retail wonderland — 5,000 square feet (465 square meters) of dazzling white space, divided into undulating modules, where the clothes shelter in a modern-

istic labyrinth. Rei Kawakubo of Comme des Garcons has pioneered the first shopping outpost in Chelsea following the runinflux of art galleries.

Hudson River side; the new Comme des Garcons store, ization of Rei's pioneering spirit," says Adrian Joffe, Kawakubo's husband and partner. "Most people think we're crazy - it's the ends of the earth. But we hope it will become a destination for shoppers."

For its design concept alone, the store would be a magnet for the discerning.

The clients at the new shop are the folk who cruise or Chelsea, following the run-down industrial area's recent own the newly installed art

On West 26th Street, on the galleries in the area.

less-steel perfume bar.

galleries. By the time Comme moved out to make way for Prada last year, the area was designer central, with everyone from Louis Visition to the Gap in residence. Chelsea has a long way to go before it becomes the new fashion mecca, but Comme's clients are the folk

that refract the light. Inside, the all-white surfaces belief the variety of finishes, from the hard, smooth sales

counter in white-enameled steel, to the wall of cor-

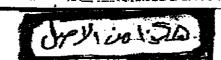
rugated soundproof foam, behind a five-meter stain

For a designer once known for any color as long as i

was black, Comme's clothes are now varied men's jackets encrusted with interior frills; fresh striped

shirts: jewel-colored velvets, and the metallic inserts on designs by Junya Watanabe, a Kawakubo protégé.

who cruise or own the newly installed art galleries.



Clear Sailing for Aerospatiale

Lagardere Agrees to Pay 2 Billion Francs for Stake

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PARIS - Lagardere SCA agreed to pay as much as 2 billion francs (\$340 million) for owned company.

The French government is under pressure. for France to sell shares in the company formed from merging Aerospatiale with Lagardere's defense unit.

The French Finance Ministry said that Lagardere would get a 33 percent stake in Acrospatiale, becoming the biggest industrial shareholder.

In return, Lagardere will give up its Matra Hantes Technologies defense unit as well as pay an initial 850 million francs. It will also ake another payment of as much as 1.15 billion francs, to be determined by Acrospatiale-Matra's share performance.

France confirmed that it plans for the share sale to proceed in the first half of the year. The government needs to press ahead with plans to sell. Aerospatiale to make it a more attractive partner to foreign companies such as DaimlerChrysler Aerospace AG, which have refused to merge with state-run compa-

"The public sector's share will be below 50 percent after the sale of shares," said the Finance and Transport Ministries in a joint press statement.

The government has said that it intends initially to sell about 20 percent of Aerospatiale-Matra to the public. After Lagardere gets one-third, that will leave the government with about 47 percent of Aerospatiale's

with other companies that are currently unwilling to become partners with a state-

to act swiftly to ensure a role in Europe's defense restructuring after British Aerospace PLC last month bought General Electric Co. PLC's Marconi defense unit.

Aerospatiale-Matra will be the world's fifth-biggest civil and military aerospace roup with annual sales of more than 80 billion francs.

Shares in the new company will be listed on the French stock exchange before mid-year, "if market conditions allow," the gov-erument's statement added.

Before the merger, Aerospatiale will transfer to the government its 4 percent stake in Thomson-CSF, valued at about 1.5 billion

The government is anxious to complete the deal before European elections in June and the summer holidays, but the operation has been held up by disagreement over how much

Lagardere should pay the government.

Aerospatiale-Matra, which expects sales of about \$13 billion, will make products ranging from Airbus planes to missiles and satellites to rank second in sales in Europe behind BAe-Marconi, which projects sales of \$20 billion.

Lagardere shares fell 82 cents Monday to 38.20 euros (\$42.95). Last week, the CGT union accused the

government of making an unwarranted





The government has said it is willing to "gift" of Aerospatiale to Lagardere, saying further reduce its holding, perhaps to zero, to make it easier for Aerospatiale to combine "gift" of Aerospatiale to Lagardere, saying right, chatting with Secretary-General Javier Solana of NATO at a defense ministers' meeting in December. right, chatting with Secretary-General Javier Solana said at a recent meeting in Washington,

BAe's Marconi Purchase Now Viewed as 'Damaging'

By Joseph Fitchett International Herald Tribune

MUNICH — When British Aerospace bought GEC-Marconi's defense electronics business last month to become Britain's sole major defense manufacturer, both compa-nies described the \$13 billion deal creating the world's third-largest defense company as part of the consolidation of the European defense industry that could pave the way for Europe future trans-Atlantic links in aerospace and other defense work.

A more negative interpretation has emerged in recent weeks, however, as U.S. and European defense officials and industrialists have concluded that the deal may actually have set back prospects for indus- that British Aerospace is suddenly big trial integration among Britain, France and Germany — the European countries with significant defense industries.

By the same token, it could also hurt the chances for trans-Atlantic cooperation in armaments - a goal sought by Washington to help European companies achieve the market size and technology-sharing needed for all allied countries to be able to afford modern warplanes and other weapons of the sort used by U.S. forces.

Analyzing the British merger in this light, the U.S. deputy secretary of defense, John Hamre said, "I think that was a very damaging development, to be very honest.

President Bill Clinton's administration, he wanted to see European companies obtain

enough U.S. market share and technology-sharing to be able to produce and afford modern warplanes and other weapons of a caliber used by U.S. forces but not yet within the means of European armies.

The British deal could work in the opposite direction, according to aides to Mr. Hamre, who said it could tempt defense industries elsewhere in Europe to turn inward and seek a protectionist Fortress

What Washington wants is more trans-Atlantic cooperation to foster competition, reduce costs and spread technology throughout the North Atlantic Treaty Organization, the officials said. Theoretically, the British merger could work that way, now enough to play in the same league as the giant U.S. companies. Already it is generating 22 percent of its sales (\$2.6 billion) in the United States through companies such as the former Tracor, in Florida, that was taken over by GEC-Marconi and now belongs to British Aerospace.

What better candidate could be imagined for the first-ever major tie-up between the United States and Europe in this sector?

But the Clinton administration's view shared by Prime Minister Tony Blair of Britain - is that the British Aerospace move has antagonized continental Europe so badly that any major U.S. link with the company would backfire by fueling even fiercer fears and

See DEFENSE, Page 13

Battling Microsoft, a Confident U.S. Ponders Post-Trial Sanctions

By Rajiv Chandrasekaran Washington Post Service

WASHINGTON --- The U.S. Justice Department and 19 American states are deeply involved in a complex policy debate about what sort of aggressive sanctions to seek against Microsoft Corp. in the event the government wins its groundbreaking antitrust case against the software behemoth, according to sources close to the government's

of the secret computer code of the comunder active consideration, the sources against Microsoft this year.

said. Either approach, if accepted by the federal judge hearing the case, could petition in the world's \$120 billion-a-

cians and industry leaders, who would ant's courtroom credibility. argue that regulators were punishing success and disabling one of the coun-

A corporate breakup or forced sharing try's most innovative corporations.

fundamentally realign the state of com- yers in recent weeks because they, as crosoft added its Internet "browsing" well as independent legal analysts, beyear software industry, muting Mi- lieve Microsoft has been stumbling in crosoft's immense market clout and presenting its defense. The company's first three witnesses have made dam-

The federal government alleges that Many observers of the trial say the monopoly with Windows, the software have been studying the issue. Microsoft pany's dominant Windows software are odds are high that the judge will rule that functions as the central nervous could be carved into one company that system for almost 90 percent of the would sell only the Windows operating

Stiff sanctions have been getting more world's personal computers. In particconsideration among government law- ular, the government contends that Misoftware to Windows to crush a rival, Netscape Communications Corp.

The discussion about remedies incompanies.

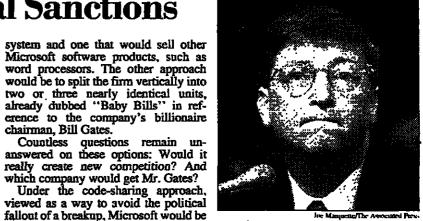
The tougher sanctions could encounter stiff resistance from some politiness stand, damaging the software ginard industry leader of the software ginard industry le House and congressional leaders.

A breakup, the ultimate sanction in Microsoft has engaged in a pattern of American antitrust law, could happen in illegal business practices to maintain its two ways, according to economists who

Microsoft software products, such as word processors. The other approach would be to split the firm vertically into two or three nearly identical units, already dubbed "Baby Bills" in reference to the company's billionaire chairman, Bill Gates.

Countless questions remain unanswered on these options: Would it really create new competition? And which company would get Mr. Gates? Under the code-sharing approach, viewed as a way to avoid the political

See MICROSOFT, Page 15



Bill Gates, chairman of Microsoft, testifying before Congress last year.

Thinking Ahead / Commentary

New Currency Ideas Miss the Point

By Reginald Dale International Herald Tribune

i, ASHINGTON — Snddenly, national currencies are no longer sacred. Argentina is thinking of replacing its peso with the U.S. dollar. while a Canadian historian predicts that Canada's dollar "will disappear in our lifetime.

Europeans in 11 countries are trading in their once-cherished national moneys for the euro, and others around the world are wondering whether to follow in their footsteps.

There is talk of a South American single currency, even of "dollarizing" the entire Western hemisphere. Serious people have given thought to a eurolike Asian single currency based on the

In France, Germany and Japan, government officials want to "stabilize" exchange rates among the dollar, the euro and yen, in a kind of global managed float. Idealists talk of a single

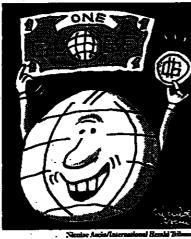
world currency one day. Such fanciful ideas are not all new. French economists proposed a common European currency in something like its modern form in the mid-19th century, and Panama adopted the dol-lar in 1904. Dollars are already accepted for ordinary purchases at airports, and in quite a few countries, around the world.

But two recent developments - the birth of the euro and the Asian financial crisis — have helped to shake up old ways of thinking. The successful debut of the enro at the beginning of this year has broken a number of national psy-. chological taboos.

Many Germans once deeply at-tached to their beloved Deutsche mark are now demanding that the introduccelerated: Swedes and Danes, who chose to stay out, are having second

many people's faith in national currencies that previously seemed relatively stable

In a world in which huge capital flows can surge freely across frontiers, many are wondering whether their currencies are not too small to be de-



fensible by themselves. The crisis has discredited attempts by many Asian countries, as well as Russia and Brazil, to keep their currencies pegged to the dollar without formally guaranteeing the exchange rate through such means as the currency boards employed, for instance, by Argentina and Hong Kong.

The arrangements that seem to work best in the Global Age are either fixed exchange rates, such as those ensured by monetary unions or currency

boards, or completely free floats — not half-baked schemes in between.

Currency pegs can actually be dan erous when, as in the case of Thailand At the same time, the Asian crisis and Brazil, governments try to make and its ramifications have destroyed the exchange rate the prime instrument the exchange rate the prime instrument for combating inflation without implementing the necessary domestic re-

forms to back it up. But many of the proposed solutions are unrealistic. Most of those who glibly call for regional imitations of the euro fail to understand the depth and complexity of the foundations on which

the new European currency was built. The euro would not have been possible without years of painstaking economic convergence between likeminded countries, trading predominantly with each other and committed to pooling sovereignty in some form of political union. Nowhere else in the world do those conditions exist.

Closer links among the euro, the yen and the dollar fall into the difficult middle ground between fixed and floating exchange rates. The idea is quite rightly opposed by Washington on the grounds that participants would often shrink from the necessary steps to align their currencies --- for example,

raising interest rates in a recession. But the broader lesson of recent events is that countries should beware of trying to treat the symptoms of a sick economy, weak exchange rates, rather

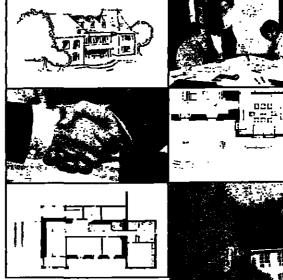
than the sickness itself. If they want stable currencies, governments should concentrate on medicines that are known to work --- such as good fiscal discipline and the establishment of strong and independent central banks. If domestic policies are right, exchange rates should be better able to take care of themselves.

E-mail address: Thinkahead@iht.com

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this rally will continue."

Oil Firm Is Rare Survivor in Russia's Slippery Markets

neftegaz, Russia's third-largest oil one." Mr. Arnoff said the fund was producer, stands out as a rare sur- accumulating shares in Surgut. vivor in the rubble of the oncethriving Russian stock market.

than 400 percent since October, week low posted in October. compared with a 68 percent increase the company still is undervalued by the market and that the stock probably will continue to gain.

and is reinvesting its profit in pro- Conoco's. duction, putting the company at the

"It's one of the best-managed ratio. Surgut's P/E, adjusted to re-companies in Russia," said Jack flect the social benefits it must pay Arnoff, a fund manager at Pictet Asset Management in London, which has more than \$20 million invested was 24.8 on Feb. 1, according to

in Russia. "If any company in Russia United Financial Group in Mos- Mr. Arnoff said. "It's hard to say MOSCOW — OAO Surgut- has the chance to survive, it's the cow.

Surgut shares traded at 2.11 rubles (9.26 cents) Monday, a Stock in Surgut has risen more fourfold increase from their 52-

But it is still undervalued, based in the benchmark Russian Trading on its price per barrel of reserves, System Index, Even so, analysts say said Stephen O'Sullivan, head of research at Moscow-based United Financial Group.

Surgutneftegaz has about 8.2 bil-The company is increasing oil lion barrels of oil in reserves, about output as total Russian production half the reserves of BP Amoco PLC slumps. Virtually free of foreign and three times as much as Conoco debt. Surgut, which exports about Inc. At the present market capit-40 percent of its crude-oil produc- alization of Surgutneftegaz, its retion, is benefiting from lower pro-duction costs because of the ruble's serves are valued at 28 cents a barrel — compared with \$9.24 a barrel for 70 percent slide since last August BP Amoco's oil or \$1.60 a barrel for

The company is also undervalued top of analysts' recommended lists. on the basis of its price/earnings

Buying any Russian stock still is a high-risk investment, analysts said. The country's benchmark stock index was the world's worst performer last year after being the world's best in 1996 and 1997.

Trading on the primary exchange, day at the beginning of this year, compared with a daily average of about \$80 million at the beginning insecure times, it's a secure invest-

A recent rally that raised daily pushed the index up 11 percent so far this year, has been prompted by expectations that a government plan 1998. to let holders of Russia's defaulted debt invest in equities will stimulate demand for stocks.

Some analysts say the rally will structuring proceeds because it is one of the few ways they can take their proceeds out of the country.
"Buying is quite speculative."

said Alison Cottrell, an economist at

Evidence of Europe's economic

Elsewhere, Japanese bond yields

are expected to rise further in the

days ahead, raising speculation that Japanese companies will bring

home more of their overseas earn-

ings, bolstering the yen.

Bank of Japan policymakers voted

Friday not to increase the amount of

government bonds the bank bought

slowdown came as an Italian report

showed industrial output fell a great-

PaineWebber International.

plans to increase its crude-oil output 1.5 percent this year, even as total Russian output is expected to fall 6 percent.

Mansiysk region of western Siberia,

"Surgut is in a much better pothe Russian Trading System, slowed to a trickle of less than \$1 million a company," said James Henderson, sition than any other Russian oil an oil and gas analyst at the Moscow brokerage MFK Renaissance. "In

ment" The company's board set a provolume to about \$6 million, and has duction target of 35.7 million metric tons (260.6 million barrels) of crude oil this year, up from 35.2 tons in

Surgumeftegaz is able to raise output through exploration and investment because of its relatively low level of foreign debt. While be short-lived as investors quickly sell stock purchased with debt-re-had to pledge as much as 100 percent of their exports against foreigncurrency loans, only 15 percent of Surgumeftegaz's exports are pledged, according to Drescher leinwort Benson.

The company is almost debt-free, "and that's key in this situation in Russia." said Dan Lubash, an analyst at Merrill Lynch & Co. in Lon-

"It managed to increase produc-tion even in '98 by channeling sig-nificant capital expenditure into the \$1.1232 from \$1.1244 at the close of New York trading Friday. U.S. mar-pean Union's rotating presidency company. Surgut is my first Russian

stock pick." In 1998, Russian oil output de-clined 0.9 percent, but Surgutneftegaz expanded its production by

3.8 percent. The company exports about 40 percent of its crude oil output, com-pared with the Russian industry aver-than-expected 6.1 percent in erage of a third of output. Exports December from the previous month. are more profitable for Russian oil erage of a third of output. Exports producers after the drop in the ruble since August, which has more than offset the decline in world cil prices. Surgutneftegaz and other Russian producers pay their main costs in

> The price of Brent crude oil has since the beginning of August, and worth it."

rubles while earning dollars from

the ruble has fallen 73 percent since

The company expects to add as But Surgut, based in the Khantymuch as 30 million tons of oil to its current oil reserves of 1.12 billion tons this year.

Russia's largest oil producer, OAO Lukoil Holding, is available at roughly the same price per barrel of reserves as Surgut.

Lukoil and Surgumeftegaz are Russia's only two oil companies that reported increases in output during 1998. Lukoil's production rose 3 percent, slightly less than Surgutneftegaz's, which was 3.8 percent higher.

Lukoil, however, is involved-in projects throughout Russia as well as in Kazakhstan, Azerbaijan and off the Russian shore in the Caspian Sea, forcing it to raise financing internationally, according to a re-port by United Financial Group. More than half of Lukoil's crude oil exports are pledged against Western

One concern for investors buying Surgumeftegaz shares may be that they are buying a stake in an oil-producing subsidiary rather than in the mother company, OAO Surgut Holding, and might be subject to unfair treatment by the holding company's owners.

Surgut Holding owns 46.1 percent of Surgutneftegaz and is con-trolled by the oil company's man-agement. Shares of the holding company also are traded but attract much less interest.

"The subsidiary is much more liquid," Mr. O'Sullivan said. "As always in Russia, there's a level of risk of being treated unfairly, but this level is not really high.
"Judging from its previous ex-perience, Surgut is unlikely to do

anything detrimental to sharehold-Surgut says it does not plan to

merge the subsidiary's shares with the parent company's. "We have never said we had

definitive plans to do that af all," said Yuri Vershinnikkov, head of strategic planning at Surgutneftegaz

Very briefly:

• When Japan opened fund management to greater competition in December, some thought the yen would weaken as Japanese scanned the globe for higher returns for their \$10 trillion in savings. But since Japan allowed banks and insurers to join brokerages in selling mutual funds Dec. 1, the portion of money invested overseas actually fell by half a percentage point and banks garnered less than 1 percent of the marker. The yen, meanwhile, gained 8 percent against the dollar.

• Thomas Kurlak, a Merrill Lynch analyst whose bullish forecasts helped promote Intel Corp.'s stock price into the stratosphere but who changed his mind too soon, has resigned to join a leading hedge fund. Tiger Management LLC said Mr. Kurlak would manage the giant fund's portfolio of technology stocks this month. Merrill Lynch did not announce a replacement for Mr. Kurlak, who had worked at the brokerage firm for 20 years. His increasingly cautious predictions about Intel last year proved overly bearish, hurting his reputation, fund managers said.

• With continued volatility in Internet stocks, Nasdaq pregulators are now moving to temporarily halt trading of the most wiklly unstable shares. Frank Zarb, chairman of Nasdaq's parent, the National Association of Securities Dealers, has asked the association's board to consider testing trading halts for one year. A proposal to institute the use of trading halts was rejected just two weeks ago by a Nasdaq committee of market makers and brokerage-firm officials that had studied the issue as a possible remedy to large daily price swings in Internet-related shares.

• Oil companies already planning their biggest cuts in capital spending in more than a decade might have to curtail investment further as banks wary of projects in far-flung markets cut lending, industry executives said. Oil prices have fallen about 30 percent during the past year, and the banking industry itself is being overhauled in many countries.

 Some \$4 billiou in U.S. Export-Import Bank loan guarantees, agreed between Mexican and U.S. officials over the weekend, will help Mexican businesses overcome a global credit crunch, Finance Minister Jose Angel Gurria of Mexico said. An official accompanying President Bill Clinton on a brief visit to Mexico said Sunday that the United States and Mexico had reached agreement on the loan guarantees.

• The government of the Cayman Islands, an offshore financial center and tax haven, has signed a memorandum of _ understanding with Brazil for cross-border banking supervision, Cayman officials said Monday. Finance Minister George McCarthy said the agreement, which was signed Friday, allowed for international cooperation between banking supervisors of both countries.

The United States on Monday bailed a decision at the World Trade Organization that maintained March 1 as the date on which barriers to trade in global financial services are to be reduced. The U.S. trade representative, Charlene Barshefsky, a also vowed to take steps to ensure full implementation of a Holding. "And certainly not now — U.S.-Japanese accord on liberalizing the Japanese insurance fallen almost 17 percent in London the market is still low, and it's not market, an agreement that is now part of the WTO pact. Bloomberg, NYT . Reuters, AFP

Talk of ECB Rate Cut Spurs Dollar

LONDON — The dollar rose New York trading Friday. U.S. margainst the euro Monday on expeckets were closed Monday for the against the euro Monday on expectations that the European Central Bank will cut interest rates in the coming months to help bolster growth in the 11 countries that

adopted the common currency. Finance Minister Oskar Lafontaine of Germany will attend a meeting Thursday of ECB policy- 1.4155 francs. The pound fell to makers, sparking speculation that a \$1.6269 from \$1.6340. rate reduction could come as early as this week. He has repeatedly said that the slowing European economy would benefit from lower borrow-

The U.S. dollar rules" while speculation about a rate cut persists, said Rob Newman, a currency trader at Bank of Nova Scotia, who said he expected the curo to fall to \$1.12.

In London trading, the euro fell to Seven industrialized nations' meet- on the secondary market.

Presidents' Day holiday.

Against other currencies, the dol-lar rose to 115.62 yeu from 114.05

for the first half of the year. Central bank meetings attended by finance ministers "are always more likely to see unchanged rates,

FOREIGN EXCHANGE

yen and to 1.4219 Swiss francs from

Some analysts were skeptical that Mr. Lafontaine's presence at the ECB meeting would pressure the central bankers to trim rates. The central bank said his attendance was 'in line with Germany's European Union presidency," adding that there were no particular issues on

Germany chairs the Group of

February 15, 1999 Ådvertisement INTERNATIONAL FUNDS To receive free daily quotations for your funds subscribe at: e-funds@iht.com Katy Hourl: Fax (33-1) 41 43 92 12 or e-mail: fu VEREST CAPITAL (Tek+)-4 venut Capital Franker List verest Capital Intl List 271 (DF INVESTMENT & DEVELOP PIN 20.36 OF INCOME PARTHERS ASSET NOT ONCOME PARTHERS ASSET NOT ONCOME TO SO INCOME PARTHERS ASSET NOT ONCOME SELECT ASS by Consist one of the sec-ber DARLIER HENTSCH GRO T-4722 798 6668-went-darlier of DH Treasury Fund of DH Mojor Mortesis, Fund of DH Mojor Mortesis, Fund of DH Seles (Ex. SAN) of DH Seles (Ex. SAN) of DH Seles (Ex. SAN) Trons Estable Pand 8

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INTERNATIONAL HERALD TRIBUNE, TUESDAY, FEBRUARY 16, 1999

INTERNATIONAL

Iberia Joins Oneworld Airline Group

Compiled by Our Staff From Dispendies

alliance, expanding the group's mem- imminent privatization. bership to seven as it competes with

Airways Ltd. of Australia, Cathay Pa- New Zealand's largest airline, into its cific Airways Ltd. of Hong Kong, ranks.
Canadian Airlines and Finnair, will Alli sengers a year to 680 destinations in

grading allied nations on this point.

to find a significant foothold in the

about the allies' ability to keep up

with the United States in their armed

forces' weapons and tactics, accord-

ing to U.S. and European officials and

U.S. defense market.

American Airlines announced their SYDNEY — Iberia Airlines of joint acquisition of a 10 percent stake announced at a news conference here Spain has joined the Oneworld airline in the Spanish airline ahead of its

The growth of Oneworld comes as the Star Alliance for global pre-em-the Star Alliance, which is led by incace, executives said here Monday. United Airlines and Lufthansa, moves The addition of Iberia means the to expand by integrating Ansett Holdalliance, which also comprises British ings Ltd., Australia's second-ranking Airways, American Airlines, Qantas, airline, and Air New Zealand Ltd.

· Alliances such as these are intencarry a projected 206 million pas- ded to give customers advantages such as linked frequent-flier pro-13 countries.

Last week, British Airways and lines across a global network.

Iberia's inclusion in Oneworld was after the first meeting of the governing board of chief executives of all seven alliance airlines, including Iberia's chairman and chief executive, Xabier de Irala. As in the case of Finnair, which joined after the original five carriers formed the alliance, Iberia will offer Oneworld benefits later in the year, after a training course

for its 25,000 employees.
"Alliances will be vital for Iberia in the increasingly competitive airline environment of the 21st century, and we are very pleased to join the world's leading alliance," Mr. de Irala said. He

Note to Readers Financial markets in the United

States were closed Monday for the Presidents' Day holiday.

said Iberia brought benefits to the alliance such as a 70 percent share of the Spanish market and a leading share of traffic between Europe and South America.

James Strong, chief executive of Oantas, when asked whether negotiations were under way with other airlines, said others would be approached but said the alliance was concerned with the quality of its product rather than expansion for its own sake.

(AFP, Bloomberg) DEFENSE: Officials Now Criticize BAe's Purchase of GEC-Marconi Electronics Unit

two-day meeting early this month of military specialists.

In particular, fears were aired at the foster broader industrial cooperation in the alliance," a U.S. official said.

Until now, Washington hoped that in industrial espionage against U.S. Continued from Page 11 resentment throughout NATO and aggravating the risk of protectionism on

meeting that, as a German executive arms in the European Union, accordput it, "British Aerospace has simply ing to U.S. industrialists and officials.

A special complication arises from into a mosaic with the defense compathe fact that Britain is the only major nies in Germany and France and too ing to U.S. industrialists and officials. European nation whose military incontroversial to serve as a vehicle for dustries are trusted to protect sen-

sitive U.S. technologies by the Pen-Crucially, the deal between British tagon, which recently produced a list Aerospace and GEC-Marconi brought together under a single man-Conceived as a useful guide by agement all the technologies needed officials in Mr. Hamre's department, to produce all the key components of the list was quickly quashed as a dipmajor weapons systems from warlomatic embarrassment to the Clinton administration. Critics said that the planes to radar surveillance. The result was "vertical integration" of document, which circulated briefly most of Britain's cutting-edge deabefore being withdrawn, offered tan-gible evidence of entrenched U.S. buAlready, the British deal has dam-

reaucratic hostility to foreign compa-nies — an attitude often cited by aged Mr. Clinton's hopes of a major ing graded and put into three cat-initiative on defense cooperation at the egories according to their reliability in European allies to explain why their. arms companies have never been able NATO's 50th anniversary in April. Initially, U.S. sources said, the White House sought to roll out a major The two problems — U.S. caution industrial merger that would signal about sharing its technology and the U.S. determination to close the widening technological gap between the United States and its allies. In practice, disarray among Europe's defense companies — raise deep doubts about they said, that deal would have been a European companies' chances of getpurchase by Lockheed Martin Corp. of GEC-Marconi. "Now it's too late," a ting enough technological access and market share to thrive and therefore U.S. aerospace executive said.

The Clinton administration does not yet have a formal policy on trans-Atlantic mergers and acquisitions, but executives who discussed the issue at "now Washington may have to rethe Munich Security Conference, a think its intuitive strategy about how to

the cross-border mergers among British, French and German companies

would produce a pattern of interlocking European companies that could team up with different U.S. partners. But that approach could be a dead end if the British Aerospace deal splits Europe into rival industrial blocs pitting Britain against France and Germany, officials said, because British companies would no longer

function as potential vehicles for transferring U.S. technology into the European industry as a whole. Britain's crucial position in this regard was thrown into sharp relief when Mr. Hamre's list briefly surfaced and showed allied countries be-

Washington summit meeting to mark protecting U.S. military technology. The "A" category — reliable part-ners — included Britain, Norway and the Netherlands plus a single non-European ally: Australia. Among the other major arms-producing countries, Germany got a 'B'' — like Japan, according to a U.S. industrialist familiar with the now-withdrawn

> France was rated "C," meaning in practice that it would be almost impossible for a French company to team up with a U.S. defense contractor involved in cutting-edge project, according to U.S. officials in Munich.

Distrust of France in this domain,

Pentagon list.

defense companies to obtain secrets about electronic warfare and other military technologies that were incorporated into French weaponry and sometimes exported to other countries

in competition with U.S.-made arms. Given such nationalist-sounding attitudes on both sides of the Atlantic. globalization may prove impossible in the arms industries, participants in the Munich meeting said.

For example, when British participants privately described the British Aerospace acquisition as a action in Britain's national interest, French officials, speaking on condition of anonymity, acknowledged that French criticism of the deal was only lip service to the theme of European unity and that the real reaction in Paris was delight. The British move, one French official said, was a useful precedent helping France defend vertical integration in its own defense sector to produce one or two national champions intended to dominate the Euro-

pean industry.

DaimlerChrysler Aerospace AG of
Germany remains alone, dwarfed in size and capability by both Britain and by a planned French conglomerate that the government has said will be built around Matra SA, the privately owned electronics manufacturer, and include Dassault Aviation SA, the fighter-plane builder, and Aerospatiale, the state-owned defense giant.

Mistrust at Full Throttle

Some Say Strong Self-Image Makes Pilots Militant

They really think that

the universe.'

they are at the center of

By Laurence Zuckerman New York Times Service

NEW YORK - A senior pilot at American Airlines works about 14 days a month and can earn more than \$200,000 a year. Forced by federal law to retire at age 60, that pilot receives a lifelong pension and a lump-sum payment that in some recent cases has reached

sands of flights and inconveniencing hundreds of thousands of passengers.

Their anger was not unusual. Last September, striking pilots grounded Northwest Airlines for nearly three weeks; and pilots at Federal Express Cosp. threatened for a time to disrupt the peak Christmas delivery season.

Why are some of America's best-paid and most highly respected workers among its most militant? Some answers can be found in the pilots' central role in the airline industry and in past labor conflicts that have left the pilots with a deep distrust of management.

character traits of the pilots themselves. Members of a skilled elite, pilots both individually and as a group often exhibit a selfconfidence that some industry executives say bor-

ders on arrogance.

"They really think that they are at the center of the universe," said an executive at a major airline who regularly negotiates with the pilots and therefore insisted on anonymity.

"They really think that they are at the recently surveyed public attindes toward pilots' pay and found most people were not the pilots and therefore insisted on anonymity.

"Example 1. They really think that they are at the recently surveyed public attindes toward pilots' pay and found most people were not the pilots and therefore insisted on anonymity.

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"They really think that they are at the recently surveyed public attindes toward pilots' pay and found most people were not the pilots and therefore insisted on anonymity. terms of right and wrong. They are not trained to tolerate ambiguity.

Many of American's pilots returned to work Sunday, a day after a federal judge cited their union for contempt for disobeying his order to end their "sick-out" and ordered the union to set aside \$10 million to pay damages. The number of flights that American had to cancel fell and disruptions appeared to subside at many major airports.

But the union and the airline, which were to issue in the dispute: how American will inlikely to continue to suffer because many they measure their progress.

pilots would strictly adhere to work rules, in such as by refusing to work overtime, until an i. preement was reached

In his ruling, U.S. District Judge Joe Kend-all in Dallas trivialized the pilots' differences: with management and called their sick-out ao.

'shakedown'' worthy of organized crime. But to the pilots, American's handling of . syment that in some recent cases has reached of deceitful moves by the company designed.

Yet hundreds of American pilots called in to squeeze more work out of them and erode. sick last week to vent their rage at the airline's management, forcing the cancellation of thouantees that all flying at American will be done. by members of their union, the Allied Pilots.

Association. The 300 pilots at Reno Air, which has 25planes, are represented by the rival Air Line ... Pilots Association and earn much less than. their counterparts at American.

"It's a great job, and I love it, but I don't." want it to become a bad job," said one Amer-ican pilot who had participated in the sickout and who spoke on condition that he not be. identified.

Pilots themselves have never been an easy... But it is just as important to look at the group for airline executives, or anyone else, to,

deal with. Many learn to fly in the military, where even early in their careers they are part of an elite corps. To a large degree, their exalted status is reinforced by the traveling

'They are people who are trained to think in lots, like heart surgeons, should be well compensated because they wanted to see those professions attract the most competent people.

Yet at the same time, the job itself has become more mundane. Commercial jets have. become more automated, requiring less actual, flying skill. In any case, airline pilots cannot. rise on ment. They move from second officer. to first officer to captain, earning progressively higher pay, based on their years at the airline... They are for the most part overachievers,

but they can't show their skill," said a secondhold a negotiating session Monday, are still airline executive, who also insisted on anfar from reaching a settlement on the main onymity for fear of jeopardizing relations. with the pilots at his carrier. "They can't. tegrate Reno Air, a small airline it bought in move to another airline because of seniority. December to expand its presence in the West. All they can do is sit around and complain-Some pilots said the airline's operations were about their 'deal.' The deal becomes the way

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Very briefly:

and Irish TV markets.

▶ Italy's industrial output fell a more-than-expected 6.1 percent in December, the second consecutive monthly decline, as Pincus has a very good reputation production of wood products, metals and machinery fell. It fell 7.6 percent from a year ago, compared with a year-to-year drop of 0.5 percent in November.

• Valora Holding AG, a Swiss retailer and Europe's No. 1 maker of bedding, agreed to buy most of Fotolabo SA and said it would bid for the rest in an offer that values the Swiss photograph developer at 427.5 million Swiss francs (\$302)

 ACS Construcciones SA, a Spanish construction company, agreed to buy a controlling stake in Continental Auto, one of Spain's largest passenger bus companies, for as much as 33 billion pesetas (\$223 million).

• Europe's single-currency area of 11 nations had an overall current account surplus of 21.8 billion euros (\$24.6 billion) in the third quarter of 1998, down from a 25.2 billion euro

surplus in the previous quarter. Flextech PLC, a British supplier of pay-TV channels, and the British Broadcasting Corp., Britain's publicly funded broadcaster, are facing a European Union investigation into whether their joint venture restricts competition in the British

Expands U.S. Assets Role

Bloomberg News ZURICH - Credit Suisse Group said Monday it had agreed to buy Warborg Pincus Asset Management Inc. for \$650 million to try to expand in the United States.

The acquisition of the asset-management arm of Warburg, Pincus & sources close to the talks. Co., which is expected to be completed by mid-year, will lift Credit Suisse's assets under management by more than \$22 billion, to \$680 billion, the bank said.

Credit Suisse and other banks are reducing their exposure to risky businesses such as emerging-markets trading and focusing more on asset management and private banking, where earnings are more pre-dictable. Merrill Lynch & Co. recently paid about \$5 billion for Mercury Asset Management Group PLC, the biggest fund manager in Britain, to create the world's No. 3 asset manager.

"This is a step in the right di-rection" for Credit Suisse, said Regina Anhorn, an analyst at Lombard Odier & Cie. in Geneva. "Warburg and a strong distribution network."

The latest round of asset-management acquisitions is also being driven by banks seeking profits as European and Asian governments overhaul their pension systems, forcing people to save for their own Credit Suisse and Warburg Pin-

cus Asset Management formed a distribution alliance last June to market mutual funds in the United States. The combination will give Credit Suisse \$56 billion of U.S. assets under management.

As part of the agreement, Credit Suisse said, it also took a 19.9 percent "passive minority equity stake" in Warburg Pincus's private equity arm, which manages more than \$7 billion in equity.

Credit Suisse Volvo and Navistar Keep Quiet on Takeover Talk

GOTHENBURG, Sweden -Volvo AB and Navistar Internationday on a published report that the Swedish company was considering

buying the U.S. truckmaker. The acquisition of Navistar, which has annual sales of \$7.9 billion, would double Volvo's share of The Financial Times said in an article Monday that cited unidentified

Volvo had 11.5 percent of the U.S. market for heavy trucks in 1998. Volvo, which agreed to sell its car Paccar Inc.

division to Ford Motor Co. last month for \$6.5 billion, wants to expand its trucks, buses and construction equipment businesses. It unrival, last month and said it wanted and taxes, compared with an in-

to buy the rest.
"We showed, through our purchase of Scania shares, that we want al Corp. declined to comment Mon- to take part in the restructuring of the industry," said Mats Edenborg, a Volvo spokesman. But he added:

"We can't comment on specula-

Navistar, which makes International-brand trucks, has reorganized the North American truck market, its truck and engine-making business in the past eight years to meet increased competition from bigger companies, such as Daimler-Chrysler AG's Freightliner, the world's largest truckmaker, and

"Navistar would be a good deal — it seems to be undervalued from a European perspective," said Marc Gonget, an analyst at BNP Equities expectedly bought a 14 percent vot- in Paris. Navistar shares are trading ing stake in Scania AB, its Swedish at 5.8 times earnings before interest

dustry average of 9.5, he said. Navistar shares have almost

quadrupled in the past two years, as the company has benefited from strong demand for medium-sized trucks, school buses and heavy been unable to keep up with demand for heavy trucks.

Based in Chicago, Navistar was previously a diversified industrial company called International Harvester, though a recession and sixmonth strike by the United Auto Workers union sent it to the edge of bankruptcy in 1980. It changed its name to Navistar International after selling its construction equipment and agricultural equipment divi-

Navistar has a market value of about \$2.33 billion and employs 17,600 people at plants in the United States, Mexico and Brazil.

Stark's Component Ledger, a Chicago-based automotive industry publication, reported that Volvo was also in talks to buy Mack Trucks Inc., the American unit of Renault SA of France. The Financial Times trucks. The company has said it has reported that the Swedish company was more interested in Navistar.

"Our strategy is not to sell Mack," said a spokeswoman at Renault's RVI truck unit. Analysts agreed that a sale of Mack was unlikely.

Mack is already more profitable than Renault's European operations," said Mr. Gonger. "Renault has said in the past 10 months that it won't sell its truck business." Volvo has said that it was looking

at several truck companies. Volvo B-shares closed at 219.50 kronor (\$27.70) down 2 kronor in Stockholm. Navistar shares rose \$2, to \$35.25, on Friday: U.S. markets were closed for a holiday Monday.

Norsk Hydro to Cut 1,500 Jobs as Net Sags 28%

OSLO - Norsk Hydro A/S announced Monday a 28 percent drop in net profit for 1998 and said it would cut 1,500 jobs by the summer of 2000 as it restructures.

The Norwegian oil and chemical company said net profit amounted to 3.8 billion kroner (\$496.5 million), down from 5.2 billion kroner in 1997. Pretax profit fell to 5.8 billion kroner from 10.3 billion in 1997, Revenue was steady at 97.5 billion kroner.

Norsk Hydro said its results in 1998 had been strongly affected by a slowing of growth in the global economy that had led to sharp declines in prices for crude oil, fertilizer and petrochemical products. The company added that these effects were partly offset by a sub-

stantial gain from a securities sale and a lower effective tax rate. The company's chief executive, Egil Myklebust, said Norsk Hydro was considering selling or seeking

partnerships for poncore activities. 'Hydro has a very, very difficult environment to work in," said Susan Graham, an analyst at Merrill Lynch in London, who has a neutral recommendation on Hydro. "Their actions are in line with what a lot of other commodity companies are do-

structuring program aimed at saving salmon-farming company Hydro 2.5 billion kroner over the next three Seafood and would evaluate the years. The cuts would be split simation for a number of other smalequally between hired consultants ler units that have "shown subpar and Norsk Hydro's employees, results." mainly in Norway and especially
within oil and gas, Mr. Myklebust
no time limits had been put on the

said. Norsk Hydro said it was examin- interested in "holding a garage The staff cuts are part of a re- ing a new ownership structure for its saie."

sale and that the company was not (AFP, Bloomberg)

Internet Helps Boost France Telecom Sales

PARIS — France Telecom SA said Monday its fourth-quarter sales rose 8.3 percent, driven by cellular phone use and Internet traffic.

Sales rose to 43.32 billion francs (\$7.5 billion), from 40 billion francs in the year-earlier quarter.

With 60 rivals, including MCI WorldCom Inc., crowding France's \$7.3 billion long-distance and in-

ternational phone market, the state- rose 5.2 percent, to 24.6 billion controlled company is counting on rising use of mobile phones and the lion euros in 1997. Internet to maintain sales growth.

"This shows the company has put in place its new motors for growth," Wargny, who recommends investors buy the stock.

The former French phone monopoly said that for all of 1998, sales

euros (\$27.5 billion) from 23.4 bil-

But while mobile phone turnover soared 43.7 percent to 24.5 billion francs, turnover from fixed-line said Bernard Lechat, an analyst at phones fell 3.7 percent to 93.6 billion francs.

France Telecom shares rose 50 euros to 80.50 euros. (Bloomberg, AFX)

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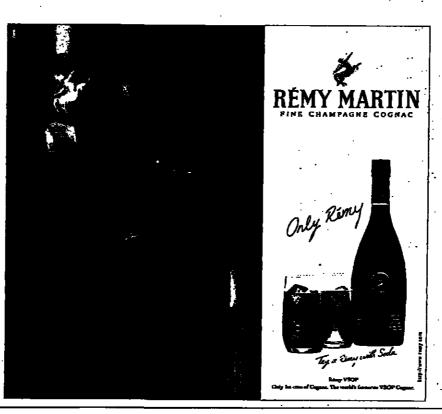
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Pan-European Indexes

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especially retail workers, may find their jobs no longer exist when they return.

Hong Kong Layoffs Predicted With Tourism Weak, Thousands of Jobs Could Vanish

By Joshua Fellman and Anh-Thu Phan Bloomberg News

HONG KONG - Thousands of Hong Kong people will return from the most important holiday in the Chinese calendar to find their employers have closed shop and their jobs are gone, economists and business ex-

As many as 20,000 people could lose jobs in the two months after this week's Lunar New Year holiday, they said. That could push the unemployment rate as high as 6.4 percent - from the current record of 5.8 percent - in a city already battling its deepest recession in

a generation. Many of the losses will come in the retail industry, already suffering as tourists from struggling Asian economies shun the city as too expensive and its 6.6 million residents spend less as the economy slows. Retail sales have fallen for 13 months and show no signs

"After the Chinese new year, I wouldn't be surprised if unemployment in the retail sector went up to 10 percent because of shops closing and people being thrown out of work," said Philip Ma, chairman of the Retail Management Association and group managing settling director of Sincere Co., a department-store reasons.

chain. As the Year of the Rabbit ushers out the Year of the Tiger, unemployment is already high among retail workers, many of whom are shifting to other types of business.

The retail industry was hit early by the recession, with Yaohan Hong Kong Corp.'s chain of 10 department stores going bankrupt in 1997. Several other fashion retailers closed shop and laid off staff last year.

Cost-cutting measures may not be enough to save some other retailers, said Rodney Miles, who runs the discount cosmetics retailer Strawberry Ltd. and is a former chairman of the Retail Management Association. "I think it's unavoidable we will see some

bankruptcies, including some major chains," Mr. Miles said. "I am normally optimistic, but the situation is very bleak." Part of Hong Kong's problem is a fall in tourism, the city's biggest foreign exchange earner. Since the former British colony was handed back to China in July 1997, the num-

ber of visitors has been falling. They rose at an annual rate of 11 percent in December, to 936,914, but were down 8 percent for all of 1998.

In addition, and regardless of the economy, businesses often choose to close up after the Lunar New Year — a traditional time for settling debts - for both practical and cultural

Japan's Surplus in '98 Soared To Record as Imports Slid

TOKYO - The currentaccount surplus in Japan's trade balance surged to a re-

cord in 1998, mainly because its ailing economy lost its appetite for imports, government figures showed Mon-

But growth in the surplus slowed in December, prompting the government to declare that it was on a declining trend. The current-account surplus is the broadest measure of trade in goods and

Nonetheless. analysts warned that the imbalance would aggravate trade friction, particularly with the United States, which annonnced preliminary antidumping duties on Japanese steel imports Friday.

"Since the U.S. economy will likely slow down soon, political pressure to revive the Japanese economy will certainly increase," said Su-sumu Takahashi, chief economist at the Japan Research institute.

The current-account surplus grew 38.7 percent for the ar, to 15.86 trillion yen (\$139.10 billion), the highest since the government began collecting data by the current method in 1985, the Finance Ministry said.

Within the current account, the surplus in merchandise trade widened 29.9 percent, to 15.99 trillion yen, the ministry reported.

For December, the currentaccount surplus grew 13.3 percent from a year earlier to 1.46 trillion yen, with the trade surplus up 10.2 percent. at 1.56 trillion yen, the min-istry said. That was down sharply from the year-on-year increases of 40 percent to 70 percent seen in the currentaccount surplus for much of last year.

The surplus was a bit smaller than expected in December, largely because of a decline in the income balance, indicating withdrawals from foreign markets by Japanese investors, said Hiroshi Kuribayashi, an economist at

The December income bal- and Japan's own economic ance was 488 billion yen, down from 634 billion yen in November and 524 billion yen in December 1997.

The chief cabinet secretary, Hiromu Nonaka, said he expected the large economic stimulus packages implemented by the government in recent months to contribute to an increase in imports.

He also said at a news conference that it was unlikely Jápan's exports would grow further, considering the economic stagnation in much of Asia, the rising number of the last year or so," Mr. Poggi Japanese companies manufacturing products overseas

Canon Profit Off 8%; Yen's Rally Hurts It

restructuring needs.

nine months.

TOKYO — Canon Inc. said Monday that difficult economic conditions at home led to an 8 percent drop in net profit for 1998.

The largest maker of office equipment also provided a bleak outlook for the current year, predicting that group net income would fall by more than a third in 1999 because of the stronger yen, increased competition and a decline in Japanese demand for copiers.

Canon said profit for the year that ended Dec. 31, 1998, fell to 109.57 billion yen (\$959.3 million), 12 percent below its forecast of 125 billion yen. A tax charge of 8 billion yen pulled profit down for the first time in four years, even though sales rose 2.4 percent, to 2.83 trillion yen.

The company expects profit for calendar 1999 to fall to 70.0 billion yen, down 36.1 percent from 1998, on sales of 2.86 trillion yen, up 1.2 per-

The forecast is based on a projected average exchange rate of 115 yen to the dollar. Barclays Capital Japan Ltd. yen at 2,430. The results were

announced after trading ended.

(Reuters,

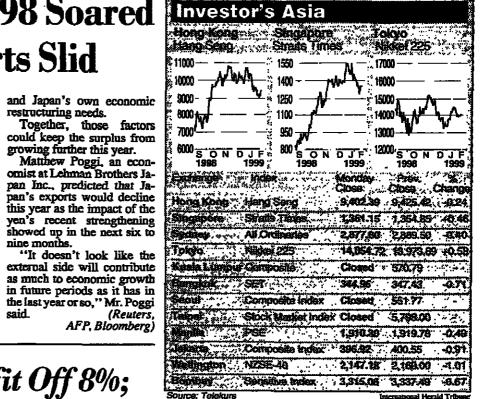
Canon could beat its forecast because of growing worldwide demand for digital cameras and computer peripherals such as printers and scanners, some analysts said.

"The bad news has already been reflected and the numbers are catching up with the share price," said Alan Bell, an analyst at Schroders Japan Ltd. "Canon is also going to roll out a significant number of digital cameras for the first

The company's group earnings include parent company income and the results for its 150 affiliates in which it holds at least a 20 percent stake.

Canon got 73 percent of its group sales from customers overseas, making it vulnerable to a rise in the value of the yen, which dilutes revenue brought back to Japan. The yen has risen 16.4 per-

cent against the dollar since Sept. 30. A one yen rise against the dollar cuts fullyear group sales by 11.8 billion yen and cuts pretax profit by 4.6 billion yen, according to Canon's chief financial officer, Toshizo Tanaka.



Very briefly:

 China's exports plunged almost 11 percent in January after a brief rebound in December. The official media blamed fragile world demand amid the Asian crisis. The figures indicated that the country's exports still have a way to go before recovering from 1998, when China turned in its worst trade performance in 15 years.

 Philippine Airlines' loss reached a record 9.98 billion pesos (\$250 million) for the first nine months of its financial year ending in March. The carrier plans to sell its maintenance and engineering operations to pay off its creditors and avoid a

 News Corp. and Publishing & Broadcasting Ltd. agree to spend as much as 709 million Australian dollars (\$459 million) investing in an Australian telecommunications company, One.Tel Ltd., to help speed expansion of its in ternational phone business.

• Samsung Motors Inc. employees will return to work in South Korea this week, ending a 70-day strike over job Thai Airways International PCL posted a net profit of

5.28 billion baht (\$170 million) for the last three months of 1998, mostly from a foreign-exchange windfall. Japan's corporate bankruptcies in January dropped 33.2

percent from a year earlier, to 1,003 cases. This followed a 26.6 percent fall in December from a year earlier. Malaysia's inflation in January posted its fastest increase in 11 months as food prices surged after the end of the Ramadan month of daytime fasting. Prices rose 0.9 percent in January

• Guangzhou Finance Co., the Chinese state investment trust, denied reports that its Hong Kong arm was due to be liquidated because of financial problems. News reports led Hong Kong regulators to suspend trading in shares of one of its subsidiaries, Gzitic Hualing Co.

AFP, AP, Bloomberg

from a month earlier, compared with a 0.2 percent increase in

MICROSOFT: Officials Debate What Type of Sanctions to Seek if Government Wins Antitrust Case

mula to two or three other technology firms. With this so-called source code to Windows, the other firms could develop their own versions of gone on in the last couple of the operating system. Pro- weeks to ask for more aggres-ponents say this would spur sive remedies," said George portant personal-computer operating system market, of which Microsoft now owns

about 90 percent. Under antimust law, if the judge rules against Microsoft, the government can propose steps, or "remedies." should be taken to correct the antitrust violations. The decision, however, is the judge's.
The Justice Department and

the states have not made any formal decisions about what they would propose, according to sources familiar with the government's strategy. And the tough remedies would be proposed only if U.S. District Judge Thomas Penfield Jackson rules that Microsoft has committed serious antitrust violations, the sources said.

'All options are still on the table," said a source close to the government's case, who predicted that even if Judge Jackson ruled strongly for the

forced to sell its equivalent of code-sharing or a stringent the Coca-Cola soft-drink for-count order requiring the comtroversial business practices.

weeks to ask for more aggres-Commission attorney.

tain that they are winning the case and that talk of possible sanctions is premature. "Any talk about so-called remedies at this stage of the trial is wishful thinking by the govsaid. "It's an attempt to dis-

weakness of their case." When the Justice Departfrom Windows 98 or include Netscape's browser in the operating sys-tem. The government also indicated that, if it won, it would seek a special hearing to spe-

cify additional remedies. For the government, devis-

Continued from Page 11 memberment would be less troublesome while not inforced to sell its equivalent of
code of Sell and Sell bureaucracy - is proving to pany to abandon certain con- be a thorny issue.

"The government has got sanction, outlining specific Just what the strike would to be emboldened by what's changes in Microsoft's be is unclear. "Every apgone on in the last couple of products, such as removing proach has a problem," said the browser from Windows, will be ineffective over the Cary, a former Federal Trade long run in the highly dynamic technology industry, said George Hay, a law pro-Microsoft officials mainfessor at Cornell University and a former chief economist

in Justice's antitrust divi-"What happens in five years when Microsoft wants emment," a Microsoft to add the next hot technology spokesman, Mark Murray, to Windows?" Mr. Hay said. "It's difficult for a court ortract attention away from the der today to contemplate

One approach would be to ment and the states filed law- ask a judge or a regulatory suits against Microsoft last agency to approve new ver-May, they outlined a prelim-sions of Windows, but there May, they outlined a promise inary request; that Microsoft appears to be a consequence beforced to either strip out its among government lawyers that this would appear overly that this would appear overly meddlesome and would not Navigator be nimble enough for the fastchanging computer industry.

Justice Department officials indicated before the case went to trial that they do not want to be put in a position of eval-

nating software. As a result, the most se- they might have different feaing the ideal remedy — one As a result, the most sethey that prohibits conduct it finds rious remedies under discustures.

The forced licensing of the

The most basic sort of later on. Robert Litan, a former Justice antitrust official who now is the director of economic studies at the Brookings Institution. "There is no easy an-

> Windows source code, for instance, could allow other dows clones, stimulating especially if Microsoft were competition and innovation to advertise its version as the in the operating-system market. Consumers would get the choice of new, cheaper systerns that would still be compatible with the Windows standard, according to proponents of the approach, who include several economists that have been advising the

would be minimal. In theory, all competing versions of Windows would run the same software, but

tion, proponents contend,

- a surgical strike that would system firms by developing a involve little or no oversight new version of Windows that would not be compatible with the licensed versions, throwing confusion into software

would be impossible to mainthe different versions of Windows, creating a technical-support headache for companies that create software. And, the opponents wonder, would anyone buy a non-Micompanies to create Win- crosoft version of Windows,

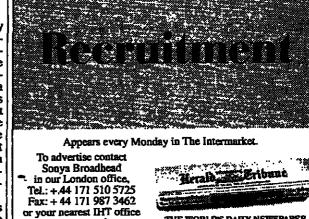
> 'original'' or one? "The fracturing of the Windows standard is not what customers or the industry wants," said Ken Wasch, president of the Software and Information Industry Association.

Justice Department and the Similar problems plague states. After the initial licens- the breakup approach. Being of the code, which could cause Microsoft's business is be conducted through an auc- based on intellectual property and human capital, not mines involvement or factories, there are no clear dividing lines. How would the employees be split? Indeed, who would get Mr.

Gates? If Microsoft were to be divided into an operating sys-

cessors, both would still have tremendous market dominance. The logic of such a split, from the government's point of view, would be that it would end once and for all the Skeptics also worry that it alleged practice that is at the heart of the case - Microsoft tain full compatibility among using its operating-system monopoly to build a monopoly in applications soft-

> operating-systems company simply wouldn't be in the applications business.



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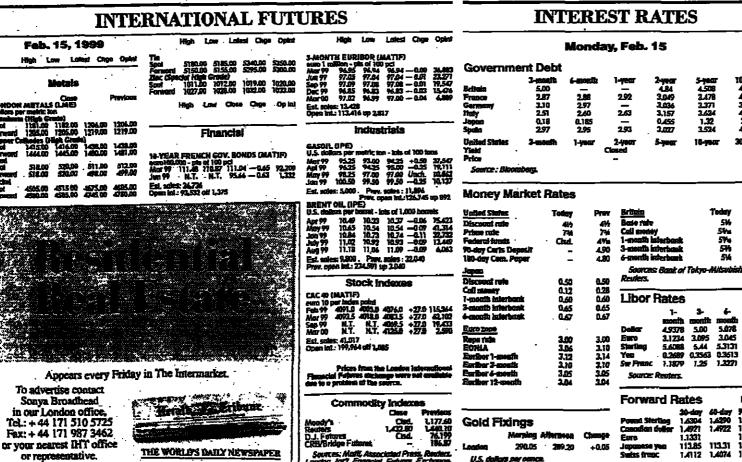
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IOC Wants Answers

OLYMPICS The International

Olympic Committee is sending out letters seeking explanations from

the additional members implicated

in the Salt Lake City bribery scandal, Jacques Rogge, a member of

the IOC inquiry commission, said

Rogge said the panel would meet

in late February or early March to

The Salt Lake report implicated

24 IOC members — a fifth of the

total — for receiving improper or questionable benefits. The report

cited 10 names that did not appear

in the IOC's internal investigation.

ies that have bid for the Olympic

Games to reply to a letter asking

them to list any misconduct. The

IOC said that none of the replies it

had so far checked reported any

BASKETBALL Dennis Rodman

could be in uniform for the Los

Angeles Lakers by Tuesday night,

sources close to the team said Sun-

day. Rodman met with Jerry Buss,

the team owner, two weeks ago and

The Lakers can only pay the vet-erans' minimum of \$1 million —

prorated to \$600,000 for this

shortened season — but the for-ward would earn \$3 million from

his endorsement contract with Con-

verse. Rodman, who turns 38 in

May, has played on five NBA

champions, and has won seven

Robert Horry, a forward, on Sun-

day. He was hospitalized with chest

pains and was diagnosed as having an irregular heartbeat. (AP)

An SOS in South Pacific

SAILING The French solo vachts-

woman Isabelle Autissier launched

a distress beacon in the middle of

the South Pacific on Monday, and

her team said it feared she had

capsized during the Around Alone

race. The signal was received in

Toulouse with her yacht halfway

between New Zealand and Cape

GOLF Tiger Woods ended a

nine-month drought when he holed

a 15-foot eagle putt on the last hole

for a two-stroke victory over Billy

Ray Brown in the Buick Invitational in San Diego. Woods, who

earned \$486,000, closed with a

six-under-66 for a 22-under total of

Call Him Eagle Woods

The Lakers, meanwhile, lost

straight rebounding titles.

his been mulling the offer.

Lakers Tempt Rodman

Monday was the deadline for cit-

decide the fate of those members.

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SPORT: **Kjus Makes History**

Herald Eribune

Norwegian Wins Medals in All 5 Events

At Ski Championships

VAIL, Colorado — Lasse Kjus made air with his skis. history in the final event of the two-week World Alpine Ski Championships.

The unflappable Norwegian finished as the runner-up behind Kalle Palander of Finland in the men's slalom Sunday to win an unprecedented fifth medal in a single championship series. It was Kjus's best finish ever in the

slalom and meant that he won a medal in all five disciplines. He won gold in the giant slalorn, shared the gold with Her-mann Maier in the Super-G and claimed silver in the downhill and combined.

'Lasse is incredible," said Christian Mayer of Austria, the bronze medalist on Sunday. "Five medals in five starts what more can you say?"

Toni Sailer (1956), Jean-Claude Killy (1968) and Pirmin Zurbriggen (1987) all won four medals in a single championship. Only Kjus owns five.

Kjus, 28, tied a teammate, Kjetil Andre Aamodt, and Marc Girardelli of Luxembourg for the most medals won in both the world championships and the

"It's a fantastic feeling," Kjus said.
"I can't believe it. It's incredible what has happened. I'm on a roll now." "In the second run, it was very chat-

tery in the steep section and I didn't dare to give my all," he said. "It was so close after the first run that I knew I could easily have ended up in fourth or fifth place.

Kjus led the first run of the slalom, by the slim margin of .19 seconds over Mayer. Giorgio Rocca of Italy was third, .41 seconds off the pace. The unheralded Palander stood seventh, .78 seconds be-

Palander had the fastest second run. His time of 49.92 seconds gave him a combined time of 1 minute 42.12

Six subsequent racers couldn't dislodge him from the lead.

Kjus was .76 seconds faster than Pa-

lander through the intermediate clocking but lost time on the bottom of the steep, icy course, and his 50.81 second run only the eighth-fastest - dropped him to second place at 1:42.23.

danced in the finish area, punching the

It was the first Alpine medal ever for Finland, a country more noted for its

Nordic skiing.

Mayer held on for the bronze in 1:42.25. Kjus won three more medals than his

great rival, Hermann Maier, who won But Maier's downhill victory, with the Austrian swatting the gates aside in

an all-or-nothing run, was probably the race spectators will remember. There has been little to separate the two skiers on the World Cup circuit this

"I'm going to celebrate a little to-night, but by next week these championships have got to be out of my head," Kjus said. "I want to win the overall World Cup."

The World Cup circuit resumes on the weekend in Garmisch-Partenkirchen, Germany, with a men's downhill and super-G on the piste on which Maier first won a race in 1997. Alexandra Meissnitzer of Austria, the

women's overail World Cup leader, was the third skier to win two titles in Vail. Maier competed in his first championship and brought a weird sense of symmetry to the competition.

At the Olympics in Nagano, Japan, last year, Maier started with a crash in the downhill and then rescued himself with super-G and giant slalom golds. out with golds in super-G and downhill

and then slipped out in the giant sla-Two golds and a wipeout seems

have become his trademark.
"I'm not disappointed," he said. "I proved that when I finish I win gold." Norway finished second in the standings with nine points, behind Austria

All the other countries together totaled eight points.
While North American skiers failed to

win a single medal and the Europeans dominated, Zali Steggall of Australia took the women's sialom title. Steggall, the first world champion from the South-When Kjus's time was flashed on the em Hemisphere, is coached by an Ausscoreboard, a disbelieving Palander, 21, trian, Helmut Spiegel. (AP, Reuters)

Finding Success on Road, **Red Wings Beat Rangers**

The Associated Press

NEW YORK — The Detroit Red Wings capped a successful road trip with a 4-2 victory over the New York

Rangers.
"It's always nice to win a couple on the road and build the momentum we playoff spot. were looking for," said Sergei Fedorov,

NHL ROUNDUP

who scored a goal in a three-goal first period Sunday and added an assist in the

Before the trip, the Red Wings were only 9-14-3 in games away from Joe Louis Arena. They are now 12-14-3 as

they head home.
With a 29-23-4 record overall, the two-time Stanley Cup champions have an 11-point lead over St. Louis in the Central Division.

Fedorov scored at 1:12 of the first on pass from Steve Yzerman as both broke tinued to baffle the Coyotes. in on goalie Mike Richter. The Red Wings scored a short-handed goal at McKenzie also scored for Anaheim, 6:31 as Yzerman banked one in off which improved to 2-0-2 against the Wayne Gretzky. Petr Klima, just re- Coyotes this season.

called from Adirondack, made it 3-0 with a shot from the left circle at 14:36. With time running out on them for a playoff berth, the Rangers, 1-4-0 in their last five, remained 12th in the Eastern Conference, six points out of the final

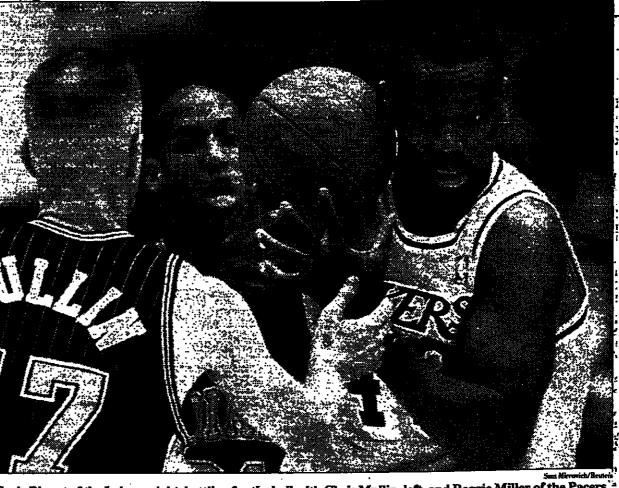
che 4 In Denver, John LeClair's league-leading 35th goal gave him 400 career points and helped vis-

iting Philadelphia pull into a tie. The Flyers blew a 3-1 lead for the second straight game before LeClair scored at 8:43 of the third. Eric Desjardins, Daymond Langkow and Keith

Jones also scored goals for the Flyers. Adam Foote, Valeri Kamensky and Peter Forsberg had goals for Colorado, winless in its last three games after win-

ning 12 in a row. Mighty Ducks 5, Coyotes 1 In Phoenix. Steve Rucchin scored two goals and Guy Hebert made 37 saves as Anaheim con-

Teemu Selanne, Ted Drury and Jim



Corie Blount of the Lakers, right, battling for the ball with Chris Mullin, left, and Reggie Miller of the Pacers.

4th-Quarter Rally Lifts the Pacers

In the Colorado Rockies, he started Lakers Fade as Miller & Co. Overcome 36-Point Outing by O'Neal

victories. Orlando needed to make half

its shots in the fourth quarter against the Bucks to get above 40 percent for the

Kobe Bryant's 3-point shot rimmed the basket at the buzzer, and Indiana escaped from Los Angeles with a two-

point victory Reggie Miller scored 26 points, and the reserves Jalen Rose and Antonio game. Davis had strong fourth quarters as the

NBA ROUNDUP

Pacers outscored the Lakers, 25-15, in the final 8:55 to overcome an eight-point deficit and win, 101-99, on Sunday. Shaquille O'Neal turned in a 36-point, 17-rebound performance, but only six of

those points came in the fourth quarter. Miller appeared to clinch the victory by making two free throws with 8.6 seconds left to make it 100-96, but a 3- left. On Milwankee's final three pospoint shot by Bryant - he was closer to: sessions, Brandon had two misses midcourt than he was to the 3-point line including a 3-point attempt at the buzzer—with 4.8 seconds to play cut Indiana s—and Ray Allen had a turnover.

There 78, Hawke 70 In Philadelphia,

seconds remaining, and Bryant's last survived a cold-shooting fourth gasp 3-pointer rimmed out. Magic 82, Bucks 75 Orlando held vis-

ranks of the unbeaten. the league and held them to 82 points,"

Horace Grant of Orlando said. "That shows you something about our team."

and six assists, gave Orlando its first lead since early in the third quarter with a layup that made it 83-82 with 53 seconds

Hardaway, who also had 10 rebounds

Division-leading Bucks.

76ers 78, Hawks 70 In Philadelphia, Rik Smits, who scored 16 points. Allen Iverson scored 32 points, includ-made one of two foul shots with four ing 15 in the first quarter, and his team quarter.

It was the eighth straight game, inwith 11 points.

Angeles, Kevin Garnett had 24 points losses.

The Magic (5-1) have the best record and 11 rebounds for the Wolves. Anin the Eastern Conference despite shooting below 43 percent in four of their five starting lineup after missing two games because of swelling in his left kneed finished with 12 points in 22 minutes. Maurice Taylor had 19 points for the Clippers, who have started the season

TUESDAY, FEBRUARY 16, 1999

with five consecutive losses. Penny Hardaway had 18 points and Matt Harpring added 15 for the Magic, who outscored the Bucks, 15-4, after trailing, 78-70, midway through the Grizzlies 96, Mayericks 92 In Vancouver, Sam Mack hit eight 3-point, shots, three shy of Dennis Scott's NBA fourth quarter.

Terrell Brandon had 20 points and Glean Robinson had 15 for the Central

record, and scored 26 points as the Grizzlies beat Dallas. "The basket looked huge," said Mack, who finished 9-for-19 from the floor. Spure 89, Bulls 76 In Chicago, Steve Kerr got his championship ring for being a member of the Bulls' title team last year, and then found his 3-point touch with his new team - San Antonio - in

his return to the United Center. The Spurs held a one-point lead in the fourth quarter when Kerr hit consecutive three-pointers — the second right in front of the Bulls' bench — to give San Antonio a 68-61 lead.

Toni Kukoc led the Bulls with 27 points and 11 rebounds.

iting Milwaukee to four points in the cluding all five games this season, that Mills hit a game-tying 3-pointer in the final 6:25 to knock the Bucks from the Philadelphia held its opponent under final moments of overtime and a go-100 points. Matt Geiger was the only ahead jumper in the second overtime "We played the best offensive team in other double-figure scorer for the 76ers, session as Golden State outlasted visiting Portland. It was the first victory of the season for Golden State after five

The No. 4 Bearcats Lose Their Third Straight

ST. LOUIS — Cincinnati, ranked

in four seasons. Ryan Luechtefeld, scored 18 points as St. Louis University beat the Bear-

cats, 69-57, on Sunday night.

Cincinnati (21-4, 8-4 Conference
USA) had not lost three in a row since had three new starters. "I've tried and Feb. 19-March 2, 1995, when the Bearcats fell to Maryland, Alabama-Birm-

a first-place tie in the conference's 15-for-16 from the free-throw line in Cincinnati's high raanking was based

COLLEGE BASKETBALL

ST. LOUIS — Cincinnati, ranked American Division with Louisville. the second half to break open a close No. 4, had 19 turnovers as it lost for the Bob Huggins, the Cincinnati coach, game and ended a 10-game losing third straight time — its worst stretch said he had been saying for weeks that streak against Cincinnati.

tried and tried to explain to you guys that we are not that good," he said. "We

No. 18 Syracuse 75, Pittsburgh 67 Syracuse held off Pittsburgh behind

Ryan Blackwell's 19 points. The Orangemen (17-8, 8-7 Big East) improved to 6-2 in Big East road games.

The Panthers (11-14, 2-12) welcomed back Vonteego Cummings from a three-game layoff, but remained

that we are not margood, the said. We instructed ingham and Memphis.

The Bearcats, who lead the series with St. Louis by 50-16, also fell out of the Billikens (14-12, 8-5), who were that we are not margood, the said. We instructed with season in a month."

With a three-game rayoff, but remained winless (0-5) since their coach, Ralph with St. Louis by 50-16, also fell out of the Billikens (14-12, 8-5), who were

FINANCIAL SERVICES

Woods teeing off on 13 at the Buick Invitational in San Diego.

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SPORTS

Women Soccer Players Ready for Prime Time World Cup to Start June 19 in the U.S.

By George Vecsey
New York Times Service

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Point thiting hy O'Ned

SAN JOSE, California — Kim Sun Hui was already 17 years old when she first touched a soccer ball with her instep. Before that, women were not encouraged to play soccer in her country,

At a time when many nations are sport for female athletes, Kim made the transition from track and field to soccer. She was here Sunday from Pyongyang, playing in an all-star game to promote the Women's World Cup of soccer. The North Korean team was one of the

nations — 14 qualifiers plus the. United States as the host nation and Norway as the defending champion — placed in the draw at halftime Sunday. The competition begins June 19, and in it, Kim's team will again face the United States. The Koreans, along with Denmark and Nigeria, were drawn in Group A with the host

"The future of football is feminine," said Sepp Blatter, the head of the world specer body known as FIFA.

As soccer grows in popularity among women — about 30 million play thany tell the same story about facing creotypes that soccer is a tough-guy me, not suitable for tender females. 'Oh, 'the women should be home in ' said Ulrika Karlsson, the goalkeeper from Sweden, one of the more advanced nations for the sport.

Other nations are catching up, trying to catch up in the swell of interest since the first Women's World Cup in China in

1991 and the second in Sweden in 1995. North Korea has come from virtually nowhere to qualify — the first time any soccer team from that nation has reached a World Cup since the men's team beat

Italy and gave a scare to Portugal in the men's 1966 World Cup in England.

Kim did not begin the way many other of Sunday's All-Stars did - playing against boys in her neighborhood. She was trained as a defender, is quite proud of her ability to intercept passes near the

Many of her teammates Sunday had a full decade of experience on her. Mercy Akide of Nigeria, a rangy midfielder, said that she grew up playing with

"They called me Tomboy," she said, but she said that the women's game has become popular.

Graziele Grazi of Brazil, a lithe 17year-old, spoke openly about the old stereotype: "In Brazil there was a lot of bias against women playing soccer. Some people thought that only lesbians played soccer. But now this is not as

Because of the attitudes Graziele describes, women's soccer in Brazil has developed slowly, despite that country's being the emotional center of the men's

'We have a lot of talent in Brazil," we can win in America."

Some All-Stars have come through an established club system, like Sue Smith of England, whose country did not qualify for the World Cup. Smith is from Liverpool, and grew up

playing against boys in a park.
Smith crossed the Mersey River and joined Tranmere Rovers, whose men's team plays in the English first division. Its women's teams have recently beaten the women from both Liverpool and Everton, the two Merseyside powers. Born into a family that roots for Everton, Smith sheepishly admits that as a left



Stars' Mercy Akide for the ball in a match in San Jose, California.

Welsh left wing for Manchester United.
"When you switch on the telly, that's what you see," Smith said.

But this summer the women will be on Graziele said. "Our men's team did not the telly — all 32 games will be shown win the World Cup in France so maybe on U.S. television and in many other

> The United States, which won the 1996 Summer Olympics tournament, is the favorite, and has been seeded into a host slot for games at Giants Stadium in Rutherford, New Jersey, where it plays Den-mark on June 19, Soldier Field in Chicago where it meets Nigeria on June 24 and Foxboro Stadium in Massachusetts where it plays North Korea, on June 27.

In Group D, China, the seeded team, meets Australia, Ghana and Sweden. The seed in Group B, Germany, was matched with Brazil, Mexico and Italy. Norway, the defending champion, is in the midfielder Julie Foudy.

wing she emulates Ryan Giggs, the Group C. Its opponents — Japan, Canada and Russia - look relatively easy but the Norwegians will have a bicoastal schedule in the first round, and could be af-

fected by the heat as well as the jet lag.
Then, consider Russia, the team seeded fourth in Group C. It plays at Foxboro on June 20, Civic Stadium in Portland, Oregon, on the night of June 23, then back to Giants Stadium for a noon game on June 26 - grueling travel conditions. But perhaps these brutal journeys

around such a huge country are a sign that women's soccer is reaching the big

• In the exhibition game, the World All-Stars rallied in the second half to defeat the Americans, 2-1. The Canadian striker Charmaine Hooper scored both goals for the World team after the United States took a 1-0 lead on a goal by

Sacchi Is Quitting **Atletico and Soccer**

MADRID- Arrigo Sacchi, who turned AC Milan into one of Europe's greatest teams and took Italy to the World Cup final, said Monday that he had resigned as coach of Atletico Madrid and was quitting the game.

Sacchi, 52, was eight months into a two-year contract at the Spanish First Division club which he said would be the last job in his 22-year coaching career. Sacchi resigned after three successive league defeats. Atletico is ninth in the

hind Barcelona, the leader. "From now on, I'm no longer coach of Atletico Madrid," said Sacchi, who led Milan to European Cup triumphs in 1989 and 1990 and Italy to the 1994 World Cup final. "I'm also bringing to an end my career as a soccer coach."

Sacchi, who arrived at a news conference smiling and relaxed but looked close to tears as he read from a statement, said. "I'm exhausted, which is why I've taken the decision.'

Sacchi will be replaced in the short term by Carlos Aguiar, the reserve team coach. Sacchi, who was hired in May, had been the 21st coach appointed by Jesus Gil in his 12 years as club pres-

But Gil added, "The players were just

unable to adapt to his system of play.' Empoli, which is last in Italy's Serie
 A, hired little-known Corrado Orrico as its new coach Monday after sacking Mauro Sandreani the day before.

■ Marseille Fans Cause Trouble

French soccer officials expressed concern Monday over fan violence Sunday at the end of Marseille's 1-0 loss at 20-team Spanish league, 11 points be-Toulouse, Reuters reported from Paris.

"We are waiting for a report from the referee there will be a disciplinary committee meeting to deal with the matter," a league spokesman said. "But we must admit that we are concerned. This is not the first time Marseille's fans have been mixed up in outbreaks of violence."

Three security guards were injured in clashes with Marseille fans after the team lost to a late penalty and failed to regain first place in the league.

In December, Marseille was banned from using its own stadium for one match after its fans invaded the field before a 3-0 victory over Metz.

'Clubs must be aware they are responsible for their supporters even when they play away," the spokesman said.

EU Investigates UEFA Negotiating Tactics

BONN - Karel Van Miert, the European Union Competition chief, said he was investigating a claim that UEFA, which runs European soccer, and the English Premier League forced clubs to accept UEFA's proposed competition in preference to one proposed by an outside group. Van Miert told Die Welt, the Ger-

man weekly, that he acted after a complaint from Media Partners, a marketing agency that tried to create a breakaway European league.

"Media Partners claims that UEFA and the league used their dominant position to forbid the clubs to talk to them," Van Miert said. "Naturally, you should not do that. The clubs must be free to talk to others.'

SCOREBOARD

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N.Y. Rungers 3 9 1—4
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1st Period: D-Fedorov 15 (Yzermon, Shonahon) 2 D-Yzermon 22 (Shonahon, Morphy) (sh), 3 D-, Klima 1 (Larionov, Kozlov)
2d Period: New York, Savard 8 (Fedyk, Stevens) 3d Period: New York, Fedyk 3 (Schneider) 6 D-, Lidstrom 10 (Yzermon, Fedorov) (en), Shots on goot D- 13-9-30.
New York 11-10-10-31, Goodies: D-Osgood 24-19-2, New York, Richter, Chollest.
Philadelphis 2 1 1 0—4
Calorade 1st Period: C-Hejduk 7 (Kamersky, Miller)

1st Pagiet: A-Seigner as June 19 Pariet: A-Rucchin 19 (Sandstrom, McIrmis) Pariet: A-Drury 3 (Triko, Green) 4. A-Rucchin 20 (Sandstrom, McIratis) 5. P-Cortonn 7 (Hansen, Didució 6 A-McKerate3 (Drury, Marshati) Stels en geel: A-7-6-27 Faelies: A-Hebert.

1. Tiger Woods, U.S., 12.48 points 2. David Davral, U.S., 11.25 3. Mark O'Meara, U.S., 9.49 Davis Love 3d, U.S., 9.49 8. Vijay Singh, Fili, 8.49 9. Nick Price, Zimbabwa 8. Viloy Singh, Fiji. 8.49
9. Nick Price, Zimbobwe, 8.35
10. Justin Leonard, U.S., 7.51
11. Jim Furyk, U.S., 7.29
12. Phil Michelson, U.S., 7.10
13. Fred Couples, U.S., 6.88
14. Masashi Ozaki, Japon. 6.77
15. Steve Elkington, Australia, 5.90

World Championships

MEK'S SLALOM

1. Kaile Palandar, Finland, 1 minute, 42.12

ode Miller, Franconia, N.H., 1:42.94.

SOCCER

ITALIAN FIRST DIVISION Ima 1 Bologna 1 Se Lezio 42: Florentina 42: Mi

31; Bostia 30; Paris-St Germain 28; Metz 28; Strasbourg 25; Nancy 24; Toulouse 24; Le itrasbourg 25; Nancy 24; Taviouse 24: Le lavre 22; Lorient 21; Sochanz 17. SPANISH FIRST DIVISION

Vitarrael I Voletcia D

Stransministe: Barcelona 43 points: Mallocca 3e, Celle Viga 37: Volencia 37; Real
Madrid 37; Deporitivo Coruna 37: Oviedo 34

Athlefic Bibos 3e; Athlefico Madrid 32; Real
Bells 31; Real Sociedad 30; Espanyol 30; Real
Zaragoza 30; Villorreal 27; Racing Santunder
26; Vollodolid 23; Tenerifie 19; Salamanaca 19;
Alores 18; Erbransodura 18.

WOMEN'S WORLD CUP

Groups for Women's World Cup in U.S. n June 19 to July 10. GROUP A U.S., North Korea, Nige

Germany, Brook, Mexico, Huly

TENNIS

DAVIS CUP

SYEASE OPEN

8. Andre Agossi, U.S., 2,583
9. Greg Rosedeki, Britoin, 2,469
10. Richard Krajicat, Netherlands, 2,336
11. Kerol Kuczru, Stowalde, 2,267
12. Todd Martin, U.S., 2,132
13. Thomas Englysti, Sweden, 2,104
14. Martin, Philippousest, Australia, 2,060
15. Gozza Ivanisavic, Croofia, 1,895
14. Albert Coster, Script, 1,877 16. Albert Costa, Spain, 1,817

1. Mortina Hingle, Switz, 5,722 points 2. Lindsoy Doversport, U.S., 5,547 3. Jana Novolna, Czech Republic, 3,850 4. Monica Seles, U.S., 3,823 S. Arantxa Sanchez Vicario, Spair, 3,06 S. Aronbu Sanchez Vicario. Spain. 3,067
6. Venus Williams, U.S., 3,014
7. Steff Graf. Germany, 2,743
8. Party Schayder, Switzerland, 2,310
9. Mary Plence, France, 2,348
10. Nothelie Touzlat, France, 2,161
11. Anno Koumiliava, Russia, 2,051
12. Amondo Coetzer, South Africa, 1,988
13. Dogalaique Van Roust, Beiglam, 1,978
14. Intro Spirier, Romanic, 1,844
15. Sandrine Teshud, France, 1,835

TRANSITIONS

CHILDHOOD IS SHORT AND MATURITY IS

King and F Jared Hardwick from ba room for 5 games for violating feam r

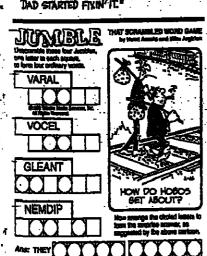
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TO DO!



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Starr Goes to Court

ART BUCHWALD

elation is disclosed to try history. one's soul.

announced that it was investhe independent Starr and his

staff for perjury, one of this country's most despicable high crimes and

misdemeanors. I personally don't believe that it is true.

Buchwald but if it is, I think we should the National Enquirer, and get to the bottom of it and did he personally wiretap subpoena every witness as Cheisea Clinton's telephone well as the mothers of all at Stanford?
Starr's staff. Then we round As Starr up as many grand juries as is times in many places, no man necessary to see that justice is in this country is above the done. If it ever did happen, it law - neither the president of will never happen again.

accused of lying about contacts with Paula Jones's lawyers and misleading the Justice Department down the vellow brick road.

eral Janet Reno, and, like it or where he belongs.

NEW YORK — Just when not, she may have to appoint a special prosecutor to invesgo back into the shark-infes- tigate a special prosecutor, ted Whitewater, a new rev- which would be a first in our

The questions the Justice The Justice Department Department must discover the answers to are: What was Starr's relationship with Jones, and what were his people doing for six hours with Monica Lewinsky at the Ritz Carlton in Virginia?

> Did Starr offer Linda Tripp a job for her testimony? Did he buy gifts for Lewinsky's mother? Did he leak information about Betty Currie to

As Starr has said many the United States nor the spe-The independent counsel is cial prosecutor of the president of the United States.

I am not saying Starr did anything wrong. But if it is proved that he did, then the House of Representatives has The person behind the investigation is Attorney Genderal Motors,

'When Robots Rule,' in London

New York Times Service LONDON — An airplane factory will begin open a Tuesday at the Tate Gallery in London. But it's not as if the home of the National Collections of British and Modern Art had decided to abandon art for commerce. The manufacturing complex in the Tate's Duveen Galleries is an installation,

'When Robots Rule: The One-Minute Airplane Factory.' Created specifically for the galleries by the American artist Chris Burden, the 20-foot-long (6-meter-long) robotic as-sembly line transforms tissue paper, balsa wood and plastic into rubber-band-powered model airplanes in a sequence that ends with each plane ascending some 60 feet and landing on

Having illuminated the principles of mass production, the factory will close on June 6, after making, the museum hopes, about 86,000 aircraft.

A South Korean Director's Ode to the Ordinary

By Joan Dupont
nternational Herald Tribune

ROTTERDAM — Hong Sang Soo does not make buddy movies, melodramas or gangster epics. He creates his own genre and, unlike another prize-winning South Korean director, Jang Sun Woo of "Timeless, Bottomless, Bad Movie," Hong's movies are not about bad street kids but sad graduate students.

Hong's first film, the critically praised "The Day a Pig Fell Down the Well," won the Tiger Award for best film in Rotterdam two years ago. His second, "The Power of Kangwon Province," won a critics' prize at Cannes and started its European career here. These are films in which the camera barely moves and almost nothing happens.

"I film ordinary people, everyday life," the director says. The characters in "Kangwon Province" go to a beautiful mountain resort near Seoul to get away from it all foggy weather, failed love affairs, broken friendships - only to come home hungover and defeated, because, he says, "there is no escape from Korea."

Hong, 38, is solemn and shy. He grew up on American films of the 1960s, got a bachelor of fine arts degree at the California College of Arts and Crafts in Oakland, and a master's degree at the Art Institute of Chicago. But the American experience seems to have left no mark. His English is a con-

fidential mutter, a foreign language.

"Maybe I'm remote from influences. I influenced by America, but I never thought deeply about it. I follow my own curiosity, which seems to be more European." He went to Chicago with the idea of making experimental films and had a moment of revelation when he saw films by Robert Bresson and Luis Bunuel.

based on two separate stories told in sequence yet mysteriously connected, "Probably the point. I think form is everything; each film must have a different form."

In his last film, which he says is "dangerously personal, an improvisation and adventure into the unknown," a graduate student travels to Kangwon to get over an unhappy affair with her professor, but she came about by accident. "I had written two floats through reminders of her loneliness. In stories, and one day I looked at my notes and



grew up hearing every day that we were Ascene from "The Power of Kangwon Province," directed by Hong Sang Soo.

with the girl. The mirage of blue skies and sexual freedom cloud over, he drinks too much and when he tries to leave, there are no

'I choose a situation from everyday life, "The Power of Kangwon Province" is and want to view it through the film med on two separate stories told in sequence dium," he says. "Every step of the way is creative, just looking for the right kind of way I work comes from my experimental weather, and casting, the most exciting part background: To me, a script is just a starting of making a movie. I find my actors in subway stations, classrooms, and I change the character I wrote to mix him with the real person. It's like writing a diary. And when I'm finished with the film, I've finished with

the situation." The choice of telling the stories separately

for a festive holiday and almost crosses paths motto is: What you get through hard work is good, but the gifts we get — accidents, coincidences — are the most precious."

There is little music in the film, nothing to ease the damp mood but wry humor. In Rotterdam, the film was met with intense concentration, but in Seoul, there were "not exactly laughs," but ripples of recognition.
"Some are interested in my formal struc-

ture," he said, "some by the unsentimental treatment, and others find twists in the dialogue that make them smile, for I am talking about a Korean experience." Hong's parents grew up under Japanese occupation. And his father was a soldier in

the Japanese Army in North Korea when the Soviet Union took over in World War II. "To avoid prison, he joined the North

Korean Army, then defected to the South the second sequence, the professor takes off saw how they could become one film. My because he knew he was in danger of de-

nunciation. He was intelligent and became a high-ranking officer in South Korea, but my parents divorced and I didn't spend much time with him; he died when I was 20." His mother worked in a film production company

and is now a translator. The youngest of four, he is the only child in the family to have made a career in film. 'That doesn't make me different, because I think everybody is different. But I was very introverted as a child. I had no friends, no aim or ambition. I only liked to do things I could do alone, like doodling. It took me years to find out what I wanted."

When he returned from Chicago at age 32, he finally knew. He directed a series called "Writers and Their Best-Sellers" for the Seoul Broadcasting Station, worked for a video production company to make money, and then a film production company, where he wrote his first script. "I was lucky; they liked it, so I started making movies."

The movies, with their focus on missed relationships, are out of the mainstream. Made for a budget of \$650,000, "The Day a Pig Fell Down the Well" did not do big box office. "The Power of Kangwon Province." he says, did a bit better and earned the label 'cinema of subversion."

Directors of the "New Korean" films, like Hong and Jang, are raked over the coals by professionals at home, and trotted out to perform at festivals. Miracin Korea Film. which produced "The Power of Kangwon Province" and "Timeless, Bottomless, Bad Movie," made money distributing "Pulp Fiction" in South Korea and was willing to lose money in exchange for international

prestige, a Cannes prize.

Although Hong has blocked out his recent trip to Cannes and cannot even remember the name of his hotel, he is learning the value of festivals. "I want to make movies in Korea so I need to work up interest and money prizes help. Then I come back to Scoul, where I live with my wife and my child. I try to keep them out of all this, because I want my home to be a place where my child can play and relax, so I can't bring back, you know," and he smiles for the first time, "all hese exciting people.

"My concern is to be concrete; that's where the film medium is powerful. I want to make a film that is constructed like everyday life, that doesn't degenerate into symbols. I don't want my actors looking for symbolic gestures. I want them to act like themselves, like real people."



Harry Belafonte with his NAACP award.

THE actor Will Smith was told the Los Angeles Times. of his poverty-stricken boy- else, the filmmakers spent 25 bling in. There's sadness and minseries before no named Entertainer of the "I can't help being this hood, the first task was to find million to create it on a vacant no stalgia and wonder and a was never offered. Year and the former Chicago Bulls star Michael Jordan was honored with the Jackie Robinson Sports Award at the 30th annual NAACP Image Awards at the Pasadena Civic Sunday also included Harry Kathleen Battle, the blues guitarist B.B. King and the singer Lauryn Hill.

way, he would be writing sold-out 500 gala dinner was characters instead of playing to go ahead as planned. Tickets for Sunday's concert were ceive the American Film In- to be redeemed for a reschedstitute's Life Achievement uled concert on July 11. Award on Thursday, said he was not entirely satisfied with acting and has been secretly writing a screenplay for to make a movie out of "An-years. "My first choice gela's Ashes," Frank Mcwould be to be the author," he Court's best-selling memoir

A much-anticipated con-cert by Luciano Pavarotti in Hamilton, Ontario, was can-Auditorium. The honorees celed just as the house lights were about to dim Sunday Belafoute, the opera singer night. The audience was informed just before show time that Pavarotti would be unable to perform. A spokesman for Copps Coliseum said the Italian singer was suffering If Dustin Hoffman had his from strained vocal cords. A

When Hollywood decided

lot in Dublin, right down to a proper Irish slum. Not so easy in today's more pros- the tiny family kitchen. Mc- "I'm jolted into the past and perous Ireland, Newsweek Court visited the set for just a jolted forward into my very says its Feb. 22 issue. Unable few days, but found even that successful present. It'd be to find the right sort of grim- a little too real. "It's an neat if I could have just one ness in Limerick or anywhere abundance of emotions tum- emotion, but I don't."

Buckingham Palace Uproar - Buckingham Palace on Sunday acknowledged that horses of Oneen Elizabeth's royal guard are occasionally drugged to prevent surprise outbursts during ceremonies. "It is only done when the horse is inexperienced and a

PEOPLE

bit bouncy and skittish. It is not normal practice. It doesn't happen all the time," a palace spokesman said in response to a charge by an animal rights organization. The queen was aware of the practice, he said, adding: "The queen always takes an interest in the welfare of the

"I am astounded," said Jonathan Owen, of the World Society for the Protection of Animals. "You shouldn't use these horses if you can't train them properly.

Lauren Bacall doesn't have many nice things to say about Hollywood, even

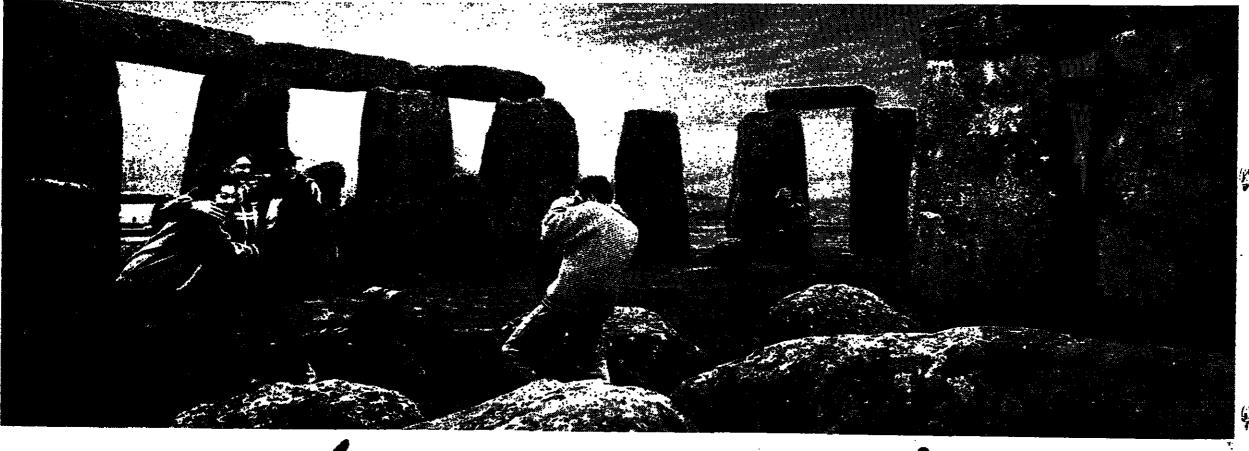
"I'm joited into the past and

understand talent. It's only through her

else, the filmmakers spent 25 bling in. There's sadness and minseries before now, only it feeling of removal," he said.

Meryl Streep has received a special award from the Berlin International Film Festival in recognition of her contribution to the movies.

The 2-year-old daughter of the rocker Michael Hutchthough she recently finished ence is claiming part of his her first television miniseries estate for her maintenance there. "What I don't like and education, according to about it is the general men-documents filed with the New tality," she said of the show- South Wales Supreme Court biz culture. "They ignore ac- on Monday. Heavenly Hircomplishment. They don't aani Tiger Lily Hutchence, about money." Bacall, who Belinda Brewin, is asking for plays the title character in the an unspecified lump sum, CBS miniseries "Too Rich: plus interest and costs. 1 The Secret Life of Doris Hutchence, a singer with the Duke," told the New York Australian group INXS, com-Daily News that she would mitted suicide in a Sydney have gladly taken a job in a hotel in 1997.



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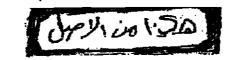
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How did the Market Started believenency to have 1997? Why did laguage barrett and companie chie pear of Russian country below the pe puen is per a so at the end of 1996. Brawhit Brazil and shaken finance #Argentina, Colombina and Mexicol. The answer constitute of the tend for years columnous are errors given too what is Montgon effect, the tendency of t essio spread and "interet" other bath 医视体的 电自动电池型轮球线 傳媒 Robewell a course connected OU May be Partial or recordary in Cannol Mrs. Paoni patronitra de Berghets d

son and her hirsboard trequents I brough her Illianne state pension fund! limeating part awarer of GUM. The pension fund owned \$7.2 million bellinson Energine Markets Fund, & the that Brawer in turn bought \$1 GUM stock

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Find managers were impressed by a b GUM's declared commitment to in andered GUM has a strong balance log-tom debt and high liquidity," wi Chiral a Moscon investment pank in

See MARKETS, Page 16

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